

**Pathfinder Church**

Board of Directors

Monthly Meeting

May 14, 2024

**Pathfinder Church**  
Board of Directors Meeting  
May 14, 2024

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Board of Directors & Board of Elders - Joint Meeting  
Tuesday, May 14, 2024

This will be an in-person meeting at 7:00 p.m. in the Imagineering Room.

**Opening & Agenda - 7:00 p.m. – 7:15 p.m.**

- Opening Devotion – Becky Greer
- Approval of April BOD Meeting – Adam Bichsel

**Board of Elders Update & Business 7:15p.m. – 7:45 p.m.**

- Elders Report – Mike Frith & Bob Ingle
- Senior Pastors Report – Dion Garrett

**Board Business - 7:45 p.m. – 9:00 p.m.**

- April Financials Update & Current FY Forecast – Matt Hewitt
- FY25 Budgets – Matt Hewitt & Dion Garrett
- OKR Board Report Discussion – Dion Garrett
- Endowment Discussion – Dion Garrett & Matt Hewitt
- Draft BOD Calendar for FY25 – Adam Bichsel

**Closing Prayer & Adjourn 9:00 p.m.**

- Closing Prayer – Eduardo Ramos

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**Upcoming Meetings**

- Sunday May 19 12:45pm | Spring Congregation Meeting | Cornerstone 2<sup>nd</sup> Floor
- Friday May 31 6:30pm | Leadership Appreciation Dinner w/ Spouses | Commons

# April Pathfinder Board of Directors Meeting

April 23, 2023, 7:00 PM

Virtual By Teams

Board of Directors Attendees: Matthew Hewitt, Annmarie Wallis, Becky Greer, Jennifer Albritton, Craig McArton, Matthew Finke, Eduardo Ramos, Dion Garrett, Beth Rusert, and Adam Bichsel

Excused: Damola Oshin

Adam Bichsel began the meeting at 7:07 p.m. Craig McArton opened the devotion talking about his experience as a new board member especially in balancing the budget and carrying on the mission and how he has witnessed God working at Pathfinder.

A motion was made by Eduardo Ramos to approve the meeting minutes from the March Board of Directors meeting. Matt Finke seconded the motion. A voice vote was held on the motion and all members present voted affirmative.

Matt Hewitt reviewed the March financials which included five Sundays as well as Easter. The Ministry Fund ended with a \$76K surplus balance, which was \$132K favorable to the budgeted deficit for the month. The FYTD deficit of \$19K was \$53K favorable to the budgeted deficit.

- Giving in the current month was favorable to budget by \$46K. FYTD giving is \$203K unfavorable to budget.
- Monthly expenses were favorable to budgeted expenses by \$86K. FYTD expenses are \$256K favorable to budget.

The Ministry Fund budgeted an annual deficit of (\$332,747) and FYTD net results are forecasted to be (\$225,900), which is \$107K favorable to the budgeted deficit. The forecast includes anticipated certain and discretionary delayed spending. The forecasted results are based on actual results July through March and forecasted results April through June.

The School Fund ended the month with a deficit of \$15K, which was \$24K unfavorable to the budget.

- Monthly income was \$14K unfavorable to budgeted income. FYTD income is \$98K unfavorable to budget.
- Monthly expenses were \$10K unfavorable to budget. FYTD expenses are \$95K favorable to budget.

September Forecast

The School Fund budgeted an annual deficit of (\$6,520) and FYTD net results are forecasted to be (\$1,287) which is \$5K favorable to the budgeted deficit and factors in certain and discretionary delayed spending. The forecast is based on actual results July through March and forecasted results for April through June.

The board had a closed section around the upcoming 2024/2025 budget. A motion was made to approve the projected targeted budget as presented by Adam Bichsel. Becky Greer seconded the motion. A voice vote was held on the motion and all members present voted affirmative.

Dion Garrett gave a senior pastor report reviewing parts of the giving talk from the past weekend and the commitment goals surrounding Path Forward. This led to a discussion around the remaining levels of Path Forward and possible grant and communication strategies. He also reviewed the open staffing positions as well as some of the KPIs, including the Member Success Team and some of the

positive feedback! Dion ended his report with his feelings of encouragement for where he sees God's hand at Pathfinder.

A closing prayer was given by Becky Greer. The meeting came to a close at 8:09 p.m.

Respectfully submitted,  
Annmarie Wallis  
Secretary

# Pathfinder OKRs

May 2024

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## Objective #1: Grow Audience Base

### KR1: Average In-Person Worship Attendance Increased 15%

#### Summary

- In April 2024, we observed the post-Easter slump in attendance. No additional progress was made towards our increased worship attendance goal.

#### Action Highlights

- Working through West Co Chamber of Commerce, we got in on a digital billboard deal to promote pathfinder on the rotating digital billboard on westbound Manchester down in Town and Country. We hope to see this help reinforce our presence and draw new people to check us out. [BM&C]
- We had an awesome High School Spring Retreat on 4/12-13. This has an indirect [but positive] impact on program health and worship attendance. [WKND]
- We've had 6 regular Commit [Confirmation] classes this year and are averaging 41 out of 51 students in attendance each week. No doubt this has a positive impact on parent attendance too. [WKND]
- Marquette Baccalaureate was hosted at Pathfinder on 4/28, with hundreds in attendance. This increased goodwill in our community. [WKND]
- We have increased signage in backstage volunteer areas, funneling them towards leaving positive reviews for Pathfinder on Google. [WKND]
- Two Action Teams are set for this Summer to take place between services on Sunday. [ENG]
- The Nicaragua Mission Trip information team was scheduled after the late service on Sunday of this past week. [ENG]

#### Challenges

- Worship, Kids Min, and Student Min have open part-time positions [WKND]

#### Looking Ahead

- We are hosting Lafayette Baccalaureate on 5/9, with Pastor Dion preaching. [WKND]
- We Love STL weekend will be held on 5/18-19. [WKND]
- We are in the thick of Summer Blast and After Party planning. [WKND]
- As always, we seek opportunities to have gatherings around church services to make it as easy as possible for people to also attend church. [ENG]

## **KR2: Increase Number of “New Users” to Pathfinder’s Website to 69,000 and St. John School’s Website to 15,000**

### Summary

- In April we saw 5,118 new users on our Pathfinder site. Making our new user total [Jan-April]: 24,159. For our St. John site, we saw a total of 1,890 new users. Making our Jan-April total: 6,838. At the rate of new users/month, we are at risk of not hitting this goal. [BM&C]

### Action Highlights

- We’ve seen success in several Meta ad campaigns that are targeted to audiences in our community with links back to our website. Since February we’ve been targeting prospective “leaders” with message shorts that speak into the challenges and blessings of leadership. These have gained good traction, and we’ll continue them in addition to other targeted campaigns around specific Pathfinder and St. John ministry opportunities. [BM&C]
- Results of all Meta campaigns from mid-March through mid-April [BM&C]:
  - 227,751 people saw our ads
  - 104,495 people stopped and viewed the whole ad
  - 3,701 of them chose to click the link and go to the web site.

### Challenges

- We’ve worked on our SEO with our partner, Missional Marketing, and we’re in a better place. Some of our broken links and web fixes may be deferred while we focus on a new website. [BM&C]

### Looking Ahead

- We are planning to redesign our church website in the upcoming fiscal year, built on our Rock RMS platform. Our current website is 5 years old and is built on a platform that does not integrate with our database/RMS. [BM&C]
- Action Team advertising includes a QR code directing people to our website to learn more and register. [ENG]

## **KR3: Increase St. John School Enrollment for 2024-2025 School Year to 181**

### Summary

- St. John School has continued with a variety of tours and visits of families even late into the school year. Since March 1<sup>st</sup>, we have completed 14 tours with three more scheduled. 8 of the 14 are K-8 If we look just in April, 7 of the 8 are K-8 tours! One family also has a preschooler. Increasing enrollment for the 2024-2025 school year to 181 is off-track. Currently, we’re budgeting K-8 enrollment at 165.

