

Pathfinder Church

Board of Directors

Monthly Meeting

September 17, 2024

Pathfinder Church
Board of Directors Meeting
September 17, 2024

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Board of Directors
Tuesday, September 17, 2024

This will be a virtual meeting at 7:00 p.m. via [Microsoft Teams](#).

Opening & Agenda - 7:00 p.m. – 7:10 p.m.

- Opening Devotion – Damola Oshin
- Approval of August BOD Meeting Minutes – Damola Oshin

General Business - 7:10 p.m. – 8:30 p.m.

- August Financial Report – Matt Hewitt
- Obligatory Capital Sinking Fund – Recommendation – Matt Hewitt
- Path Forward Level 2 Update – Dion Garrett & Matt Hewitt
- Generations Counseling MOU – Dion Garrett & Matt Hewitt
- OKR Board Report Discussion – Dion Garrett

Closing Prayer & Adjourn 8:30 p.m.

- Closing Prayer – Annmarie Wallis

August Pathfinder Board of Directors Meeting

August 20, 2024, 7:00 PM
Imagineering Room

Board of Directors Attendees: Matthew Hewitt, Annmarie Wallis, Jennifer Albritton, Craig McArton, Matthew Finke, Eduardo Ramos, Dion Garrett, Becky Greer, Beth Rusert, and Adam Bichsel

Excused: Damola Oshin

Guests: Bob Ingle and Bruce Litzsinger

Adam Bichsel began the meeting at 7:02 p.m. Eduardo Ramos opened the evening with a devotion on servant heartedness and the impact that we can have on those we interact with.

A motion was made by Adam Bichsel to approve the meeting minutes from the May Board of Directors. Craig McArton seconded the motion. A voice vote was held on the motion and all members present voted affirmative. A motion was made Dion Garrett to approve the minutes from the May Congregational Meeting minutes. Adam Bichsel seconded the motion. A voice vote was held on the motion and all members present voted affirmative.

Matt Hewitt gave a review of the 2023/2024 fiscal year. The Ministry Fund ended with a \$37K surplus balance, which was \$119K favorable to the budgeted deficit for the month. The FYTD surplus of \$118K was \$451K favorable to the budgeted deficit.

- Giving in the current month was favorable to budget by \$115K. FYTD giving is \$36K favorable to budget.
- Monthly expenses were unfavorable to budgeted expenses by \$11K. FYTD expenses are \$362K favorable to budget.

The Ministry Fund budgeted an annual deficit of (\$332,747) and forecasted a (\$17K) deficit. The actual FYTD surplus is \$118K. Matt gave thanks to the generosity of the Pathfinder community and how it surpassed the goals of the finance committee.

The School Fund ended the month with a surplus of \$44K, which was \$37K favorable to the budget. For the FYTD the School ended with a \$2K deficit which was \$5K favorable to budget.

- Monthly income was \$20K favorable to budgeted income. FYTD income is \$125K unfavorable to budget.
- Monthly expenses were \$17K favorable to budget. FYTD expenses are \$130K favorable to budget.

The School Fund budgeted an annual deficit of (\$7K) and forecasted a (\$34K) deficit. The actual FYTD deficit is \$2K.

For the beginning of the 2024/2025 fiscal year, The Ministry Fund ended in July with a \$210K deficit balance, which was \$39K unfavorable to the budgeted deficit for the month.

- Giving in the current month was favorable to budget by \$4K.
- Monthly expenses were unfavorable to budgeted expenses by \$37K.

FYTD net results are \$39K unfavorable to the budgeted deficit. There is currently \$0 of delayed spending.

The School Fund ended the month with a surplus of \$93K, which was favorable by \$30K to the budget.

- Monthly income of \$297K was unfavorable to budget by \$3K.
- Monthly expenses of \$204K were favorable to budget by \$33K.

FYTD net results are \$23K favorable to the budgeted deficit after factoring the \$7K of possible delayed spending for additional classroom and computer equipment that may be needed as school gets underway. The School Admin and Finance teams will complete a re-forecast for the school in September 2024 with actual enrollment numbers, anticipated spending, and updated salary and wages for all the new hires.

Dion Garrett shared about the beginning of the school year, under the leadership of Jessica Bergtholdt. The school has had a successful first week of school and is already building momentum for the year. There was also a review of some open positions and how the staff is fitting the need in the interim. Matt gave thanks to Sherry Blanner who be retiring mid-September after 24 years of service. Many of the staff also attended the Global Leadership Summit and found great personal benefit. Some of Dion's takeaways were the importance of our mission and the way that we've become a church for people come back to church and back to Jesus.

Bruce Litzsinger, vice-chairman of the Board of Elders, gave a quick update, highlighting and celebrating Dion's 20-year ordination anniversary. He echoed some of the comments about the purpose and mission of our church and how Dion has led throughout that time.

Matt Hewitt gave a presentation on creating a capital sinking fund with information on current projects and timing for their attention as based on the conditional assessment that was done several months back on the entire campus. This would allow the board of staff members to plan for upcoming, large expenses that are necessary for campus continuation. The Finance Committee will take all conversation and create a final recommendation to bring back to the Board of Directors at the September meeting.

Dion Garrett then spoke about Level 2 of Path Forward and how we can responsibly start tackling some of those projects. While this might impact general ministry giving, the board discussed the importance of these projects and the ability for the staff to leverage their knowledge of giving patterns to create a plan for these asks.

The constitution and bylaws revision topic will be moved to the September meeting after the Strategic Team meets later this week.

A closing prayer was given by Adam Bichsel. The meeting came to a close at 9:03 p.m.

Respectfully submitted,
Annmarie Wallis
Secretary

Pathfinder & St. John School OKRs

FY25 – September 17, 2024

Objective #1: Expand Outreach and Engagement

KR1: Average In-Person Worship Attendance Increased 10%

- Summary
 - At the end of August, we saw an average in-person worship attendance of 874 people across the three services. This represents a –2% decline over the average in person worship attendance January – June. Attendance typically picks back up in September when summer vacations have ended, and people are back in their normal weekly rhythms. [STRAT]
- Action Highlights
 - The final two Family Plus events of the summer were held on 8/4 and 8/11 to serve kids and encourage family attendance while Kids Min was on break. On 8/4 SOTA hosted an instrument petting zoo, and on 8/11 the scouts hosted a pinewood derby. [WKND]
 - In August, with the start of school, we held volunteer training events and kicked off our Fall programming for Next Generation Ministries. All of these events brought families back to engage more regularly at Pathfinder. [WKND]
 - Student Ministry kicked off 8 weeks of COMMIT classes (Sept & Oct). Students are expected to attend COMMIT Sundays at 9:00am and then attend worship at 5:00pm or 11:00am. They are also asked to attend Summit on Wednesdays. [WKND]
- Challenges
 - Summer attendance is much more sporadic across our ministries. [WKND]
- Next Steps
 - The Great Bible Giveaway will be held the weekend of September 21st. [WKND]

KR2A: Increase Organic Social Media **Reach** by 10%

- Summary
 - Our team has met with and begun to work with Church Communications Group for our church and school social media strategy and management work. They will begin scheduling posts and managing our accounts beginning mid-September. (BM&C)
 - This KR has been updated as it measures our reach, not engagement. As it stands, this goal has been accomplished as we've increased our reach by 88% compared to last year. Our results from this period will serve as a benchmark going forward. (STRAT)
- Action Highlights

