

Pathfinder Church

Board of Directors

Monthly Meeting

January 16, 2024

Pathfinder Church
Board of Directors Meeting
January 16, 2024

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Board of Directors
January 16, 2024

This will be an in-person meeting at 7:00 p.m. in the Imagineering Room.

Opening & Agenda - 7:00 p.m. – 7:10 p.m.

- Opening Devotion – Jenny Albritton

Facility Condition Assessment – 7:10 p.m. – 8:00 p.m.

- Presentation - Benjamin Dutton – Vice President, ARIS
- Q&A

Board of Directors Business - 8:00 p.m. – 9:00 p.m.

- Approval of December BOD Meeting Minutes – Adam Bichsel
- YE Giving & Financial Update – Matt Hewitt
- Board Report Discussion / Senior Pastor's Report – Dion Garrett
- Open Staff Positions
 - Part-Time
 - Action Teams Co-Director (24 Hours)
 - Assistant Student Ministry Director (28 Hours)
 - Next-Gen Worship Director (22 Hours)
 - School of the Arts Director (12 Hours)
 - Full-Time
 - Head of School
 - Not Currently Posted
 - Human Resources Director PT
 - Member Advocate PT
- Board of Directors: Nomination Committee – Adam Bichsel
- Other Business

Closing Prayer & Adjourn 9:00 p.m.

- Closing Prayer – Beth Rusert

December Pathfinder Board of Directors Meeting
December 19, 2023, 7:00 PM
Imagineering Room

Board of Directors Attendees: Matthew Hewitt, Annmarie Wallis, Becky Greer, Craig McArton, Matthew Finke, Eduardo Ramos, Damola Oshin, Dion Garrett, and Beth Rusert

Excused: Adam Bichsel and Jennifer Albritton

Guests: Doug Mauss, Derrick Scott, and Rachel Bausch

Damola Oshin began the meeting at 7:00 p.m. with a devotion and a prayer around how we should focus on the moment and rely on God for the future. Damola Oshin reviewed the November Board Meeting minutes. Dion Garrett made a motion to accept the meeting minutes and Craig McArton seconded. A voice vote was held on the motion and all members present voted affirmative.

Doug Mauss, Derrick Scott, and Rachel Bausch joined with Matthew Hewitt to talk about upcoming tuition rates for the 2024-2025 school year. An extensive discussion was held making use of historical data, market analysis, staffing, and current inflation. A motion was made to approve the tuition as requested within the closed board record on page 5 by Damola Oshin with a second by Craig McArton. A voice vote was held on the motion, all members present voted affirmative.

The Ministry Fund ended with a \$41K deficit balance, which was \$197K unfavorable to the budget for the month. The FYTD deficit of \$462K was \$156K unfavorable to the budget deficit.

- Giving in the current month was unfavorable to budget by \$192K. Other Income was \$3K unfavorable to budget due to Missions income being \$4K unfavorable to budget due to College Hill Project donations of \$6.6K being recorded as restricted donations. The restricted donations are released in future months as the related College Hill spending is recorded. FYTD giving is \$224K unfavorable to budget.
- Monthly expenses were unfavorable to budgeted expenses by \$2K. FYTD expenses are \$85K favorable to budget.

FYTD net results are forecasted to be \$188K unfavorable to the budget deficit after factoring the \$15K of certain delayed spending and the \$16K discretionary delayed spending.

The School Fund ended the month with a deficit of \$26K, which was unfavorable by \$28K to the budget.

- Monthly income of \$248K was unfavorable to budgeted income by \$13K.
- Monthly expenses of \$274K were unfavorable to budget by \$15K.

The School Fund ended October with a \$26K unfavorable variance for the month and a \$50K favorable FYTD variance. Factoring in the certain delayed spending of \$41K and the forecasted December – June surplus of \$21K, FYTD net results are projected to be \$5K. Reminder the September re-forecast projected a \$45K surplus which was \$51K favorable to the budgeted deficit.