### Action Highlights

- We’ve run a strong Meta campaign to create awareness around our school, targeted around the uniqueness of our kindergarten. In April we saw 709 clicks of our link to find out more [BM&C]
- We have continued to have a strong draw in EC and in younger grades. We have also seen an uptick in older grade tours and families looking for a model outside the public-school circle.

## Challenges

- The challenges remain very similar to April. We need more students in kindergarten and more female students in grades 5-8.

## Looking Ahead

- We will likely be short of the 181 number for next school year. I expect us to be closer to the 160-170 mark. We need to continue to evaluate the effectiveness of our marketing and communications strategy. Too many incoming families see “Personalized Learning” as a means to meet their child’s learning differences. While we can meet some differences, we have too many families with more severe learning differences touring the school.
- Three St. John teachers will be leading Action Teams this Summer. With St. John and Pathfinder being represented by our teachers leading Action Teams, we are hopeful that new families will be encouraged to explore our school and our church. [ENG]

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## Objective #2: Increase Engagement of Current Attenders

### KR1: Total of 75 Enrolled Participants in “Explore Pathfinder”

#### Summary

- Through May, 10 additional people have attended Explore Pathfinder. This brings us to 34 participants since January. This brings us to 45.3% of our goal, up 13% from last month. This goal is at risk. [ENG]

#### Action Highlights

- Our added evening Explore Pathfinder on April 30 brought in 8 attendees. [ENG]

#### Challenges

- We have a long way to go to meet our goal of 75 participants.

#### Looking Ahead

- We are currently looking at adding an evening Explore Pathfinder in June following Summer Blast due to the success of our April 30 evening offering. [ENG]

### KR2: Increase Unique Action Teams Participants by 5% to 611

#### Summary

- Our current Unique Action Team count is 487, up 10 from last month. Several Action Teams have had people join late into the season; these include GriefShare and Hiking. [ENG]

#### Action Highlights

- The team is hard at work on Summer Action Team Offerings [ENG]



## Looking Ahead

- Registration for Summer Action Teams opens on May 12, and we look forward to more participants in Action Teams growing in their Whole Life journey. [ENG]

### **KR3: Total of 350 Participating in a Pop-Up**

#### Summary

- As of today we have hit the 350 goal! With the Star Wars Trivia pop up and the fraud speaker pop up, we are at 369. [ENG]

#### Looking Ahead

- There are 4 more pop ups scheduled through the end of June. [ENG]

### **KR4: Increase Number of People Volunteering on a Recurring Basis to 300**

#### Summary

- In April we had 315 unique volunteers who served on Weekend teams. We had 488 unique volunteers active on our rosters. [WKND]

#### Action Highlights

- Most of our 51 Commit students have found a place to serve regularly, and we're following up with those who have not. [WKND]
- We've been regularly contacting new Explore Pathfinder members for serving opportunities in Worship. [WKND]
- We've added two new instrumentalists to our Student Ministry Worship team. [WKND]

#### Challenges

- Many families pull back on church commitments in the spring due to school/sports programs. [WKND]
- Kids Min is greatly in need of adult volunteers to serve 2-4x per month. [WKND]

#### Looking Ahead

- We're looking to recruit more worship service directors. [WKND]

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## **Objective #3: Secure Funding for Path Forward Ministry Plan**

### **KR1: Acquire 100 New Donors**

#### Summary

- Since January, we have 50 new donors to Pathfinder Church, which places us 50% to our goal. Reaching 100 new donors before June 30 is at risk [FINOPS]

## Action Highlights

- We have successfully implemented donor affirmation processes celebrating a donor's first gift, signing up for a recurring gift through our website, and recognizing donor birthdays with a card and a small gift. We believe that when our donors feel seen and valued that it helps them feel to continue acting generously [FINOPS]

## Challenges

- We hoped to see many new donors take a first step on their generosity journey with Path Forward; however, most of the commitments we received were from current donors. [FINOPS]

## Looking Ahead

- If we're able to start tackling some of the aspirational projects in Levels 2 & 3 of Path Forward, we believe that we will engage some project-based givers who are not likely to give to general ministry support but will give towards a specific initiative. [FINOPS]

## **KR2: Increase Average Number of Unique Giving Units per Month to 650**

### Summary

- This goal is complete! At the end of April, we had an average of 671 giving units.

### Looking Ahead

- We will continue to use our donor affirmation processes (celebrating a donor's first gift, signing up for a recurring gift through our website, and recognizing donor birthdays with a card and a small gift). We believe that when our donors feel seen and valued that it helps them feel to continue living generously [FINOPS]

## **KR3: Receive 500 Total Commitments to the Path Forward Ministry Plan**

### Summary

- At the end of April, we had 480 commitments. Without any further planned communication about making a commitment, we consider this goal missed. [FINOPS]

## **KR4: Achieve Budgeted St. John School Annual Fund Support of \$60,000**

### Summary

- At the end of April, the Annual Fund had raised \$21,985, which is 37% of the goal for the fiscal year. This goal is off-track. [FINOPS]

### Challenges

- Several families that we have approached are NOT open to the school using their student's success story in fundraising materials. [STJ]

## Looking Ahead

- We had a mail appeal planned for the end of May with several email follow ups in June before fiscal year end. [STJ]

## **KR5: Engage 50 Households Regarding Legacy/Planned Giving**

### Summary

- The LCMS Foundation reports \$894,000 in 25 gift plans that name Pathfinder as a beneficiary. Erich Faulstich of the LCMS Foundation is going through the planning process with an additional 16 Pathfinder families.

### Looking Ahead

- Our next Estate & Planned Giving Pop-Up is planned for June 9. We will utilize segmented email campaigns to appeal to different needs. [WKND]



April 2024    March 2024    February 2024    January 2024    December 2023    November 2023    October 2023    September 2023    August 2023    July 2023    23-24 FYTD    22-23 FYTD    Change(10-FY1)    % Change(FY0-FY1)    O/R Data Comp HI 2023    O/R Reference