- We're excited to be working with these partners and creating more dynamic and impactful social media content to continue to grow our platforms and use them as another strategy of bringing people to a Whole Life! (BM&C)
- Challenges
 - The Brand, Marketing, & Creative team had an intern over the summer who was producing a lot of social media content. She has returned to college. While the team started to work with the Church Communications Group, there was a gap in August.
- Next Steps
 - The team will continue to onboard our consultants to get them familiar with our brand, speech, and set up on social media pages. (BM&C)

KR2B: Increase Paid Social Media Reach by 15%

- Summary
 - This KR has been updated as it measures our reach, not engagement. As it stands, this goal has been accomplished as we've increased our paid social media reach by over 4,000% compared to last year. Our results from this period will serve as a benchmark going forward. (STRAT)
- Action Highlights
 - Our team is identifying key clips for targeted Meta Ads and content creation. While we paused this in July/August because of the busyness of Summer, we are continuing with this strategy to target specific segments of people with our message content. (BM&C)

KR3: Expand reach by distributing Pathfinder's content more broadly

- Summary
 - Work on this KR is still taking shape. No measurable progress has been made.
- Action Highlights
 - Pathfinder Music released a new single, "I Got Joy." The live version will be released in October. [WKND]
- Challenges
 - This KR is largely happening in the margins of staff member's time.
- Next Steps
 - We will need to more clearly define which content we'll be distributing more broadly.

KR4: Rebrand Action Teams and Establish Baseline of Outside Community Participation

- Summary
 - We have created a Whole Life Advisory Team to gather input from our Pathfinder community experts and professionals. The goal is to gather insight from them to strengthen our current Engagement offerings, allowing us to better engage and support the Pathfinder and West County communities to grow in Whole Life. [ENG]
- Next Steps
 - We have 5 gatherings scheduled in September and early October where the Whole Life Advisory Team members will meet in small groups on one of the days to provide input. [ENG]

Objective #2: Deepen Engagement and Participation

KR1: Total of 75 Enrolled Participants in “Explore Pathfinder”

- Summary
 - 17 people attended August’s Explore Pathfinder, putting us at 22.7% of our goal. [ENG]
- Action Highlights
 - Tara has been personally extending invitations to people who come into the lobby for services. [ENG]
- Challenges
 - We have only 2 people signed up for this coming weekend’s Explore Pathfinder. We are calling to invite people who signed up for Explore Pathfinder in previous months but were not able to make it and new staff. [ENG]
 - We are resending the invitation sent from last week as it was Labor Day weekend and we believe it may have been missed by traveling families. [ENG]
- Next Steps
 - We have extended invitations to new staff who have not yet attended Explore Pathfinder. [ENG]
 - We are working with Marketing on dressing up our slide that we show at services when promoting Explore Pathfinder. [ENG]

KR2: Grow Action Team Participation by 10% to 650 Unique Members

- Summary
 - This KR has been revised from 675 to 650 unique members. This revision still represents a 10% increase in unique members last fall (592).
 - 425 unique participants have enrolled in fall Action Teams, whereas 592 unique participants were enrolled in last year’s fall Action Teams. Note: a significant number of

participants are added after the conclusion of the Prosper the City groups. While this is not a 10% increase over last fall's Action Teams, it is important to note that Action Teams are still open for enrollment. We will revisit this KR next month. [ENG]

- Action Highlights
 - Of the 425 unique participants enrolled in fall Action Teams, 15.5% or 66 are first time Action Team participants. [ENG]
- Challenges
 - We closed 2 financial Action Teams due to low sign-ups. We are finding that the financial Pop-Ups are resulting in greater interest. We suspect this may be due to the shorter time commitment and/or personal nature of financial Pop-Ups. [ENG]
- Next Steps
 - We will revisit how we offer financial growth opportunities. [ENG]

KR3: Engage 500 People Across at least 10 Pop-Up Events

- Summary
 - We are on track to have 18 Pop-Ups and over 500 attendees to engage in Pop-Ups and still have more Pop-Ups currently being worked on in the idea stage. [ENG]
- Action Highlights
 - The women's fall event, Party with a Purpose, has 67 people signed up thus far to attend and connect in September. A concentrated e-mail blast to the women in our church community helped drive this number forward. [ENG]
 - Worship is hosting two night-of-worship pop-up events this fall – one in September and one in October. Both events will feature artists with external fan bases, which should pull in unique attendees. [WKND]
- Next Steps
 - We are currently working with a group of women at Pathfinder who have a heart for women's ministry events to see how we can collaborate on offerings moving forward. We plan to scout this season for men in Pathfinder who have a similar passion for men's activities. [ENG]

KR4: Achieve a 10% increase in our Weekend Volunteer Pool

- Summary
 - In August, we had a record 335 unique volunteers who served on Weekend teams. We had 492 unique volunteers active on our rosters. This represents approximately a 3% increase over the average volunteer pool January – June.

- Action Highlights
 - A serve fair was held on the last weekend of July, which resulted in several leads generated and new volunteers plugged in. [WKND]
 - After the serve fair, 6 new people committed to serve on the Hospitality team, with several of them having already begun to serve. [ENG]
 - Kids Ministry had 132 volunteers recommit and added 23 new volunteers to the team for the Fall. [WKND]
 - Student Ministry contacted all recent Explore Pathfinder attendees who had expressed interest in serving in Student Ministry, and anyone interested at the Serve Fair in August. Student Ministry has 31 recommitted and 8 new volunteers for the Fall. [WKND]
 - Worship added 5 new musical volunteers to our Student and Sanctuary teams. 3 new existing volunteers have agreed to take on additional responsibilities by training as service directors. [WKND]
 - Congregants that filled out the skills and serving on the webpage and highlighted strengths in tech were reached out to about a serving opportunity on the Weekend Production Team. [WKND]
- Challenges
 - We are facing Fall school extra-curricular activity schedules, which means some volunteers fall off serving. [WKND]
 - Kids Ministry needs 50 more volunteers (5 every week, 10 every other week, 35 once per month). [WKND]
- Next Steps
 - Another serve fair will be held the weekend of September 15th – 16th. [WKND]

Objective #3: Achieve Fundraising Goals for Ministry Growth

KR1: Acquire 150 New Giving Units in FY25

- Summary
 - We had 7 new donors in August bringing the fiscal year total to 13 new donors, which is 44% higher than the same period last fiscal year. (FINOPS)
- Action Highlights
 - We've intentionally tried to make the worship giving talks feel more like a spiritual moment that flows with the overall worship service. (FINOPS)
- Next Steps
 - We're working on rolling out the Level 2 projects for Path Forward in the coming weeks, which we anticipate will appeal to project-based givers. (FINOPS)

KR2: Increase Average Number of Unique Giving Units per Month to 675

- Summary
 - At the end of August, we had 634 unique giving units. This is, on average, 22 giving units or 4% higher than the same period last fiscal year. (FINOPS)
- Next Steps
 - As we begin to roll out Level 2 projects for Path Forward, we'll continue to encourage our regular givers to continue their regular giving to sustain our Level 1 progress. (FINOPS)

KR3: Execute 100% of FY25 Annual Fund Fundraising Strategy

- Summary
 - Steps were taken in August/September to follow the action plan laid out to increase engagement with the Annual Fund. [STJ]
- Action Highlights
 - Since the last board meeting the 1st appeal went out in the mail to over 500 households. The appeal included a physical Alumni Newsletter.
 - Since August 1, we have had 6 independent givers. Of the 6, 3 were set up to be recurring donations.
 - Email communication went out to around 1,500 individual inboxes as a follow-up to the annual appeal. Notification was given that the "Cougar Connect" newsletter would be sent via email at the end of each month.
- Challenges
 - Many of our records are paper-based and therefore it takes a significant amount of time to go through past information to collect contacts and reach out to more alumni.
- Next Steps
 - While it is an investment of time, we will continue to go through past information to collect contacts and get them entered into our fundraising database. [STJ]
 - Engage with the Alumni Facebook Page to re-connect to the school.
 - Prepare September Newsletter highlighting the Logos Society, student stories via student voice, save the date for Auction/Gala

KR4: Launch 1 Goal-Oriented Fundraising Strategy to Accomplish a Specific Project in Level 2 of Path Forward.