Dion Garrett gave a senior pastor report that went into an overview of this months OKRs. This was followed by looking ahead to new January – June 2024 OKRs for ministry objections that will be the focus of the staff. These objectives surround growing our audience base, increasing engagement of current attenders, and securing funding for Path Forward Ministry Plan.

A closing prayer was given by Annmarie Wallis. The meeting came to a close at 8:42 p.m.

Respectfully submitted,
Annmarie Wallis
Secretary

OKR Board Report

Year-End Summary | December 31, 2023

Objective #1: Grow Audience Base

KR1: Increase In-Person Worship Attendance to 95% of December Pre-Pandemic Levels

- Summary
 - At the end of December in-person worship attendance was up to 85% of December pre-pandemic in-person levels (excluding Christmas services). (WKND)

KR2: Increase FY average Unique Website Traffic to 90% of Total Traffic

- Summary
 - For the month of November, our percentage of Unique visitors was 93%, and FYTD hit 90%. This goal is achieved! (BM&C)

KR3: Increase Outside of Pathfinder Action Team Participants in Fall Season by 10%

- Summary
 - As previously shared in prior Board Reports, this goal was achieved with a 14% increase. (ENG)

KR4: Increase Tours of St. John School by 15%

- Summary
 - At the end of December, we had given 24 school tours, which is 1 more tour than in the fall of 2022. For context, last year the school gave 70 tours. Most tours occur January through July as prospective families are looking to join for the following school year. (STJ)
-

Objective #2: Increase Engagement of Current Attenders

KR1: Total of 65 Explore Pathfinder Participants Through December

- Summary
 - As previously reported, we missed our goal by 14 participants. We had 19 participants in November, and 5 participants in December, totaling 51 total participants through the first half of the fiscal year. (ENG)

KR2: Increase Unique Participants in Action Teams by 5% (July-Dec 2023)

- Summary
 - We achieved this goal with a 36% increase in unique participants in Action Teams. (ENG)
-

KR3: Increase Number of People Volunteering on a Recurring Basis to 25% of Total In-Person Worship

- Summary
 - In December we had 258 unique volunteers who served on Weekend teams (29% of our In-Person Worship average of 888). We had 437 unique volunteers active on our rosters. This KR has been achieved. (WKND)

KR4: Increase the Number of Households Giving by 5%

- Summary
 - At the end of December, we had 770 unique giving units which is 35 more giving units compared to December 2022. This represents an increase of 5% year-over-year. The fiscal year-to-date unique giving units is 1% less than the same period in 2022. (FINOPS)

KR5: Total of 200 NPS Survey Responses to Establish Baseline Score

- Summary
 - Complete as of October 10, 2023, with 373 responses, 375 total in October. (BM&C)

KR6: Increase Session Length of Current Website Users

- Summary
 - The November average session length was 1min12sec. This goal was missed. (BM&C)

KR7: Increase St. John School Parent Pulse Score by 10% Over the Course of the School Year

- Summary
 - St. John School's current Parent Pulse Score stands at 59 on a scale of -100 to 100. This is an increase of 9 points over the course of the fall semester, which is an 18% increase. This goal is completed. (STJ)

Objective #3: Create a Culture of Whole Life Growth

KR1: 500 People Completing the Whole Life Assessment

- Summary
 - We previously reported that 370 people had completed the Whole Life Assessment. This number has since increased to 396. (STJ)

KR2: Retain 80% of Prior Action Team Participants

- Summary
 - As previously reported, we are at 73% retention in prior participants of Action Teams. This KR was missed. (ENG)

KR3: Increase 25% Staff Engagement (Including School Staff) in Action Teams

- Summary
 - We previously reported 20% of Church and School staff engaged in Action Teams. This goal was missed. (ENG)

KR4: Total of 5% of Action Team Participants are Next-Gen

- Summary
 - As previously reported, 73 students (up from 51 last month) 18 years and younger were involved in a fall Action Team. This is 12% of total unique participants in Action Teams completing this goal. (ENG)