Worship Attendance Metrics (Monthly & FYTD Averages)															
Live Stream Hits*	526	625	391	572	517	545	621	571	532	498	540	586	-46	-8%	
5 pm Saturday*	129	278	160	140	113	122	111	107	117	105	138	133	5	4%	113 O1 KR1
9 am Sunday*	365	460	391	335	402	391	367	381	379	320	379	334	45	14%	373
11 am Sunday*	339	453	392	381	373	325	324	350	377	317	363	327	36	11%	344
Baptisms	5	3	1	3	2	2	4	2	8	2	32	52	-20	-38%	
Number of Members - Including Kids* (Updated Quarterly)	2969			2972			2968			2937	2962	2885	77	3%	
Giving Metrics															
Total Unique Giving Units*	671	707	640	620	770	644	610	596	602	621	648	646	3	0%	O2 KR4
New Donors	16	18	6	10	32	13	6	6	4	5	116	140	-24	-17%	
Unique Electronic Recurring Givers*	380	377	367	355	332	339	330	332	327	333	347	332	15	4%	
NextGen Metrics															
New Kids Min Registrations	20	15	20	21	19	23	16	20	21	3	178	198	-20	-10%	
Kids Min Unique Participants	327	66	339	338	278	299	331	285	274	39	588	575	13	2%	
New Core Registrations	1	4	14	6	5	8	9	7	****110	0	164	149	15	10%	
CORE Unique Participants	110	110	101	106	96	90	101	106	82	0	168	140	28	20%	
New Summit Registrations	0	3	1	1	1	1	0	12	47	0	66	48	18	38%	
Summit Unique Participants	35	37	36	41	34	42	45	52	45	0	62	48	14	29%	
Engagement Metrics															
Explore Pathfinder Metrics															
Total Explore Pathfinder Participants	5	1	12	6	5	19	7	7	13	0	75	105	-30	-29%	
Action Team Metrics (Updated Seasonally)															
First-Time Participants** @	128	125	124	116	0	177	172	158	103	130	431	135	296	219%	
Total Unique Participants**	487	477	473	443	0	592	586	571	428	288	1065	0	1065	0%	
Pop-Up Metrics															
Total Participants **	134	57	99	36	8	184	181	153	13	526	1391	292	1099	376%	
Intensives Metrics															
Total Unique Participants	0	0	0	0	0	0	4	0	5	0	9	0	9	0%	
Website Metrics															
Total Visits / Sessions^	9,267	12,186	9,850	17,800	27,731	17,758	14,885	13,594	17,385	18,224	15,8680	121,450	37,230	31%	O1 KR2
% Unique Visitors*	91%	94%	92%	92%	95%	93%	90%	88%	89%	91%	91%	76%	16%	21%	
% Referral Traffic*	16%	26%	28%	28%	20%	28%	11%	11%	9%	10%	19%	6%	8%	212%	
% Direct Traffic*	41%	33%	36%	34%	32%	40%	46%	44%	49%	44%	40%	38%	15%	4%	
% Search Traffic*	24%	25%	20%	21%	26%	21%	27%	28%	26%	32%	25%	30%	1%	-18%	
NPS Metrics															
Total Unique NPS Submissions	0	3	1	1	10	5	375	5	2	4	406	9	397	4411%	O2 KR5
Promoters	0%	33%	100%	0%	80%	80%	64%	40%	50%	25%	47%	67%	-20%	-29%	
Passives	0%	33%	0%	0%	10%	0%	19%	20%	0%	25%	11%	11%	0%	-3%	
Detractors	0%	33%	0%	100%	10%	20%	17%	40%	50%	50%	32%	22%	10%	45%	
Cumulative NPS Score	46	46	47	46	70	60	48	29	28	35	46%	44%	0	5%	
School Metrics															
Early Childhood Enrollment	154	157	157	157	157	158	159	159	159	160	157	181	-24	-13%	O1 KR4
K-8 Enrollment	174	174	174	174	174	175	175	177	177	181	174	209	-35	-17%	
Total Enrollment	328	331	331	331	331	333	334	336	336	341	331	390	-59	-15%	

\* FYTD is an Average  
 \*\* July 2023 Pop-up participants are Missions Week and Gary Chapman participants  
 \*\* Action Team Participants includes PTC  
 \*\*\*\*An error for August Core Regs was discovered and updated  
 @First-Time Participants: Summer 130, Fall 177, Winter 116

^ Sessions not views in February 2024

**Pathfinder Church**  
Board of Directors Meeting  
May 2024

**Membership Changes – April 2024**

**New Members:**

**Information Class:**

Grant Abts & Lucy Cacioppo  
Amy Holthouse

**Transfer:**

Bobby & Lori Gilstrap

**Released Members:**

**Transferred Out:**

Robert & Janet Horton (St. John's Lutheran Church, Arnold, MO)  
Kurt & Dana Rahe (Trinity Lutheran Church, Bluffs, IL)

**Release by Request:**

Charles Brems  
Mike Cossins

**Official Acts:**

**Baptisms:**

Charles Robert Blake (04-07-2024)  
Austin William Nowack (04-14-2024)  
Killian Michael Couty (04-14-2024)  
Noah Craig Schluter (04-21-2024)  
Aide Paul FitzGerald (04-28-2024)

**Weddings:**

John Cooper Tandy & Alexis Anastasia Kennedy (04-13-2024)

**Funerals:**

David Adam Nachtweih (Death 03-15-2024; Funeral 04-06-2024)

**Pathfinder Church**  
**Financial Notes**  
**Period Ending April 30, 2024**

Ministry Fund

Overview

The Ministry Fund ended with a \$75K surplus balance, which was \$129K favorable to the budgeted deficit for the month. The FYTD surplus of \$56K was \$182K favorable to the budgeted deficit.

- Giving in the current month was favorable to budget by \$82K. FYTD giving is \$132K unfavorable to budget.
- Monthly expenses were favorable to budgeted expenses by \$27K. FYTD expenses are \$282K favorable to budget.

The Ministry Fund budgeted an annual deficit of (\$332,747) and FYTD net results are forecasted to be (\$105,900), which is \$226,847 favorable to the budgeted deficit. The forecast includes anticipated certain and discretionary delayed spending. The forecasted results are based on actual results July through April and forecasted results in May and June.

Pastoral Office

- No significant variances of note.

Operations

- \$25K favorable variance for Facilities
  - \$9.3K favorable for unbudgeted Ameren energy rebate
  - \$4.3K favorable for delayed landscaping drainage improvements
  - \$10.2K favorable for delayed Ministry Center roof work
  - \$1.4K favorable for facility rental income
- \$3K favorable for Debt Management due to higher than budgeted investment income
- \$5.6K favorable for Technology due to lower than anticipated Rock support costs

Marketing and Creative

- \$9.6K favorable variance for Marketing & Creative due to
  - \$2.7K unfavorable for Faith Matters Printing
  - \$2.3K unfavorable for Advertising
  - \$15.5K favorable for salaries and benefits. Some of these savings are from the vacant Brand Marketing & Creative Director role. The other part of these savings results from the receptionist position moving to Finance & Operations.

Engagement Team Ministry

- \$3K favorable variance for Engagement Team due to budgeted Intensive spending of \$3.5 which did not occur

Weekend Ministry Leadership

- \$6K favorable variance for Kids Ministry primarily for \$4.5K of Easter Celebration spending which was recorded last month. Year to date the Easter Kids Min is close to budget.
- \$6K favorable variance for Worship due to salaries and benefits of open positions

## School Fund

### Overview

The School Fund ended the month with a surplus of \$5K, which was \$12K unfavorable to the budget.

- Monthly income was \$28K unfavorable to budgeted income. FYTD income is \$126K unfavorable to budget.
- Monthly expenses were \$17K favorable to budget. FYTD expenses are \$111K favorable to budget.

### September Forecast

The School Fund budgeted an annual deficit of (\$6,520) and FYTD net results are forecasted to be (\$7,680) which is (\$1,160) unfavorable to the budgeted deficit and factors in certain and discretionary delayed spending. The forecast is based on actual results July through April and forecasted results for May and June.

### Income

- \$7K unfavorable for Athletics due to less activity than expected.
- \$5.8K favorable for Other Income due to gym rental fees and concessions.
- \$5.5K unfavorable for budgeted adjusted income.

### Expenses

- \$2.6K favorable for technology.
- \$4.5K favorable for budgeted adjusted expenses.

*\*Variances of \$3,000 or greater are noted.*

## Consolidated Balance Sheet

- Cash and Investments increased by \$85K.
- Accounts Receivable increased by \$46K due to the change in School FACTS suspense funds.
- Prepaid Expenses increased by \$4K due to
  - \$2K increase for After Party venue deposits
  - \$2K decrease for High School Retreat costs
  - \$2K decrease for Music & Poetry event costs
  - \$4.5K increase for Summer Blast spending for Stage Production and Decorations
  - \$1.2K increase for Nicaragua Mission Trip airfare deposits
- Accounts Payable decreased by \$3.7K due to \$4K Asana software payment and Easter spending on credit cards in last month.