- Summary
 - Our strategy involves unique, targeted communications to a few distinct groups. 1. Pathfinders committed to Path Forward. 2. Pathfinders who regularly donate but chose not to commit. 3. Pathfinders who do not currently donate. (FINOPS)

- Action Highlights
 - The strategic team determined the list of projects that we'll present to the congregation under Level 2 of Path Forward. (FINOPS)
 - Work has started on a 1-pager that outlines the vision for the Level 2 projects. (FINOPS)
- Next Steps
 - The BM&C team will create short vision videos for each project. (BM&C)

KR5: Engage 50 Households through Legacy Giving focused Pop-Ups, Action Teams, or 1:1 engagement with gift planners from the LCMS Foundation

- Summary
 - The LCMS Foundation reports \$894,000 in 25 gift plans that name Pathfinder as a beneficiary. 5 Households are currently in *Lifetime Plan for Giving* the process.
- Next Steps
 - An Estate and Planned Giving Pop-up is being planned for September 29th. [WKND]



Aug-24

Jul-24

FY2025 FYTD

FY2024 FYTD

Change(FY0-FY1)

% Change(FY0-FY1)/FY1

OKR Data Comp

OKR Reference

Worship Attendance Metrics (Monthly & FYTD Averages)							
Live Stream Hits*	533	497	515	515	0	0%	
5 pm Saturday*	131	127	129	111	18	16%	157 O1 KR1
9 am Sunday*	361	362	362	350	12	3%	375 O1 KR1
11 am Sunday*	382	335	359	347	12	3%	367 O1 KR1
Baptisms	6	4	10	10	0	0%	
Number of Members - Including Kids* (Updated Quarterly)		2955	2955	2937	18	1%	
Giving Metrics							
Total Unique Giving Units*	634	633	634	612	22	4%	675 O3 KR2
New Donors	7	6	13	9	4	44%	150 O3 KR1
Unique Electronic Recurring Givers*	385	383	384	330	54	16%	
NextGen Metrics							
New Kids Min Registrations	30	5	35	24	11	46%	
Kids Min Unique Participants	270	51	283	274	9	3%	
New Core Registrations	91	0	91	110	-19	-17%	
CORE Unique Participants	82	64	96	82	14	17%	
New Summit Registrations	75	0	75	47	28	60%	
Summit Unique Participants	52	55	65	45	20	44%	
Engagement Metrics							
Explore Pathfinder Metrics							
Total Explore Pathfinder Participants	17	0	17	13	4	31%	75 O2 KR1
Action Team Metrics (Updated Seasonally)							
First-Time Participants**	66	55	55	431	-376	-87%	
Total Unique Participants**	425	287	287	1065	-778	-73%	675 O2 KR2
Pop-Up Metrics							
Total Participants **	80	163	243	539	-296	-55%	500 O2 KR3
Intensives Metrics							
Total Unique Participants	16	0	16	5	11	220%	
Website and Social Media Metrics							
Total Visits / Sessions**	7,445	7,799	7445	17385	-9940	-57%	
% Unique Visitors*	91%	93%	92%	90%	2%	3%	
% Search Traffic*	23%	25%	24%	29%	1%	-18%	
Organic Social Media Reach**	9465	18,742	9465	11,743	-2278	-19%	
Paid Social Media Reach**	760	24,009	760	0	760	0%	
NPS Metrics							
Total Unique NPS Submissions	2	2	4	2	2	100%	
Promoters	100%	50%	75%	38%	38%	100%	
Passives	0%	50%	25%	13%	13%	100%	
Detractors	0%	0%	0%	50%	-50%	-100%	
Cumulative NPS Score	46	50	46%	44%	0	5%	
School Metrics							
Early Childhood Enrollment		151	151	157	-6	-4%	
K-8 Enrollment		153	153	174	-21	-12%	
Total Enrollment		304	304	331	-27	-8%	

* FYTD is an Average

** FYTD is most recent month of FY not total

Pathfinder Church
Board of Directors Meeting
September 17, 2024

Membership Changes – August 2024

New Members:

Information Class:

Corey & Holly Neidel
Peggy Crump
Laura Haralson
Cheryl Brown
Steve & Sheilah Schoolcraft
Evan & Julia Telle

Transfer:

Jennifer Tietjen © Olivia & Norah
Joe & Bekah Stock © Ella

Released Members:

Transferred Out:

None

Release by Request:

Brittany Amundson © Elijah, Ellie & Ethan
Caelen Bowles
Matt & Teresa Howard
Caleb Howard
Joshua Howard
Morgan Kovic
Travis & Danielle Vieth © Alexis, Katherine & Lillian

Official Acts:

Baptisms:

Harrison Bradley Moyer (08-04-2024)
Carissa Janette Golden (08-11-2024)
Isabelle Jean Kennedy (08-18-2024)
Lakelyn Lily Stautmann (08-18-2024)
Amelia Grace Sprenger (08-25-2024)
Graham Owen Nelson (08-25-2024)

Weddings:

None

Funerals:

Carole Dru Brandt (Death 07-24-2024; Funeral 08-03-2024)

Pathfinder Church
Financial Notes
Period Ending August 31, 2024

Ministry Fund

Overview

The Ministry Fund ended with a \$94K deficit balance, which was \$165K favorable to the budgeted deficit for the month. The FYTD deficit of \$304K was \$126K favorable to the FYTD budgeted deficit.

- Giving in the current month was favorable to budget by \$47K.
- Monthly expenses were favorable to budgeted expenses by \$133K. FYTD expenses are \$96K favorable to budget.

FYTD net results are \$99K favorable to the budgeted deficit after factoring \$27K of certain delayed spending.

Pastoral Office

- \$2.6K favorable variance for Pastoral Office due to salaries and benefits.

Operations

- \$109K favorable variance for Facilities
 - \$10K favorable for fire prevention services tests conducted in August but less than budgeted.
 - \$89K favorable for capital improvements. This resolves the payment timing issue we saw last month when both bills hit in July. The Sanctuary parking lot was actually less expensive than our original quoted estimate. There will be an additional estimated \$16,800 once we receive the bill for the labor on the IT infrastructure upgrade.
 - \$2.6K favorable for salaries and benefits.
 - \$4K favorable for HVAC maintenance.
- \$3.4K favorable for Finance and Administration due to salaries and benefits.

Marketing and Creative

- \$3.4K favorable variance for Marketing & Creative due to
 - \$2K favorable variance for salaries and benefits due to the vacant Brand Marketing & Creative Director role.
 - \$1.8K favorable for printing and paper supplies and copier expenses.