December 2023

November 2023

October 2023

September 2023

August 2023

July 2023

23-24 FYTD

22-23 FYTD

Change(FY0-FY1)

% Change(FY0-FY1)/FY1

OKR Data Reference

OKR Reference

Worship Attendance Metrics (Monthly & FYTD Averages)											
Live Stream Hits*	517	545	621	571	532	498	547	555	-8	-1%	
5 pm Saturday*	113	122	111	107	117	105	113	114	-1	-1%	180 O1 KR1
9 am Sunday*	402	391	367	381	379	320	373	299	75	25%	419
11 am Sunday*	373	325	324	350	377	317	344	300	44	15%	443
Baptisms	2	2	4	2	8	2	20	27	-7	-26%	
Number of Members - Including Kids* (Updated Quarterly)			3440			3323	3323	3006	317	11%	
Giving Metrics											
Total Unique Giving Units*	770	644	610	596	602	621	770	735	35	5%	O2 KR4
New Donors	32	13	6	6	4	5	66	79	-13	-16%	
Unique Electronic Recurring Givers*	332	339	330	332	327	333	332	337	-5	-1%	
NextGen Metrics											
New Kids Min Registrations	19	23	16	20	21	3	102	96	6	6%	
Kids Min Unique Participants	278	299	331	285	274	39	481	402	79	20%	
New Core Registrations	5	8	9	7	****110	0	137	119	18	15%	
CORE Unique Participants	96	90	101	106	82	0	144	121	23	19%	
New Summit Registrations	1	1	0	12	47	0	61	54	7	13%	
Summit Unique Participants	34	42	45	52	45	0	60	44	16	36%	
Engagement Metrics											
Explore Pathfinder Metrics											
Total Explore Pathfinder Participants	5	19	7	7	13	0	51	55	-4	-7%	
Action Team Metrics (Updated Seasonally)											
First-Time Participants**	0	177	172	158	103	130	177	135	42	31%	
Total Unique Participants**	0	592	586	571	428	288	592	0	592	0%	
Pop-Up Metrics											
Total Participants **	8	184	181	153	13	526	692	292	400	137%	
Intensives Metrics											
Total Unique Participants	0	0	4	0	5	0	5	0	5	0%	
Website Metrics											
Total Visits / Sessions	27,731	17,758	14,885	13594	17385	18224	109577	45318	64259	142%	O1 KR2
% Unique Visitors*	95%	93%	90%	88%	89%	91%	91%	65%	26%	40%	
% Referral Traffic*	20%	28%	11%	11%	9%	10%	15%	4%	8%	325%	
% Direct Traffic*	32%	40%	46%	44%	49%	44%	42%	34%	15%	24%	
% Search Traffic*	26%	21%	27%	28%	26%	32%	27%	32%	1%	-17%	
NPS Metrics											
Total Unique NPS Submissions	10	5	375	5	2	4	401	0	401	0%	O2 KR5
Promoters	8	4	64%	40%	50%	25%	230%	0%	230%	0%	
Passives	1	0	19%	20%	0%	25%	27%	0%	27%	0%	
Detractors	1	1	17%	40%	50%	50%	59%	0%	59%	0%	
Cumulative NPS Score	70	60	48	29	28	35	31	0	31	0%	
School Metrics											
Early Childhood Enrollment	157	158	159	159	159	160	157	181	-24	-13%	O1 KR4
K-8 Enrollment	174	175	175	177	177	181	174	209	-35	-17%	
Total Enrollment	331	333	334	336	336	341	331	390	-59	-15%	

* FYTD is an Average

** July 2023 Pop-up participants are Missions Week and Gary Chapman participants

** Action Team Participants includes PTC

****An error for August Core Regs was discovered and updated

Pathfinder Church
Board of Directors Meeting
January 2024

Membership Changes – December 2023

New Members:

Information Class:

Mark & Meaghan Breitenstein © Kara & Blake
Jane Dobrinic
Andrew & Chelsea Poston © Wesley & Fallon