### Summary of Bank Accounts

Balances shown are as of the date of the report and do not account for any deposits in transit or outstanding checks.

Type	Institution	APY	Balance
Cash	Petty Cash	N/A	800.00
Checking	First Community CU	0.101%	4,378.95
Savings	First Community CU	0.00%	10.00
Steward Acct.	LCEF	0.625%	51,394.89
Money Market	Vanguard	5.29%	922,768.25
Checking	Fifth Third Bank	3%*	1,108,411.03
			<u>2,087,763.12</u>

\* Pathfinder was approved for a rate increase to 3% on our average daily balance. This took effect in November 2023.



Budgeted Financial Statement for Period 10 - April  
 23-24 Report 1: Income Statement  
 Company#: 1 Name: Pathfinder Church  
 Fiscal Year Beginning 7/1/2023

<u>Acct #</u> <u>Description</u>	<u>Budget</u> <u>Annual</u>	<u>Actual for</u> <u>Period</u>	<u>Budget for</u> <u>Period</u>	<u>Variance</u> <u>for Period</u>	<u>Actual</u> <u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>Var. Actual</u> <u>to YTD</u> <u>Budget Dollar</u>
<b>MINISTRY FUND</b>							
3 General Offerings	\$4,577,451	\$415,646	\$334,142	\$81,504	\$3,760,550	\$3,892,459	(\$131,909)
<b>MINISTRY FUND INCOME</b>	<b>\$4,577,451</b>	<b>\$415,646</b>	<b>\$334,142</b>	<b>\$81,504</b>	<b>\$3,760,550</b>	<b>\$3,892,459</b>	<b>(\$131,909)</b>
<b>PASTORAL OFFICE</b>							
5 Pastoral Office	(\$595,457)	(\$39,064)	(\$37,806)	(\$1,258)	(\$465,731)	(\$499,538)	\$33,807
6 Stewardship	(\$12,815)	(\$339)	(\$45)	(\$294)	(\$12,626)	(\$9,570)	(\$3,056)
7 Care Ministries	(\$19,610)	(\$30)	(\$1,518)	\$1,488	(\$2,264)	(\$16,088)	\$13,824
<b>TOTAL PASTORAL OFFICE</b>	<b>(\$627,882)</b>	<b>(\$39,433)</b>	<b>(\$39,369)</b>	<b>(\$64)</b>	<b>(\$480,621)</b>	<b>(\$525,196)</b>	<b>\$44,575</b>
<b>OPERATIONS</b>							
9 Facilities	(\$958,865)	(\$51,393)	(\$76,449)	\$25,056	(\$716,825)	(\$714,236)	(\$2,589)
10 Finance & Administration	(\$497,838)	(\$39,327)	(\$39,828)	\$501	(\$397,651)	(\$414,584)	\$16,933
11 Mortgage/Debt	(\$711,442)	(\$56,217)	(\$58,923)	\$2,706	(\$567,420)	(\$593,152)	\$25,732
12 School Tuition Assistance	(\$147,168)	(\$12,325)	(\$12,264)	(\$61)	(\$123,250)	(\$122,640)	(\$610)
13 Technology	(\$104,964)	(\$7,370)	(\$12,927)	\$5,557	(\$79,833)	(\$92,710)	\$12,877
<b>TOTAL OPERATIONS</b>	<b>(\$2,420,277)</b>	<b>(\$166,632)</b>	<b>(\$200,391)</b>	<b>\$33,759</b>	<b>(\$1,884,979)</b>	<b>(\$1,937,322)</b>	<b>\$52,343</b>
<b>MARKETING &amp; CREATIVE</b>							
15 Marketing & Creative	(\$527,759)	(\$33,681)	(\$43,281)	\$9,600	(\$333,288)	(\$435,129)	\$101,841
16 Community Awareness	(\$49,554)	(\$1,529)	(\$52)	(\$1,477)	(\$9,976)	(\$47,635)	\$37,659
<b>TOTAL MARKETING &amp; CREATIVE</b>	<b>(\$577,313)</b>	<b>(\$35,210)</b>	<b>(\$43,333)</b>	<b>\$8,123</b>	<b>(\$343,264)</b>	<b>(\$482,764)</b>	<b>\$139,500</b>
<b>ENGAGEMENT TEAM MINISTRY</b>							
18 Engagement Team	(\$362,835)	(\$30,541)	(\$27,643)	(\$2,898)	(\$273,979)	(\$305,593)	\$31,614
19 Missions	(\$74,786)	(\$6,138)	(\$6,254)	\$117	(\$56,756)	(\$62,243)	\$5,487
20 Staff Culture & Development	(\$17,929)	(\$1,349)	(\$390)	(\$959)	(\$28,905)	(\$16,574)	(\$12,331)
21 Cafe'	(\$15,770)	(\$2,153)	(\$718)	(\$1,435)	(\$18,746)	(\$11,902)	(\$6,844)
22 Hospitality	(\$11,240)	(\$517)	(\$700)	\$183	(\$8,607)	(\$10,205)	\$1,598
<b>TOTAL ENGAGEMENT TEAM MINISTRY</b>	<b>(\$482,560)</b>	<b>(\$40,697)</b>	<b>(\$35,705)</b>	<b>(\$4,992)</b>	<b>(\$386,992)</b>	<b>(\$406,517)</b>	<b>\$19,525</b>
<b>WEEKEND MINISTRY</b>							
24 Tech AV	(\$182,068)	(\$15,531)	(\$14,269)	(\$1,262)	(\$150,498)	(\$156,353)	\$5,855
25 Kids Ministry	(\$219,824)	(\$17,349)	(\$23,544)	\$6,195	(\$158,684)	(\$173,940)	\$15,256
26 Student Ministry	(\$154,306)	(\$12,152)	(\$12,231)	\$79	(\$121,704)	(\$131,336)	\$9,632
27 Weekend Ministry Leadership	(\$11,991)	(\$247)	(\$298)	\$51	(\$8,537)	(\$8,895)	\$358
28 Worship	(\$233,977)	(\$12,986)	(\$18,719)	\$5,733	(\$168,828)	(\$195,816)	\$26,988
<b>TOTAL WEEKEND MINISTRY</b>	<b>(\$802,166)</b>	<b>(\$58,265)</b>	<b>(\$69,061)</b>	<b>\$10,796</b>	<b>(\$608,251)</b>	<b>(\$666,340)</b>	<b>\$58,089</b>
<b>TOTAL MINISTRY FUND</b>	<b>(\$332,747)</b>	<b>\$75,409</b>	<b>(\$53,717)</b>	<b>\$129,126</b>	<b>\$56,442</b>	<b>(\$125,680)</b>	<b>\$182,122</b>
<b>SCHOOL FUND</b>							
30 Income	\$3,165,954	\$253,790	\$281,941	(\$28,151)	\$2,547,165	\$2,673,280	(\$126,115)
31 Expenses	(\$3,172,474)	(\$248,950)	(\$265,521)	\$16,571	(\$2,564,141)	(\$2,675,618)	\$111,477
<b>TOTAL SCHOOL FUND</b>	<b>(\$6,520)</b>	<b>\$4,841</b>	<b>\$16,420</b>	<b>(\$11,579)</b>	<b>(\$16,975)</b>	<b>(\$2,338)</b>	<b>(\$14,637)</b>

Budgeted Financial Statement for Period 10 - April  
 23-24 Report 2: Income Stmt (Income Detail)  
 Company#: 1 Name: Pathfinder Church  
 Fiscal Year Beginning 7/1/2023