Engagement Team Ministry

- \$9K unfavorable variance for Engagement Team due the Nicaragua trip income being \$13.5K underbudget. The Nicaragua trip expenses are \$3K underbudget resulting in a net unfavorable variance of \$10.5K for the Nicaragua trip for August. FYTD the Nicaragua trip is also an unfavorable variance of \$10.5K.

Weekend Ministry Leadership

- \$3K favorable variance for Student Ministry due to vacant staff position.
- \$3.5K favorable variance for Worship due to salaries and benefits of open positions.

School Fund

Overview

The School Fund ended the month with a deficit of \$45K, which was unfavorable by \$18K to the budget.

- Monthly income of \$231K was unfavorable to budget by \$27K.
- Monthly expenses of \$276K were favorable to budget by \$9K.

FYTD net results are \$3K favorable to the budgeted deficit after factoring the \$9K of possible delayed spending for additional computer software that support the curriculum. The School Admin and Finance teams will complete a re-forecast for the school in September 2024 with actual enrollment numbers, anticipated spending, and updated salary and wages for all the new hires.

Income

- \$14K unfavorable for tuition
- \$10.5K unfavorable for Annual Fund donations of which a \$5K donation from July was recorded as Annual Fund but moved in August to PTL playground donation as was directed by the donor.
- \$4.2K favorable for Other Income from gym rentals
- \$5.7 unfavorable for School Lunch Income as St. John is no longer handling the finances for school lunches but rather the parents order through an online service and pay the provider directly.

Expenses

- \$10K favorable for salary and benefits
- \$4K unfavorable for classroom supplies
- \$6K favorable for technology
- \$3.4K unfavorable for Centered Care costs
- \$9K unfavorable for Other Expenses primarily due to gym improvements (wall pads, new divider curtain and motor) which were paid for with gym rental income.
- \$2.7K favorable for School Lunch expenses as noted above.

**Variances of \$3,000 or greater are noted.*

Consolidated Balance Sheet

- Cash and Investments increased by \$282K.
- Accounts Receivable decreased by \$323K due primarily to the decrease in School FACTS suspense funds which was due in July.
- Prepaid Expenses decreased by \$24K due to
 - \$11K decrease for mission trip prepayments related to the Nica August trip.
 - \$2.6K decrease for the monthly Rock RMS support expense
 - \$4.4K decrease for the August Global Leadership Summit prepaid tickets.
 - \$7K decrease in prepaid insurance for the August expense.
- Accounts Payable decreased by \$140K due to accruals for the infrastructure update and parking lot paving as well as school start up spending.
- Deferred Tuition and Revenue increased by \$165K primarily due to deferred school tuition payment collections (\$159K) and \$5K of collections for the Fall School of the Arts session.

Summary of Bank Accounts

Balances shown are as of the date of the report and do not account for any deposits in transit or outstanding checks.

Type	Institution	APY	Balance
Cash	Petty Cash	N/A	800.00
Checking	First Community CU	0.100%	2,000.93
Savings	First Community CU	0.00%	10.00
Steward Acct.	LCEF	0.625%	51,495.90
Money Market	Vanguard	5.31%	939,261.37
Checking	Fifth Third Bank	3%	<u>1,126,943.63</u>
			2,120,511.83

Budgeted Financial Statement for Period 2 - August
 24-25 Report 1: Income Statement
 Company#: 1 Name: Pathfinder Church
 Fiscal Year Beginning 7/1/2024

<u>Acct #</u> <u>Description</u>	<u>Budget</u> <u>Annual</u>	<u>Actual for</u> <u>Period</u>	<u>Budget for</u> <u>Period</u>	<u>Variance</u> <u>for Period</u>	<u>Actual</u> <u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>Var. Actual</u> <u>to YTD</u> <u>Budget Dollar</u>
MINISTRY FUND							
3 General Offerings	\$4,889,357	\$336,928	\$289,850	\$47,078	\$681,426	\$630,292	\$51,134
MINISTRY FUND INCOME	\$4,889,357	\$336,928	\$289,850	\$47,078	\$681,426	\$630,292	\$51,134
PASTORAL OFFICE							
5 Pastoral Office	(\$660,660)	(\$52,456)	(\$55,069)	\$2,613	(\$113,876)	(\$116,766)	\$2,890
6 Stewardship	(\$11,661)	(\$165)	(\$305)	\$140	(\$386)	(\$795)	\$409
7 Care Ministries	(\$3,556)	(\$209)	(\$208)	(\$1)	(\$317)	(\$281)	(\$36)
TOTAL PASTORAL OFFICE	(\$675,877)	(\$52,829)	(\$55,582)	\$2,753	(\$114,579)	(\$117,842)	\$3,263
OPERATIONS							
9 Facilities	(\$1,029,264)	(\$87,025)	(\$195,941)	\$108,916	(\$317,380)	(\$350,754)	\$33,374
10 Finance & Administration	(\$654,179)	(\$61,473)	(\$64,855)	\$3,382	(\$104,929)	(\$114,769)	\$9,840
11 Mortgage/Debt	(\$702,016)	(\$55,537)	(\$57,316)	\$1,779	(\$112,387)	(\$114,663)	\$2,276
12 School Tuition Assistance	(\$155,268)	(\$12,939)	(\$12,939)	\$0	(\$25,878)	(\$25,878)	\$0
13 Technology	(\$102,692)	(\$8,411)	(\$10,091)	\$1,680	(\$15,152)	(\$18,082)	\$2,930
TOTAL OPERATIONS	(\$2,643,419)	(\$225,385)	(\$341,142)	\$115,757	(\$575,726)	(\$624,146)	\$48,420
MARKETING & CREATIVE							
15 Marketing & Creative	(\$421,888)	(\$30,309)	(\$33,674)	\$3,365	(\$55,672)	(\$67,672)	\$12,000
16 Community Awareness	(\$5,600)	\$1,209	\$0	\$1,209	(\$6,973)	(\$6,800)	(\$173)
TOTAL MARKETING & CREATIVE	(\$427,488)	(\$29,100)	(\$33,674)	\$4,574	(\$62,644)	(\$74,472)	\$11,828
ENGAGEMENT TEAM MINISTRY							
18 Engagement Team	(\$452,397)	(\$52,141)	(\$43,206)	(\$8,935)	(\$85,055)	(\$77,520)	(\$7,535)
19 Missions	(\$65,500)	(\$1,000)	\$0	(\$1,000)	(\$1,542)	(\$3,000)	\$1,458
20 Staff Culture & Development	(\$25,109)	(\$2,870)	(\$909)	(\$1,961)	(\$3,584)	(\$6,368)	\$2,784
21 Cafe'	(\$17,725)	(\$2,099)	(\$1,777)	(\$322)	(\$3,703)	(\$3,743)	\$40
22 Hospitality	(\$12,389)	(\$1,024)	(\$539)	(\$485)	(\$899)	(\$2,754)	\$1,855
TOTAL ENGAGEMENT TEAM MINISTRY	(\$573,120)	(\$59,134)	(\$46,431)	(\$12,703)	(\$94,783)	(\$93,385)	(\$1,398)
WEEKEND MINISTRY							
24 Tech AV	(\$189,414)	(\$17,420)	(\$17,264)	(\$156)	(\$36,597)	(\$35,041)	(\$1,556)
25 Kids Ministry	(\$232,205)	(\$19,855)	(\$18,974)	(\$881)	(\$34,722)	(\$37,800)	\$3,078
26 Student Ministry	(\$196,529)	(\$12,268)	(\$15,607)	\$3,339	(\$36,644)	(\$37,703)	\$1,059
27 Weekend Ministry Leadership	(\$8,432)	(\$1,866)	(\$3,305)	\$1,439	(\$2,446)	(\$4,032)	\$1,586
28 Worship	(\$207,892)	(\$12,991)	(\$16,455)	\$3,464	(\$27,510)	(\$36,140)	\$8,630
TOTAL WEEKEND MINISTRY	(\$834,472)	(\$64,399)	(\$71,605)	\$7,206	(\$137,919)	(\$150,716)	\$12,797
TOTAL MINISTRY FUND	(\$265,019)	(\$93,919)	(\$258,584)	\$164,665	(\$304,226)	(\$430,269)	\$126,043
SCHOOL FUND							
30 Income	\$3,128,992	\$230,742	\$257,363	(\$26,621)	\$528,150	\$557,266	(\$29,116)
31 Expenses	(\$3,215,752)	(\$275,851)	(\$284,677)	\$8,826	(\$480,247)	(\$521,540)	\$41,293
TOTAL SCHOOL FUND	(\$86,760)	(\$45,108)	(\$27,314)	(\$17,794)	\$47,903	\$35,726	\$12,177