Transfer:

None

Released Members:

Transferred Out:

Bradley Sullivan & Darby Arakelian (Messiah Lutheran Church, St. Charles, MO)

Release by Request:

Gay McCormick
Colin & Allison Frentzel © Dallas, Monroe & Jude
Corey & Pua Parker
Jon & Kelly Shepherd
Jim & Chanin Gellasch

Official Acts:

Baptisms:

Georgia Grace Cox (12-10-2023)
Genevieve Elizabeth Gutberlet (12-31-2023)

Weddings:

None

Funerals:

None

Pathfinder Church
Financial Notes
Period Ending December 31, 2023

Ministry Fund

Overview

The Ministry Fund ended with a \$320K surplus balance, which was \$47K unfavorable to the budget for the month. The FYTD deficit of \$142K was \$203K unfavorable to the budgeted surplus.

- Giving in the current month was unfavorable to budget by \$74K. FYTD giving is \$298K unfavorable to budget.
- Monthly expenses were favorable to budgeted expenses by \$15K. FYTD expenses are \$100K favorable to budget.

FYTD net results are forecasted to be \$227K unfavorable to the budgeted deficit after factoring the \$15K of certain delayed spending and the \$9K discretionary delayed spending and the budgeted January – June deficit of \$395K .

Pastoral Office

- No significant variances of note.

Operations

- \$4K favorable for Facilities due to
 - \$3.3K unfavorable variance for miscellaneous income from projected sales of furniture.
 - \$3K favorable for salaries and benefits.
 - \$4K favorable for elevator maintenance.
 - \$2.7K unfavorable variance for fire prevention services budgeted in previous month.
 - \$1.8K favorable for security systems maintenance.
 - \$1.3K favorable variance for paint supplies.
 - \$1K unfavorable variance for the timely purchase of Ice Melt as winter has arrived.
- \$3K favorable for Finance and Administration due to
 - \$5.3K favorable for life insurance premium contribution budgeted for January being received in December
 - \$4K unfavorable for salary and benefits
 - \$1K favorable for parking and traffic assistance.
- \$4.4K favorable variance for Debt Management/Investing due to
 - \$3.4K favorable as investment income exceeded budgeted expectations
 - \$1K favorable for the net positive variance of swap income and long term debt interest expense
- \$3K unfavorable for Technology due to hardware purchases for new computer for graphic design group.

Marketing and Creative

- \$5K favorable for Marketing & Creative due to
 - \$4K favorable variance for Christmas advertising.
 - \$1.4K favorable for salaries and benefits.
- \$4K favorable for Community Awareness

- \$5.5K unfavorable variance for donations for the December event
- \$9K favorable variance for the December event spending

Engagement Team Ministry

- \$2.5K unfavorable variance for Engagement Team as the Bible Study group donated past weekly deposits totalling \$2K to Our Lady of Perpetual Help.
- \$2.8K favorable variance for Missions
 - \$5K favorable for a Lutheran Foundation mission grant received
 - \$\$2K unfavorable for the Our Lady of Perpetual Help donation from Bible Study group
- \$3K unfavorable variance for Staff Culture & Development
 - \$2K unfavorable for Jeremy Hetzel moving expenses which were not budgeted
 - \$1K unfavorable for staff farewell events and staff coffee

Weekend Ministry Leadership

- \$4K favorable variance for Tech AV
 - \$2K favorable for Tech equipment sales
 - \$2K favorable for Tech salaries and benefits

School Fund

Overview

The School Fund ended the month with a deficit of \$26K, which was unfavorable by \$28K to the budget.

- Monthly income of \$248K was unfavorable to budgeted income by \$13K.
- Monthly expenses of \$274K were unfavorable to budget by \$15K.

September Forecast

The School Fund ended the month with a \$1K favorable variance for the month and a \$51K favorable FYTD variance. Factoring in the delayed spending of \$46K and the forecasted January – June surplus of \$13K, FYTD net results are projected to be break-even. Reminder the September re-forecast projected a \$45K surplus which was \$51K favorable to the budgeted deficit.