<u>Acct #</u> <u>Description</u>	<u>Budget</u> <u>Annual</u>	<u>Actual for</u> <u>Period</u>	<u>Budget for</u> <u>Period</u>	<u>Variance</u> <u>for Period</u>	<u>Actual</u> <u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>Var. Actual</u> <u>to YTD</u> <u>Budget Dollar</u>
<b>MINISTRY FUND INCOME</b>							
<b>MINISTRY GIVING INCOME</b>							
3 Ministry Offerings	\$4,577,451	\$415,646	\$334,142	\$81,504	\$3,760,550	\$3,892,459	(\$131,909)
<b>TOTAL MINISTRY GIVING INCOME</b>	<b>\$4,577,451</b>	<b>\$415,646</b>	<b>\$334,142</b>	<b>\$81,504</b>	<b>\$3,760,550</b>	<b>\$3,892,459</b>	<b>(\$131,909)</b>
<b>PASTORAL OFFICE</b>							
<b>TOTAL PASTORAL OFFICE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>OPERATIONS</b>							
7 Facilities	\$5,800	\$10,713	\$0	\$10,713	\$17,850	\$5,800	\$12,050
8 Finance & Administration	\$5,326	\$1,113	\$0	\$1,113	\$6,474	\$5,326	\$1,148
9 Investment Income	\$36,323	\$6,871	\$3,063	\$3,808	\$59,281	\$30,166	\$29,115
10 Technology	\$0	\$0	\$0	\$0	\$375	\$0	\$375
<b>TOTAL OPERATIONS</b>	<b>\$47,449</b>	<b>\$18,696</b>	<b>\$3,063</b>	<b>\$15,633</b>	<b>\$83,980</b>	<b>\$41,292</b>	<b>\$42,688</b>
<b>MARKETING &amp; CREATIVE</b>							
12 Marketing & Creative	\$30,362	\$1,360	\$2,240	(\$880)	\$23,406	\$26,086	(\$2,680)
13 Community Awareness	\$16,500	\$0	\$0	\$0	\$9,685	\$16,500	(\$6,815)
<b>TOTAL MARKETING &amp; CREATIVE</b>	<b>\$46,862</b>	<b>\$1,360</b>	<b>\$2,240</b>	<b>(\$880)</b>	<b>\$33,091</b>	<b>\$42,586</b>	<b>(\$9,495)</b>
<b>ENGAGEMENT TEAM MINISRY</b>							
15 Engagement Team	\$51,585	\$511	\$200	\$311	\$25,398	\$48,265	(\$22,867)
16 Missions	\$17,500	\$0	\$0	\$0	\$23,822	\$17,500	\$6,322
17 Cafe'	\$30,650	\$2,556	\$3,250	(\$694)	\$17,397	\$26,600	(\$9,203)
18 Hospitality	\$720	\$216	\$35	\$181	\$2,063	\$650	\$1,413
<b>TOTAL ENGAGEMENT TEAM MINISRY</b>	<b>\$100,455</b>	<b>\$3,283</b>	<b>\$3,485</b>	<b>(\$203)</b>	<b>\$68,680</b>	<b>\$93,015</b>	<b>(\$24,335)</b>
<b>WEEKEND MINISTRY</b>							
20 Tech AV	\$2,650	\$2,028	\$0	\$2,028	\$15,825	\$2,650	\$13,175
21 Kids Ministry	\$43,550	\$190	\$150	\$40	\$7,257	\$900	\$6,357
22 Student Ministry	\$54,450	\$4,465	\$0	\$4,465	\$37,760	\$34,450	\$3,310
<b>TOTAL WEEKEND MINISTRY</b>	<b>\$100,650</b>	<b>\$6,683</b>	<b>\$150</b>	<b>\$6,533</b>	<b>\$60,842</b>	<b>\$38,000</b>	<b>\$22,842</b>
<b>TOTAL MINISTRY FUND INCOME</b>	<b>\$4,872,867</b>	<b>\$445,668</b>	<b>\$343,080</b>	<b>\$102,588</b>	<b>\$4,007,144</b>	<b>\$4,107,352</b>	<b>(\$100,208)</b>
<b>SCHOOL INCOME</b>							
25 Tuition K-8	\$1,658,319	\$135,687	\$138,078	(\$2,391)	\$1,367,651	\$1,382,163	(\$14,512)
26 Tuition ECE	\$1,007,157	\$83,319	\$84,278	(\$959)	\$835,301	\$838,601	(\$3,300)
27 Tuition - Childcare	\$120,445	\$12,136	\$11,516	\$620	\$116,765	\$108,929	\$7,836
28 Annual Fund	\$61,828	\$2,053	\$2,500	(\$447)	\$21,985	\$51,828	(\$29,843)
29 PTL Support	\$16,000	\$0	\$16,000	(\$16,000)	\$0	\$16,000	(\$16,000)
32 Athletics	\$39,183	\$2,840	\$10,000	(\$7,160)	\$16,646	\$36,183	(\$19,537)
33 Learning Center Fees	\$5,050	\$675	\$450	\$225	\$5,377	\$4,600	\$777
34 Chapel/Mission Offerings	\$4,889	\$190	\$100	\$90	\$2,578	\$4,789	(\$2,211)
35 Field Trips	\$5,000	\$1,402	\$2,000	(\$598)	\$3,710	\$4,000	(\$290)
36 Other Income	\$21,890	\$7,171	\$1,356	\$5,815	\$39,803	\$19,728	\$20,075
37 Budgeted Adjusted Income	\$64,700	\$0	\$5,495	(\$5,495)	\$0	\$53,710	(\$53,710)
38 School Lunch Income	\$84,345	\$8,317	\$10,168	(\$1,852)	\$59,644	\$75,601	(\$15,957)
39 Online Enrollment/Registrations	\$77,148	\$0	\$0	\$0	\$77,705	\$77,148	\$557
<b>TOTAL SCHOOL INCOME</b>	<b>\$3,165,954</b>	<b>\$253,790</b>	<b>\$281,941</b>	<b>(\$28,151)</b>	<b>\$2,547,165</b>	<b>\$2,673,280</b>	<b>(\$126,115)</b>

Budgeted Financial Statement for Period 10 - April  
 23-24 Report 3: Income Stmt (Expense Detail)  
 Company#: 1 Name: Pathfinder Church  
 Fiscal Year Beginning 7/1/2023