Budgeted Financial Statement for Period 2 - August
 24-25 Report 2: Income Stmt (Income Detail)
 Company#: 1 Name: Pathfinder Church
 Fiscal Year Beginning 7/1/2024

<u>Acct #</u> <u>Description</u>	<u>Budget</u> <u>Annual</u>	<u>Actual for</u> <u>Period</u>	<u>Budget for</u> <u>Period</u>	<u>Variance</u> <u>for Period</u>	<u>Actual</u> <u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>Var. Actual</u> <u>to YTD</u> <u>Budget Dollar</u>
MINISTRY FUND INCOME							
MINISTRY GIVING INCOME							
3 Ministry Offerings	\$4,889,357	\$336,928	\$289,850	\$47,078	\$681,426	\$630,292	\$51,134
TOTAL MINISTRY GIVING INCOME	\$4,889,357	\$336,928	\$289,850	\$47,078	\$681,426	\$630,292	\$51,134
PASTORAL OFFICE							
TOTAL PASTORAL OFFICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPERATIONS							
7 Facilities	\$19,004	\$1,180	\$667	\$513	\$1,180	\$1,334	(\$154)
8 Finance & Administration	\$5,326	\$0	\$0	\$0	\$0	\$0	\$0
9 Investment Income	\$75,550	\$7,237	\$6,247	\$990	\$13,985	\$12,463	\$1,522
TOTAL OPERATIONS	\$99,880	\$8,417	\$6,914	\$1,503	\$15,165	\$13,797	\$1,368
MARKETING & CREATIVE							
12 Marketing & Creative	\$32,650	\$2,009	\$3,190	(\$1,181)	\$2,321	\$5,190	(\$2,869)
13 Community Awareness	\$16,000	\$0	\$0	\$0	\$0	\$1,000	(\$1,000)
TOTAL MARKETING & CREATIVE	\$48,650	\$2,009	\$3,190	(\$1,181)	\$2,321	\$6,190	(\$3,869)
ENGAGEMENT TEAM MINISTRY							
15 Engagement Team	\$55,100	\$1,850	\$15,450	(\$13,600)	\$3,015	\$15,450	(\$12,435)
16 Strategic Partner Support	\$13,000	\$0	\$2,000	(\$2,000)	\$160	\$4,000	(\$3,840)
17 Cafe'	\$26,697	\$934	\$2,101	(\$1,167)	\$1,341	\$3,111	(\$1,770)
18 Hospitality	\$3,250	\$354	\$175	\$179	\$1,141	\$700	\$441
TOTAL ENGAGEMENT TEAM MINISTRY	\$98,047	\$3,138	\$19,726	(\$16,588)	\$5,657	\$23,261	(\$17,604)
WEEKEND MINISTRY							
20 Tech AV	\$7,900	\$20	\$0	\$20	\$637	\$1,400	(\$763)
21 Kids Ministry	\$45,800	\$0	\$0	\$0	\$230	\$175	\$55
22 Student Ministry	\$74,550	\$857	\$0	\$857	\$17,130	\$17,550	(\$420)
TOTAL WEEKEND MINISTRY	\$128,250	\$877	\$0	\$877	\$17,997	\$19,125	(\$1,128)
TOTAL MINISTRY FUND INCOME	\$5,264,184	\$351,369	\$319,680	\$31,689	\$722,566	\$692,665	\$29,901
SCHOOL INCOME							
25 Tuition K-8	\$1,606,632	\$126,108	\$133,886	(\$7,778)	\$255,799	\$267,772	(\$11,973)
26 Tuition ECE	\$1,011,204	\$81,433	\$84,267	(\$2,834)	\$162,026	\$168,534	(\$6,508)
27 Tuition - Childcare	\$173,930	\$16,349	\$20,223	(\$3,874)	\$16,849	\$21,323	(\$4,474)
28 Annual Fund	\$87,000	(\$2,525)	\$8,000	(\$10,525)	\$5,339	\$11,000	(\$5,661)
29 PTL Support	\$16,000	\$0	\$0	\$0	\$0	\$0	\$0
31 Athletics	\$17,975	\$895	\$0	\$895	\$895	\$0	\$895
32 Learning Center Fees	\$6,000	\$0	\$0	\$0	\$0	\$0	\$0
33 Chapel/Mission Offerings	\$3,350	\$74	\$50	\$24	\$74	\$50	\$24
34 Field Trips	\$3,900	\$0	\$0	\$0	(\$20)	\$0	(\$20)
35 Other Income	\$41,725	\$6,960	\$2,725	\$4,235	\$10,349	\$5,375	\$4,974
37 School Lunch Income	\$83,776	\$0	\$5,712	(\$5,712)	\$0	\$5,712	(\$5,712)
38 Online Enrollment/Registrations	\$77,500	\$1,450	\$2,500	(\$1,050)	\$76,840	\$77,500	(\$660)
TOTAL SCHOOL INCOME	\$3,128,992	\$230,742	\$257,363	(\$26,621)	\$528,150	\$557,266	(\$29,116)

Budgeted Financial Statement for Period 2 - August
 24-25 Report 3: Income Stmt (Expense Detail)
 Company#: 1 Name: Pathfinder Church
 Fiscal Year Beginning 7/1/2024