Income

- \$19K unfavorable variance for the Annual Fund.
- \$3.7K favorable variance for athletics income.
- \$5.5K unfavorable for budgeted adjusted income.
- \$4.6K favorable for school lunch income

Expenses

- \$8K favorable variance for Other Expenses
 - \$5K favorable variance for playground
 - \$.5K favorable variance for repairs and maintenance
 - \$1.5K favorable for a variety of smaller accounts (staff events, advertising, and health materials)
- \$6K favorable variance for budgeted adjusted expenses.

**Variances of \$3,000 or greater are noted.*

Consolidated Balance Sheet

- Cash and Investments decreased by \$310K.
- Prepaid Expenses increased by \$5K due to
 - \$7.8K increase for quarterly Rock support payment.
 - \$.6K increase for confirmation retreat deposit.
 - \$3K decrease for Christmas specific expenses.
- Accounts Payable increased by \$5K due to Christmas spending.
- Deferred Tuition and Revenue decreased by \$49K due to
 - \$52K decrease for the recognition of monthly tuition revenue.
 - \$1.5K increase for new confirmand registrations.
 - \$1.4K increase for January 2024 facility rental deposits.

Summary of Bank Accounts

Balances shown are as of the date of the report and do not account for any deposits in transit or outstanding checks.

Type	Institution	APY	Balance
Cash	Petty Cash	N/A	800.00
Checking	First Community CU	0.100%	3,464.66
Savings	First Community CU	0.00%	10.00
Steward Acct.	LCEF	0.625%	51,288.83
Money Market	Vanguard	5.31%	912,160.53
Checking	Fifth Third Bank	3%**	895,877.17
			<u>1,863,601.19</u>

** *Pathfinder* was approved for a rate increase to 3% on our average daily balance. This will take effect in November 2023.

Budgeted Financial Statement for Period 6 - December
 23-24 Report 1: Income Statement
 Company#: 1 Name: Pathfinder Church
 Fiscal Year Beginning 7/1/2023