<u>Acct #</u> <u>Description</u>	<u>Budget</u> <u>Annual</u>	<u>Actual for</u> <u>Period</u>	<u>Budget for</u> <u>Period</u>	<u>Variance</u> <u>for Period</u>	<u>Actual</u> <u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>Var. Actual</u> <u>to YTD</u> <u>Budget Dollar</u>
<b>MINISTRY FUND EXPENSES</b>							
<b>PASTORAL OFFICE</b>							
3 Pastoral Office	(\$595,457)	(\$39,064)	(\$37,806)	(\$1,258)	(\$465,731)	(\$499,538)	\$33,807
4 Stewardship	(\$12,815)	(\$339)	(\$45)	(\$294)	(\$12,626)	(\$9,570)	(\$3,056)
5 Care Ministries	(\$19,610)	(\$30)	(\$1,518)	\$1,488	(\$2,264)	(\$16,088)	\$13,824
<b>TOTAL PASTORAL OFFICE</b>	<b>(\$627,882)</b>	<b>(\$39,433)</b>	<b>(\$39,369)</b>	<b>(\$64)</b>	<b>(\$480,621)</b>	<b>(\$525,196)</b>	<b>\$44,575</b>
<b>OPERATIONS</b>							
7 Facilities	(\$964,665)	(\$62,105)	(\$76,449)	\$14,344	(\$734,675)	(\$720,036)	(\$14,639)
8 Finance & Administration	(\$503,164)	(\$40,440)	(\$39,828)	(\$612)	(\$404,125)	(\$419,910)	\$15,785
9 Mortgage/Debt	(\$747,765)	(\$63,088)	(\$61,986)	(\$1,102)	(\$626,702)	(\$623,318)	(\$3,384)
10 School Tuition Assistance	(\$147,168)	(\$12,325)	(\$12,264)	(\$61)	(\$123,250)	(\$122,640)	(\$610)
11 Technology	(\$104,964)	(\$7,370)	(\$12,927)	\$5,557	(\$80,208)	(\$92,710)	\$12,502
<b>TOTAL OPERATIONS</b>	<b>(\$2,467,726)</b>	<b>(\$185,328)</b>	<b>(\$203,454)</b>	<b>\$18,126</b>	<b>(\$1,968,959)</b>	<b>(\$1,978,614)</b>	<b>\$9,655</b>
<b>MARKETING &amp; CREATIVE</b>							
13 Marketing & Creative	(\$558,121)	(\$35,041)	(\$45,521)	\$10,480	(\$356,694)	(\$461,215)	\$104,521
14 Community Awareness	(\$66,054)	(\$1,529)	(\$52)	(\$1,477)	(\$19,661)	(\$64,135)	\$44,474
<b>TOTAL MARKETING &amp; CREATIVE</b>	<b>(\$624,175)</b>	<b>(\$36,571)</b>	<b>(\$45,573)</b>	<b>\$9,003</b>	<b>(\$376,355)</b>	<b>(\$525,350)</b>	<b>\$148,995</b>
<b>ENGAGEMENT TEAM MINISTRY</b>							
16 Engagement Team	(\$414,420)	(\$31,052)	(\$27,843)	(\$3,209)	(\$299,377)	(\$353,858)	\$54,481
17 Missions	(\$92,286)	(\$6,138)	(\$6,254)	\$117	(\$80,578)	(\$79,743)	(\$835)
18 Staff Culture & Development	(\$17,929)	(\$1,349)	(\$390)	(\$959)	(\$28,905)	(\$16,574)	(\$12,331)
19 Cafe'	(\$46,420)	(\$4,708)	(\$3,968)	(\$740)	(\$36,143)	(\$38,502)	\$2,359
20 Hospitality	(\$11,960)	(\$733)	(\$735)	\$2	(\$10,671)	(\$10,855)	\$184
<b>TOTAL ENGAGEMENT TEAM MINISTRY</b>	<b>(\$583,015)</b>	<b>(\$43,979)</b>	<b>(\$39,190)</b>	<b>(\$4,789)</b>	<b>(\$455,672)</b>	<b>(\$499,532)</b>	<b>\$43,860</b>
<b>WEEKEND MINISTRY</b>							
22 Tech AV	(\$184,718)	(\$17,559)	(\$14,269)	(\$3,290)	(\$166,323)	(\$159,003)	(\$7,320)
23 Kids Ministry	(\$263,374)	(\$17,539)	(\$23,694)	\$6,155	(\$165,941)	(\$174,840)	\$8,899
24 Student Ministry	(\$208,756)	(\$16,617)	(\$12,231)	(\$4,386)	(\$159,464)	(\$165,786)	\$6,322
25 Weekend Ministry Leadership	(\$11,991)	(\$247)	(\$298)	\$51	(\$8,537)	(\$8,895)	\$358
26 Worship	(\$233,977)	(\$12,986)	(\$18,719)	\$5,733	(\$168,828)	(\$195,816)	\$26,988
<b>TOTAL WEEKEND MINISTRY</b>	<b>(\$902,816)</b>	<b>(\$64,949)</b>	<b>(\$69,211)</b>	<b>\$4,263</b>	<b>(\$669,093)</b>	<b>(\$704,340)</b>	<b>\$35,247</b>
<b>TOTAL MINISTRY FUND EXPENSES</b>	<b>(\$5,205,614)</b>	<b>(\$370,259)</b>	<b>(\$396,797)</b>	<b>\$26,538</b>	<b>(\$3,950,701)</b>	<b>(\$4,233,032)</b>	<b>\$282,331</b>
<b>SCHOOL EXPENSES</b>							
28 Salary, Wages, Benefits & Outsourced Labor	(\$2,305,802)	(\$198,301)	(\$203,738)	\$5,437	(\$1,962,084)	(\$1,923,313)	(\$38,771)
29 Classroom Supplies, Materials & Equipment	(\$56,619)	(\$593)	(\$1,025)	\$432	(\$45,725)	(\$50,669)	\$4,944
30 Conferences, Education & Development	(\$14,665)	(\$275)	\$0	(\$275)	(\$9,243)	(\$12,215)	\$2,972
31 Technology Services, Hardware & Software	(\$59,244)	(\$2,384)	(\$4,990)	\$2,606	(\$57,644)	(\$47,764)	(\$9,880)
32 Centered Care Expenses	(\$124,179)	(\$12,792)	(\$12,833)	\$41	(\$100,272)	(\$107,771)	\$7,499
33 Athletic Events	(\$29,057)	(\$808)	(\$2,400)	\$1,592	(\$21,887)	(\$29,057)	\$7,170
34 Field Trips	(\$4,622)	(\$274)	(\$1,000)	\$726	(\$3,527)	(\$4,622)	\$1,095
35 Copier Expense	(\$8,978)	(\$857)	(\$500)	(\$357)	(\$11,856)	(\$7,978)	(\$3,878)
36 Bad Debt	(\$5,000)	\$0	\$0	\$0	(\$1,270)	\$0	(\$1,270)
37 Missions	(\$2,850)	\$0	(\$100)	\$100	\$0	(\$2,750)	\$2,750
38 Fundraising Expense	(\$750)	\$0	(\$75)	\$75	\$0	(\$600)	\$600
39 Other Expenses	(\$359,122)	(\$22,545)	(\$24,344)	\$1,799	(\$284,559)	(\$305,049)	\$20,490
40 Budgeted Adjustment Expenses	(\$115,747)	\$0	(\$4,455)	\$4,455	\$0	(\$106,977)	\$106,977
41 School Lunch Expenses	(\$85,839)	(\$10,120)	(\$10,061)	(\$59)	(\$66,073)	(\$76,853)	\$10,780
<b>TOTAL SCHOOL EXPENSES</b>	<b>(\$3,172,474)</b>	<b>(\$248,950)</b>	<b>(\$265,521)</b>	<b>\$16,571</b>	<b>(\$2,564,141)</b>	<b>(\$2,675,618)</b>	<b>\$111,477</b>

Statement of Financial Position for Period 10 - April  
Company#: 1 Name: Pathfinder Church  
Fiscal Year Beginning 7/1/2023