<u>Acct #</u> <u>Description</u>	<u>Budget</u> <u>Annual</u>	<u>Actual for</u> <u>Period</u>	<u>Budget for</u> <u>Period</u>	<u>Variance</u> <u>for Period</u>	<u>Actual</u> <u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>Var. Actual</u> <u>to YTD</u> <u>Budget Dollar</u>
MINISTRY FUND EXPENSES							
PASTORAL OFFICE							
3 Pastoral Office	(\$660,660)	(\$52,456)	(\$55,069)	\$2,613	(\$113,876)	(\$116,766)	\$2,890
4 Stewardship	(\$11,661)	(\$165)	(\$305)	\$140	(\$386)	(\$795)	\$409
5 Care Ministries	(\$3,556)	(\$209)	(\$208)	(\$1)	(\$317)	(\$281)	(\$36)
TOTAL PASTORAL OFFICE	(\$675,877)	(\$52,829)	(\$55,582)	\$2,753	(\$114,579)	(\$117,842)	\$3,263
OPERATIONS							
7 Facilities	(\$1,048,268)	(\$88,205)	(\$196,608)	\$108,403	(\$318,560)	(\$352,088)	\$33,528
8 Finance & Administration	(\$659,505)	(\$61,473)	(\$64,855)	\$3,382	(\$104,929)	(\$114,769)	\$9,840
9 Mortgage/Debt	(\$777,566)	(\$62,774)	(\$63,563)	\$789	(\$126,372)	(\$127,126)	\$754
10 School Tuition Assistance	(\$155,268)	(\$12,939)	(\$12,939)	\$0	(\$25,878)	(\$25,878)	\$0
11 Technology	(\$102,692)	(\$8,411)	(\$10,091)	\$1,680	(\$15,152)	(\$18,082)	\$2,930
TOTAL OPERATIONS	(\$2,743,299)	(\$233,801)	(\$348,056)	\$114,255	(\$590,892)	(\$637,943)	\$47,051
MARKETING & CREATIVE							
13 Marketing & Creative	(\$454,538)	(\$32,319)	(\$36,864)	\$4,545	(\$57,993)	(\$72,862)	\$14,869
14 Community Awareness	(\$21,600)	\$1,209	\$0	\$1,209	(\$6,973)	(\$7,800)	\$827
TOTAL MARKETING & CREATIVE	(\$476,138)	(\$31,110)	(\$36,864)	\$5,754	(\$64,965)	(\$80,662)	\$15,697
ENGAGEMENT TEAM MINISTRY							
16 Engagement Team	(\$507,497)	(\$53,991)	(\$58,656)	\$4,665	(\$88,070)	(\$92,970)	\$4,900
17 Strategic Partner Support	(\$78,500)	(\$1,000)	(\$2,000)	\$1,000	(\$1,702)	(\$7,000)	\$5,298
18 Staff Culture & Development	(\$25,109)	(\$2,870)	(\$909)	(\$1,961)	(\$3,584)	(\$6,368)	\$2,784
19 Cafe'	(\$44,422)	(\$3,033)	(\$3,878)	\$845	(\$5,044)	(\$6,854)	\$1,810
20 Hospitality	(\$15,639)	(\$1,378)	(\$714)	(\$664)	(\$2,040)	(\$3,454)	\$1,414
TOTAL ENGAGEMENT TEAM MINISTRY	(\$671,167)	(\$62,272)	(\$66,157)	\$3,885	(\$100,440)	(\$116,646)	\$16,206
WEEKEND MINISTRY							
22 Tech AV	(\$197,314)	(\$17,440)	(\$17,264)	(\$176)	(\$37,234)	(\$36,441)	(\$793)
23 Kids Ministry	(\$278,005)	(\$19,855)	(\$18,974)	(\$881)	(\$34,952)	(\$37,975)	\$3,023
24 Student Ministry	(\$271,079)	(\$13,124)	(\$15,607)	\$2,483	(\$53,774)	(\$55,253)	\$1,479
25 Weekend Ministry Leadership	(\$8,432)	(\$1,866)	(\$3,305)	\$1,439	(\$2,446)	(\$4,032)	\$1,586
26 Worship	(\$207,892)	(\$12,991)	(\$16,455)	\$3,464	(\$27,510)	(\$36,140)	\$8,630
TOTAL WEEKEND MINISTRY	(\$962,722)	(\$65,276)	(\$71,605)	\$6,329	(\$155,916)	(\$169,841)	\$13,925
TOTAL MINISTRY FUND EXPENSES	(\$5,529,203)	(\$445,288)	(\$578,264)	\$132,976	(\$1,026,792)	(\$1,122,934)	\$96,142
SCHOOL EXPENSES							
28 Salary, Wages, Benefits & Outsourced Labor	(\$2,525,134)	(\$196,870)	(\$206,416)	\$9,546	(\$339,123)	(\$383,069)	\$43,946
29 Classroom Supplies, Materials & Equipment	(\$52,760)	(\$13,821)	(\$9,750)	(\$4,071)	(\$38,320)	(\$29,860)	(\$8,460)
30 Conferences, Education & Development	(\$11,700)	(\$2,810)	(\$1,575)	(\$1,235)	(\$2,810)	(\$1,575)	(\$1,235)
31 Technology Services, Hardware & Software	(\$50,054)	(\$4,228)	(\$10,622)	\$6,394	(\$6,290)	(\$17,394)	\$11,104
32 Centered Care Expenses	(\$132,657)	(\$12,346)	(\$8,931)	(\$3,415)	(\$12,709)	(\$10,254)	(\$2,455)
33 Athletic Events	(\$25,135)	(\$559)	(\$4,410)	\$3,851	(\$4,106)	(\$7,205)	\$3,099
34 Field Trips	(\$4,750)	\$0	\$0	\$0	\$0	\$0	\$0
35 Copier Expense	(\$13,050)	(\$831)	(\$1,400)	\$569	(\$913)	(\$1,650)	\$737
37 Missions	\$0	(\$250)	\$0	(\$250)	(\$250)	\$0	(\$250)
38 Fundraising Expense	(\$486)	(\$65)	\$0	(\$65)	(\$65)	\$0	(\$65)
39 Other Expenses	(\$310,625)	(\$44,072)	(\$35,385)	(\$8,687)	(\$75,662)	(\$64,345)	(\$11,317)
41 School Lunch Expenses	(\$87,901)	\$0	(\$5,688)	\$5,688	\$0	(\$5,688)	\$5,688
42 Website Social Media	(\$1,500)	\$0	(\$500)	\$500	\$0	(\$500)	\$500
TOTAL SCHOOL EXPENSES	(\$3,215,752)	(\$275,851)	(\$284,677)	\$8,826	(\$480,247)	(\$521,540)	\$41,293

Statement of Financial Position for Period 2 - August
Company#: 1 Name: Pathfinder Church
Fiscal Year Beginning 7/1/2024