<u>Account</u>	<u>YTD</u> Current	<u>Prior</u> Period	<u>FYE</u> 22-23	<u>FYE</u> 21-22	
<b>Assets</b>					
<b>Current Assets - Unrestricted</b>					
Cash and Investments	\$2,133,810	\$2,048,843	\$2,093,435	\$1,681,853	\$84,967
Accounts Receivable	\$74,796	\$28,427	\$31,364	\$36,474	
Inventory	\$2,711	\$2,711	\$3,136	\$2,757	
Prepaid Expenses	\$62,782	\$58,763	\$59,597	\$93,979	
<b>Total Current Assets - Unrestricted</b>	<b>\$2,274,099</b>	<b>\$2,138,744</b>	<b>\$2,187,532</b>	<b>\$1,815,063</b>	
<b>Fixed Assets</b>					
Land	\$2,422,932	\$2,422,932	\$2,422,932	\$2,422,932	
Buildings	\$25,614,723	\$25,614,723	\$25,614,723	\$25,272,205	
Furniture/Fixtures/Technology	\$2,048,976	\$2,048,976	\$2,048,976	\$1,874,401	
Capitalized Interest	\$46,465	\$46,465	\$46,465	\$46,465	
Construction in Progress	\$0	\$0	\$0	\$241,710	
Less Accumulated Depreciation	(\$18,170,657)	(\$18,170,657)	(\$18,170,657)	(\$17,514,750)	
<b>Total Fixed Assets</b>	<b>\$11,962,439</b>	<b>\$11,962,439</b>	<b>\$11,962,439</b>	<b>\$12,342,963</b>	
<b>Other Assets</b>					
Deferred Financing Costs	\$9,554	\$10,612	\$20,856	\$35,034	
Other Assets	\$266,129	\$267,563	\$280,469	\$221,010	
Operating Lease Asset	\$155,258	\$155,258	\$155,258	\$0	
<b>Total Other Assets</b>	<b>\$430,942</b>	<b>\$433,433</b>	<b>\$456,584</b>	<b>\$256,044</b>	
<b>Total Assets</b>	<b>\$14,667,480</b>	<b>\$14,534,616</b>	<b>\$14,606,555</b>	<b>\$14,414,071</b>	
<b>Liabilities and Net Assets</b>					
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Accounts Payable	\$85,590	\$89,240	\$119,041	\$492,385	
Accrued Expenses	\$180,777	\$179,291	\$177,982	\$145,213	
Deferred Tuition and Revenue	\$360,270	\$358,394	\$131,917	\$114,014	
Current Maturities of LT Debt	\$560,000	\$560,000	\$525,000	\$485,000	
Current Operating Lease Liability	\$30,126	\$30,126	\$30,126	\$0	
<b>Total Current Liabilities</b>	<b>\$1,216,764</b>	<b>\$1,217,051</b>	<b>\$984,066</b>	<b>\$1,236,612</b>	
<b>Long-Term Liabilities</b>					
Long Term Loan Payable	\$4,165,000	\$4,165,000	\$4,725,000	\$4,500,000	
Long Term Operating Lease Liability	\$125,132	\$125,132	\$125,132	\$0	
<b>Total Long-Term Liabilities</b>	<b>\$4,290,132</b>	<b>\$4,290,132</b>	<b>\$4,850,132</b>	<b>\$4,500,000</b>	
<b>Total Liabilities</b>	<b>\$5,506,896</b>	<b>\$5,507,183</b>	<b>\$5,834,198</b>	<b>\$5,736,612</b>	
<b>Net Assets</b>					
Ministry Fund Operating	\$1,044,690	\$969,282	\$988,248	\$734,507	
School Fund Operating	(\$66,881)	(\$71,722)	(\$49,905)	(\$76,294)	
Building Fund	\$7,886,905	\$7,840,205	\$7,437,605	\$7,578,231	
Launch	\$0	\$0	\$7,500	\$27,500	
Unrealized Derivative Gain(Loss)	\$0	\$0	\$0	\$0	
All Others	\$295,869	\$289,668	\$388,908	\$413,514	
<b>Total Net Assets</b>	<b>\$9,160,584</b>	<b>\$9,027,433</b>	<b>\$8,772,356</b>	<b>\$8,677,458</b>	
<b>Total Liabilities and Net Assets</b>	<b>(\$14,667,480)</b>	<b>(\$14,534,616)</b>	<b>(\$14,606,555)</b>	<b>(\$14,414,071)</b>	

**23-24 Detail 5: Cash and Liquidity Position Summary**  
**Company#: 1 Name: Pathfinder Church**  
**Fiscal Year Beginning 7/1/2023**

	23/24 April	23/24 March	FY 22/23 June	FY 21/22 June	FY 20/21 June
<b>Cash and Investments</b>					
Total Cash and Investments *	\$ 2,133,810	\$ 2,048,843	\$ 2,093,435	\$ 1,681,853	\$ 1,891,968
<b>Temp. Restricted Funds (Internally Managed)</b>					
Launch	-	-	7,500	27,500	161,944
School Scholarship Fund	92,278	94,429	110,143	169,941	107,539
Parent Teachers League	93,707	92,726	146,429	63,445	67,491
Chris Toomey Student Mission Fund	-	-	-	38,134	-
MF Temporarily Restricted	-	865	865	5,731	3,629
Christ In Action	-	-	-	-	23,799
School of the Arts	1,856	464	5,396	6,087	4,047
Endowment Fund	47,918	47,918	45,478	43,195	41,007
Other	207	207	207	207	207
	<u>235,966</u>	<u>236,609</u>	<u>316,018</u>	<u>354,240</u>	<u>409,663</u>
<b>Excess/(Underfunded) Balance pre Affiliate Funds</b>	<b>1,897,844</b>	<b>1,812,234</b>	<b>1,777,417</b>	<b>1,327,613</b>	<b>1,482,305</b>
<b>Temp. Restricted Funds (Affiliate Controlled)</b>					
Boy Scout Troop #782	11,350	11,388	13,978	17,282	21,410
MOPS	18,695	13,120	26,168	32,182	29,676
Soccer Association	19,551	18,289	29,575	27,275	18,684
Illuminations - Puppet Ministry	9,505	9,455	9,005	8,406	7,806
All Other	717	717	717	717	717
Total Ongoing Fund Balances	<u>59,818</u>	<u>52,969</u>	<u>79,443</u>	<u>85,862</u>	<u>78,293</u>
<b>Excess/(Underfunded) Core Cash Balance</b>	<b>\$ 1,838,026</b>	<b>\$ 1,759,265</b>	<b>\$ 1,697,974</b>	<b>\$ 1,241,751</b>	<b>\$ 1,404,012</b>

**Analysis of Monthly Fluctuations in Core Cash Balance**

Increase / (Decrease) in Month End Core Cash	\$ 78,761	\$ 142,567	\$ 73,250	\$ (360,505)	\$ (188,210)
<b>Components Driving Change in Core Cash</b>					
Monthly Surplus / (Deficit) Ministry Fund	75,409	75,841	129,515	(144,443)	(42,336)
Monthly Surplus / (Deficit) School Fund	4,841	(14,817)	47,988	(139,910)	(104,489)
	<u>80,250</u>	<u>61,024</u>	<u>177,503</u>	<u>(284,353)</u>	<u>(146,825)</u>
Ministry Fund: noncash expense for Debt Principal Payment of Annual Debt Principal from Core Cash	46,700	46,700	43,750	40,500	38,000
School Grant Received School Grant: noncash revenue					
Increase / (Decrease) in Prepaid School Tuition	(51,074)	(46,362)	(188,155)	(157,307)	(138,815)
*** Decrease / (Increase) in Other Working Capital	2,885	81,205	40,152	40,655	59,430
Total Incr. / (Decr.) in Month End Core Cash	<u>78,761</u>	<u>142,567</u>	<u>73,250</u>	<u>(360,505)</u>	<u>(188,210)</u>

\*\*\* - This amount is an aggregation of all other increases and decreases not separately identified

in balance?--> TRUE TRUE TRUE TRUE TRUE

**Working Capital Change Detail**

Current Month Deferred Tuition Liability**	239,189	292,613	35,021	40,290	15,055
Prior Month Deferred Tuition Liability	292,613	347,445	224,526	198,647	155,370
Source of Cash / (Use of Cash): Deferred Tuition	<u>(53,424)</u>	<u>(54,832)</u>	<u>(189,505)</u>	<u>(158,357)</u>	<u>(140,315)</u>
Current Month Deferred Registration Fees Liability	55,887	53,537	72,988	59,144	51,006
Prior Month Deferred Registration Fees Liability	53,537	45,067	71,638	58,094	49,506
Source of Cash / (Use of Cash): Deferred Tuition	<u>2,350</u>	<u>8,470</u>	<u>1,350</u>	<u>1,050</u>	<u>1,500</u>

**Additional Liquidity Information**

Sources:					
Line of Credit Availability	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Borrowings Outstanding					
Available Liquidity	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>

\* Per General Ledger

Cash Liquidity Position - Model Periods  
As of April 30, 2024

	Forecasted	Actuals at					
	Quarter June-24	April-24	June-23	June-22	June-21	June-20	June-19
<b>Cash and Investments</b>							
Total Cash and Investments *	\$ 1,902,376	\$ 2,133,810	\$ 2,093,435	\$ 1,681,853	\$ 1,891,968	\$ 1,727,223	\$ 1,450,007
Less: Insurance claim proceeds to be expended	-	-	-	-	-	-	-
Less: PPP Loan	-	-	-	-	-	(805,400)	-
Bond principle pymt consistency adj.	-	-	-	-	-	-	-
Adjusted Cash and Investments	1,902,376	2,133,810	2,093,435	1,681,853	1,891,968	921,823	1,450,007
<b>Days Cash on Hand - Total Cash<sup>1</sup></b>	<b>98.6</b>	<b>110.6</b>	<b>111.1</b>	<b>96.9</b>	<b>119.7</b>	<b>56.6</b>	<b>90.9</b>
<b>Temp. Restricted Funds (Internally Managed)</b>							
Launch	-	-	7,500	27,500	161,944	208,194	305,844
NEXT CapX Available for Expenditure	-	-	-	-	-	28,144	570,160
School Scholarship Fund	87,867	92,278	110,143	169,941	107,539	-	-
Parent Teachers League	95,351	93,707	146,429	63,445	67,491	43,888	5,938
Chris Toomey Student Mission Fund	-	-	-	-	-	-	-
MF Temporarily Restricted	-	-	865	5,731	3,729	13,164	20,798
Missions Designated Gifts	-	-	-	-	-	-	20,798
Christ In Action	-	-	-	-	23,799	45,106	18,395
School of the Arts	1,259	1,856	5,396	6,087	4,047	10,540	6,295
Endowment Fund	47,918	47,918	45,478	43,195	41,007	38,509	36,523
Other	207	207	207	207	207	357	367
	232,602	235,966	316,018	354,240	409,763	387,902	985,116
<b>Excess/(Underfunded) Balance pre Affiliate Funds</b>	<b>1,669,775</b>	<b>1,897,844</b>	<b>1,777,417</b>	<b>1,327,613</b>	<b>1,482,205</b>	<b>533,921</b>	<b>464,889</b>
<b>Temp. Restricted Funds (Affiliate Controlled)</b>							
Boy Scout Troop #782	12,114	11,350	13,978	17,282	21,410	20,282	18,656
Cub Scout Pack #782	-	-	-	-	-	6,127	6,943
MOPS	18,695	18,695	26,168	32,182	29,676	27,669	25,953
Soccer Association	25,730	19,551	29,575	27,275	18,684	13,998	7,621
Illuminations - Puppet Ministry	9,239	9,505	9,005	8,406	7,806	7,256	6,528
All Other	-	717	717	717	717	617	(147)
Total Ongoing Fund Balances	65,778	59,818	79,443	85,862	78,293	75,949	65,554
<b>Excess/(Underfunded) Core Cash Balance</b>	<b>\$ 1,603,996</b>	<b>\$ 1,838,026</b>	<b>\$ 1,697,974</b>	<b>\$ 1,241,751</b>	<b>\$ 1,403,912</b>	<b>\$ 457,972</b>	<b>\$ 399,335</b>
<b>Days Cash on Hand - Core Cash<sup>1</sup></b>	<b>83.1</b>	<b>95.2</b>	<b>90.1</b>	<b>71.6</b>	<b>88.9</b>	<b>28.1</b>	<b>25.0</b>
<b>Analysis of Monthly Fluctuations in Core Cash Balance</b>							
Increase / (Decrease) in Month End Core Cash	\$ (234,030)	\$ 140,052	\$ 456,223	\$ (162,161)	\$ 945,940	\$ 58,637	\$ 179,534
<b>Components Driving Change in Core Cash</b>							
Monthly Surplus / (Deficit) Ministry Fund	(162,379)	56,480	242,239	169,177	594,004	(322,941)	553,355
Monthly Surplus / (Deficit) School Fund	(6,244)	(18,838)	26,388	37,447	301,206	(66,386)	42,582
Total Surplus / (Deficit) for the Month	(168,623)	37,642	268,627	206,624	895,210	(389,327)	595,937
Deferred Spending - GF	-	-	-	(33,542)	-	-	-
Deferred Spending - School	17,402	-	-	-	-	-	-
Ministry Fund: noncash expense for Debt Principal	93,333	449,167	505,000	469,500	438,000	405,000	390,000
Payment of Annual Debt Principal from Core Cash	-	(525,000)	(485,000)	(455,000)	(420,000)	(390,000)	(390,000)
Additional Debt Principal	-	-	750,000	750,000	-	-	-
Campus Stewardship Capital Expenditures	-	-	(280,379)	(1,489,075)	-	-	-
School Grant Received	-	-	7,800	-	-	80,000	108,000
School Grant: noncash revenue	-	-	-	-	(25,402)	(85,301)	(78,731)
Increase / (Decrease) in AP Accrual for Capex	-	-	(389,000)	389,000	(28,280)	28,280	(397,527)
Increase / (Decrease) in Prepaid School Tuition	(184,966)	187,067	8,575	33,373	13,677	(17,911)	(53,360)
NEXT CapX: Monthly (Increase)/Decrease in Kitty	-	-	-	-	28,144	542,016	83,785
** Decrease / (Increase) in Other Working Capital	8,824	(8,824)	70,600	(33,041)	44,591	(114,120)	(78,570)
Total Incr. / (Decr.) in Month End Core Cash	(234,030)	140,052	456,223	(162,161)	945,940	58,637	179,534
in balance?-->	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
** - This amount is an aggregation of all other increases and decreases not separately identified							
<b>Working Capital Change Detail</b>							
Current Month Deferred Tuition Liability	37,122	239,189	35,021	40,290	15,055	13,149	28,392
Prior Month Deferred Tuition Liability	237,998	292,613	224,526	198,647	155,370	86,116	141,275
Source of Cash / (Use of Cash): Deferred Tuition	(200,875)	(53,424)	(189,505)	(158,357)	(140,315)	(72,967)	(112,883)
Current Month Deferred Registration Fees Liability	72,988	55,887	72,988	59,144	51,006	39,235	41,903
Prior Month Deferred Registration Fees Liability	71,638	53,537	71,638	58,094	49,506	37,888	40,803
Source of Cash / (Use of Cash): Deferred Tuition	1,350	2,350	1,350	1,050	1,500	1,347	1,101

\* Per General Ledger

<sup>1</sup> Days Cash on Hand of \$15,947 for FY19, \$16,300 for FY20, \$15,800 for FY21, \$17,350 for FY22, \$18,845 for FY23, and \$19,300 for FY24 calculated as budgeted MF net operating expense plus school operating expense less debt principal payment divided by 365 days.