<u>Account</u>	<u>YTD</u> <u>Current</u>	<u>Prior</u> <u>Period</u>	<u>FYE</u> <u>23-24</u>	<u>FYE</u> <u>22-23</u>
Assets				
Current Assets - Unrestricted				
Cash and Investments	\$2,133,781	\$1,852,314	\$2,029,639	\$2,093,435
Accounts Receivable	\$31,354	\$354,708	\$27,999	\$31,364
Inventory	\$3,595	\$3,595	\$3,595	\$3,136
Prepaid Expenses	\$26,943	\$51,192	\$73,199	\$59,597
Total Current Assets - Unrestricted	\$2,195,673	\$2,261,809	\$2,134,432	\$2,187,532
Current Assets - Restricted				
Total Current Assets - Restricted	\$0	\$0	\$0	\$0
Fixed Assets				
Land	\$2,545,030	\$2,545,030	\$2,545,030	\$2,422,932
Buildings	\$25,704,798	\$25,704,798	\$25,704,798	\$25,614,723
Furniture/Fixtures/Technology	\$2,042,531	\$2,042,531	\$2,042,531	\$2,048,976
Capitalized Interest	\$46,465	\$46,465	\$46,465	\$46,465
Less Accumulated Depreciation	(\$18,899,194)	(\$18,899,194)	(\$18,899,194)	(\$18,170,657)
Total Fixed Assets	\$11,439,631	\$11,439,631	\$11,439,631	\$11,962,439
Other Assets				
Deferred Financing Costs	\$5,325	\$6,382	\$7,440	\$20,856
Other Assets	\$271,711	\$273,145	\$274,579	\$280,469
Operating Lease Asset	\$125,132	\$125,132	\$125,132	\$155,258
Total Other Assets	\$402,168	\$404,659	\$407,151	\$456,584
Total Assets	\$14,037,472	\$14,106,099	\$13,981,214	\$14,606,555
Liabilities and Net Assets				
Liabilities				
Current Liabilities				
Accounts Payable	\$81,461	\$220,824	\$120,405	\$119,041
Accrued Expenses	\$172,783	\$172,522	\$165,419	\$177,982
Deferred Tuition and Revenue	\$350,639	\$185,237	\$84,319	\$131,917
Current Maturities of LT Debt	\$560,000	\$560,000	\$560,000	\$525,000
Current Operating Lease Liability	\$31,438	\$31,438	\$31,438	\$30,126
Total Current Liabilities	\$1,196,321	\$1,170,021	\$961,582	\$984,066
Long-Term Liabilities				
Long Term Loan Payable	\$4,165,000	\$4,165,000	\$4,165,000	\$4,725,000
Long Term Operating Lease Liability	\$93,694	\$93,694	\$93,694	\$125,132
Total Long-Term Liabilities	\$4,258,694	\$4,258,694	\$4,258,694	\$4,850,132
Total Liabilities	\$5,455,015	\$5,428,715	\$5,220,276	\$5,834,198
Net Assets				
Ministry Fund Operating	\$811,977	\$905,897	\$1,116,204	\$988,248
School Fund Operating	(\$3,624)	\$41,485	(\$51,527)	(\$49,905)
Building Fund	\$7,550,862	\$7,504,197	\$7,457,497	\$7,437,605
Launch	\$0	\$0	\$0	\$7,500
All Others	\$223,240	\$225,805	\$238,764	\$388,908
Total Net Assets	\$8,582,456	\$8,677,383	\$8,760,938	\$8,772,356
Total Liabilities and Net Assets	(\$14,037,472)	(\$14,106,099)	(\$13,981,214)	(\$14,606,555)

24-25 Detail 5: Cash and Liquidity Position Summary
Company#: 1 Name: Pathfinder Church
Fiscal Year Beginning 7/1/2024

	24/25 August	24/25 July	23/24 June	FY 22/23 June	FY 21/22 June	FY 20/21 June
Cash and Investments						
Total Cash and Investments *	\$ 2,133,781	\$ 1,852,314	\$ 2,029,639	\$ 2,093,435	\$ 1,681,853	\$ 1,891,968
Temp. Restricted Funds (Internally Managed)						
Launch	-	-	-	7,500	27,500	161,944
School Scholarship Fund	81,100	81,387	87,976	110,143	169,941	107,539
Parent Teachers League	24,545	21,754	24,119	146,429	63,445	67,491
Chris Toomey Student Mission Fund	-	-	-	-	38,134	-
MF Temporarily Restricted	-	-	-	865	5,731	3,629
Christ In Action	-	-	-	-	-	23,799
School of the Arts	(1,797)	(1,030)	(849)	5,396	6,087	4,047
Endowment Fund	50,430	49,066	47,918	45,478	43,195	41,007
Other	-	-	-	207	207	207
	154,278	151,177	159,164	316,018	354,240	409,663
Excess/(Underfunded) Balance pre Affiliate Funds	1,979,503	1,701,137	1,870,475	1,777,417	1,327,613	1,482,305
Temp. Restricted Funds (Affiliate Controlled)						
Boy Scout Troop #782	10,995	11,033	11,070	13,978	17,282	21,410
MOPS	19,574	19,962	20,062	26,168	32,182	29,676
Soccer Association	28,688	33,979	37,715	29,575	27,275	18,684
Illuminations - Puppet Ministry	9,705	9,655	9,605	9,005	8,406	7,806
All Other	-	-	-	717	717	717
Total Ongoing Fund Balances	68,962	74,629	78,452	79,443	85,862	78,293
Excess/(Underfunded) Core Cash Balance	\$ 1,910,541	\$ 1,626,508	\$ 1,792,023	\$ 1,697,974	\$ 1,241,751	\$ 1,404,012
Analysis of Monthly Fluctuations in Core Cash Balance						
Increase / (Decrease) in Month End Core Cash	\$ 284,033	\$ (165,515)	\$ (33,634)	\$ 73,250	\$ (360,505)	\$ (188,210)
Components Driving Change in Core Cash						
Monthly Surplus / (Deficit) Ministry Fund	(93,919)	(210,307)	36,729	129,515	(144,443)	(42,336)
Monthly Surplus / (Deficit) School Fund	(45,108)	93,011	44,290	47,988	(139,910)	(104,489)
	(139,027)	(117,296)	81,019	177,503	(284,353)	(146,825)
Ministry Fund: noncash expense for Debt Principal Payment of Annual Debt Principal from Core Cash	46,665	46,700	46,700	43,750	40,500	38,000
School Grant Received School Grant: noncash revenue						
Increase / (Decrease) in Prepaid School Tuition	179,925	112,369	(173,944)	(188,155)	(157,307)	(138,815)
*** Decrease / (Increase) in Other Working Capital	196,470	(207,288)	12,591	40,152	40,655	59,430
Total Incr. / (Decr.) in Month End Core Cash	284,033	(165,515)	(33,634)	73,250	(360,505)	(188,210)
*** - This amount is an aggregation of all other increases and decreases not separately identified						
	in balance?-->	TRUE	TRUE	TRUE	TRUE	TRUE
Working Capital Change Detail						
Current Month Deferred Tuition Liability**	358,794	178,869	4,326	35,021	40,290	15,055
Prior Month Deferred Tuition Liability	178,869	4,326	181,682	224,526	198,647	155,370
Source of Cash / (Use of Cash): Deferred Tuition	179,925	174,543	(177,356)	(189,505)	(158,357)	(140,315)
Current Month Deferred Registration Fees Liability		-	62,174	72,988	59,144	51,006
Prior Month Deferred Registration Fees Liability	-	62,174	58,762	71,638	58,094	49,506
Source of Cash / (Use of Cash): Deferred Tuition	-	(62,174)	3,412	1,350	1,050	1,500
Additional Liquidity Information						
Sources:						
Line of Credit Availability	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Borrowings Outstanding						
Available Liquidity	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

* Per General Ledger

Cash Liquidity Position - Model Periods
As of August 31, 2024

	Forecasted Quarter Ending			Actuals at				
	June-25	March-25	December-24	September-24	June-24	June-23	June-22	June-21
Cash and Investments								
Total Cash and Investments *	\$ 1,790,034	\$ 2,122,507	\$ 2,307,310	\$ 2,086,834	\$ 2,029,639	\$ 2,093,435	\$ 1,681,853	\$ 1,891,968
Less: Insurance claim proceeds to be expended	-	-	-	-	-	-	-	-
Less: PPP Loan	-	-	-	-	-	-	-	-
Bond principle pymt consistency adj.	-	-	-	-	-	-	-	-
Adjusted Cash and Investments	1,790,034	2,122,507	2,307,310	2,086,834	2,029,639	2,093,435	1,681,853	1,891,968
Days Cash on Hand - Total Cash¹	90.2	106.9	116.2	105.1	105.2	111.1	96.9	119.7
Temp. Restricted Funds (Internally Managed)								
Launch	-	-	-	-	-	7,500	27,500	161,944
NEXT CapX Available for Expenditure	-	-	-	-	-	-	-	-
School Scholarship Fund	85,730	84,341	82,952	81,563	87,976	110,143	169,941	107,539
Parent Teachers League	47,395	108,395	48,645	24,195	24,119	146,429	63,445	67,491
Chris Toomey Student Mission Fund	-	-	-	-	-	-	-	-
MF Temporarily Restricted	-	-	-	-	-	865	5,731	3,729
Missions Designated Gifts	-	-	-	-	-	-	-	-
Christ In Action	-	-	-	-	-	-	-	23,799
School of the Arts	(739)	(611)	(821)	(218)	(849)	5,396	6,087	4,047
Endowment Fund	50,430	50,430	50,430	50,430	47,918	45,478	43,195	41,007
Other	-	-	-	-	-	207	207	207
	182,816	242,555	181,206	155,970	159,164	316,018	354,240	409,763
Excess/(Underfunded) Balance pre Affiliate Funds	1,607,218	1,879,952	2,126,103	1,930,864	1,870,475	1,777,417	1,327,613	1,482,205
Temp. Restricted Funds (Affiliate Controlled)								
Boy Scout Troop #782	11,112	11,131	11,096	11,192	11,070	13,978	17,282	21,410
Cub Scout Pack #782	-	-	-	-	-	-	-	-
MOPS	19,528	19,441	19,607	18,680	20,062	26,168	32,182	29,676
Soccer Association	26,988	26,946	25,169	25,235	37,715	29,575	27,275	18,684
Illuminations - Puppet Ministry	9,536	9,529	9,491	9,426	9,605	9,005	8,406	7,806
All Other	-	-	-	-	-	717	717	-
Total Ongoing Fund Balances	67,165	67,046	65,363	64,532	78,452	79,443	85,862	78,293
Excess/(Underfunded) Core Cash Balance	\$ 1,540,053	\$ 1,812,905	\$ 2,060,740	\$ 1,866,332	\$ 1,792,023	\$ 1,697,974	\$ 1,241,751	\$ 1,403,912
Days Cash on Hand - Core Cash¹	77.6	91.3	103.8	94.0	92.9	90.1	71.6	88.9
Analysis of Monthly Fluctuations in Core Cash Balance								
Increase / (Decrease) in Month End Core Cash	\$ (272,852)	\$ (247,835)	\$ 194,408	\$ 74,309	\$ 94,049	\$ 456,223	\$ (162,161)	\$ 945,940
Components Driving Change in Core Cash								
Monthly Surplus / (Deficit) Ministry Fund	(73,567)	37,436	315,392	(413,077)	117,824	242,239	169,177	594,004
Monthly Surplus / (Deficit) School Fund	(33,858)	(36,259)	(59,943)	27,940	(3,483)	26,388	37,447	301,206
Total Surplus / (Deficit) for the Month	(107,425)	1,177	255,449	(385,137)	114,341	268,627	206,624	895,210
Deferred Spending - GF	(10,200)	-	-	(16,800)	-	-	(33,542)	-
Deferred Spending - School	-	-	-	(9,250)	-	-	-	-
Ministry Fund: noncash expense for Debt Principal	150,000	150,000	140,000	140,000	542,500	505,000	469,500	438,000
Payment of Annual Debt Principal from Core Cash	-	(560,000)	-	-	(525,000)	(485,000)	(455,000)	(420,000)
Additional Debt Principal	-	-	-	-	-	750,000	750,000	-
Campus Stewardship Capital Expenditures	-	-	-	-	-	(280,379)	(1,489,075)	-
School Grant Received	-	-	-	-	-	7,800	-	-
School Grant: noncash revenue	-	-	-	-	-	-	-	(25,402)
Increase / (Decrease) in AP Accrual for Capex	-	-	-	-	-	(389,000)	389,000	(28,280)
Increase / (Decrease) in Prepaid School Tuition	(294,064)	102,573	(123,879)	315,587	(41,509)	8,575	33,373	13,677
NEXT CapX: Monthly (Increase)/Decrease in Kitty	-	-	-	-	-	-	-	28,144
** Decrease / (Increase) in Other Working Capital	(11,163)	58,415	(77,162)	29,909	3,717	70,600	(33,041)	44,591
Total Incr. / (Decr.) in Month End Core Cash	(272,852)	(247,835)	194,408	74,309	94,049	456,223	(162,161)	945,940
in balance?-->	\$ -	\$ (0.00)	\$ 0.00	\$ (0.00)	\$ -	\$ -	\$ -	\$ -
** - This amount is an aggregation of all other increases and decreases not separately identified								
Working Capital Change Detail								
Current Month Deferred Tuition Liability	4,542	307,244	258,208	382,087	4,326	35,021	40,290	15,055
Prior Month Deferred Tuition Liability	190,766	364,817	312,530	358,794	181,682	224,526	198,647	155,370
Source of Cash / (Use of Cash): Deferred Tuition	(186,224)	(57,574)	(54,323)	23,293	(177,356)	(189,505)	(158,357)	(140,315)
Current Month Deferred Registration Fees Liability	62,174	53,537	-	-	62,174	72,988	59,144	51,006
Prior Month Deferred Registration Fees Liability	58,762	45,067	-	-	58,762	71,638	58,094	49,506
Source of Cash / (Use of Cash): Deferred Tuition	3,412	8,470	-	-	3,412	1,350	1,050	1,500

* Per General Ledger

¹ Days Cash on Hand of \$15,947 for FY19, \$16,300 for FY20, \$15,800 for FY21, \$17,350 for FY22, \$18,845 for FY23, \$19,300 for FY24, and \$19,850 for FY25 calculated as budgeted MF net operating expense plus school operating expense less debt principal payment divided by 365 days.

Pathfinder Church
 Actual vs. Budget Savings
 FY21/22
 As of August 31, 2024

Ministry Fund

Department	Dept. #	Account	Actual	Budget	Difference	Will More Exp. Occur?	When	Certain	Possible
Facilities	120	Capital Improvements	140,734	165,877	(25,143)	Yes	Sept	16,800	
Facilities	120	Fire Prevention	3,301	14,495	(11,194)	Yes	Var	10,200	
Staff Culture & Development	145	Employee Relocation	-	5,000	(5,000)	No			
Strategic Partner Support	380	Missions Week	723	5,000	(4,277)	No			
					-				
					-				
					-				
			\$ 723	\$ 10,000	\$ (9,277)			\$ 27,000	\$ -

School Fund

Department	Dept. #	Account	Actual	Budget	Difference	Will More Exp. Occur?	When	Certain	Possible
K-8 Program Expense	110	Classroom Equipment	1,388	4,250	(2,862)	No			
K-8 Program Expense	110	Computer Equipment	1,167	3,500	(2,333)	No			
K-8 Program Expense	110	Computer Software	-	9,250	(9,250)	Yes	Sept		9,250
					-				
					-				
			\$ 2,555	\$ 17,000	\$ (14,445)			\$ -	\$ 9,250