<u>Acct #</u> <u>Description</u>	<u>Budget</u> <u>Annual</u>	<u>Actual for</u> <u>Period</u>	<u>Budget for</u> <u>Period</u>	<u>Variance</u> <u>for Period</u>	<u>Actual</u> <u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>Var. Actual</u> <u>to YTD</u> <u>Budget Dollar</u>
MINISTRY FUND							
3 General Offerings	\$4,577,451	\$681,203	\$755,060	(\$73,857)	\$2,181,246	\$2,478,905	(\$297,659)
MINISTRY FUND INCOME	\$4,577,451	\$681,203	\$755,060	(\$73,857)	\$2,181,246	\$2,478,905	(\$297,659)
PASTORAL OFFICE							
5 Pastoral Office	(\$595,457)	(\$40,807)	(\$42,233)	\$1,426	(\$309,978)	(\$324,788)	\$14,810
6 Stewardship	(\$12,815)	(\$2,088)	(\$2,040)	(\$48)	(\$8,436)	(\$7,630)	(\$806)
7 Care Ministries	(\$19,610)	(\$436)	(\$1,467)	\$1,031	(\$1,305)	(\$9,684)	\$8,379
TOTAL PASTORAL OFFICE	(\$627,882)	(\$43,331)	(\$45,740)	\$2,409	(\$319,719)	(\$342,102)	\$22,383
OPERATIONS							
9 Facilities	(\$958,865)	(\$59,378)	(\$63,002)	\$3,624	(\$467,123)	(\$424,420)	(\$42,703)
10 Finance & Administration	(\$497,838)	(\$41,505)	(\$44,904)	\$3,399	(\$228,939)	(\$252,387)	\$23,448
11 Mortgage/Debt	(\$711,442)	(\$54,443)	(\$58,925)	\$4,482	(\$339,314)	(\$354,195)	\$14,881
12 School Tuition Assistance	(\$147,168)	(\$12,325)	(\$12,264)	(\$61)	(\$73,950)	(\$73,584)	(\$366)
13 Technology	(\$104,964)	(\$8,552)	(\$5,127)	(\$3,425)	(\$48,642)	(\$53,362)	\$4,720
TOTAL OPERATIONS	(\$2,420,277)	(\$176,203)	(\$184,222)	\$8,019	(\$1,157,968)	(\$1,157,948)	(\$20)
MARKETING & CREATIVE							
15 Marketing & Creative	(\$527,759)	(\$37,654)	(\$42,802)	\$5,148	(\$205,889)	(\$244,762)	\$38,873
16 Community Awareness	(\$49,554)	\$3,492	(\$602)	\$4,094	(\$3,631)	(\$7,427)	\$3,796
TOTAL MARKETING & CREATIVE	(\$577,313)	(\$34,162)	(\$43,404)	\$9,242	(\$209,520)	(\$252,189)	\$42,669
ENGAGEMENT TEAM MINISTRY							
18 Engagement Team	(\$362,835)	(\$30,345)	(\$27,829)	(\$2,516)	(\$172,923)	(\$194,576)	\$21,653
19 Missions	(\$74,786)	(\$3,411)	(\$6,225)	\$2,814	(\$31,543)	(\$37,210)	\$5,667
20 Staff Culture & Development	(\$17,929)	(\$3,276)	(\$190)	(\$3,086)	(\$24,439)	(\$14,644)	(\$9,795)
21 Cafe'	(\$15,770)	(\$2,709)	(\$1,672)	(\$1,037)	(\$12,296)	(\$7,920)	(\$4,376)
22 Hospitality	(\$11,240)	(\$2,408)	(\$4,100)	\$1,692	(\$5,415)	(\$7,430)	\$2,015
TOTAL ENGAGEMENT TEAM MINISTRY	(\$482,560)	(\$42,149)	(\$40,016)	(\$2,133)	(\$246,617)	(\$261,780)	\$15,163
WEEKEND MINISTRY							
24 Tech AV	(\$182,068)	(\$17,410)	(\$21,868)	\$4,458	(\$90,835)	(\$97,564)	\$6,729
25 Kids Ministry	(\$219,824)	(\$15,161)	(\$16,915)	\$1,754	(\$97,317)	(\$102,209)	\$4,892
26 Student Ministry	(\$154,306)	(\$11,904)	(\$12,140)	\$236	(\$81,262)	(\$81,510)	\$248
27 Weekend Ministry Leadership	(\$11,991)	(\$86)	(\$448)	\$362	(\$4,556)	(\$3,913)	(\$643)
28 Worship	(\$233,977)	(\$20,432)	(\$22,695)	\$2,263	(\$114,995)	(\$117,794)	\$2,799
TOTAL WEEKEND MINISTRY	(\$802,166)	(\$64,993)	(\$74,066)	\$9,073	(\$388,964)	(\$402,990)	\$14,026
TOTAL MINISTRY FUND	(\$332,747)	\$320,366	\$367,612	(\$47,246)	(\$141,542)	\$61,896	(\$203,438)
SCHOOL FUND							
30 Income	\$3,167,471	\$257,016	\$276,227	(\$19,211)	\$1,554,376	\$1,618,381	(\$64,005)
31 Expenses	(\$3,175,462)	(\$248,282)	(\$268,545)	\$20,263	(\$1,521,241)	(\$1,636,146)	\$114,905
TOTAL SCHOOL FUND	(\$7,991)	\$8,734	\$7,682	\$1,052	\$33,135	(\$17,765)	\$50,900

Budgeted Financial Statement for Period 6 - December
 23-24 Report 2: Income Stmt (Income Detail)
 Company#: 1 Name: Pathfinder Church
 Fiscal Year Beginning 7/1/2023

<u>Acct #</u> <u>Description</u>	<u>Budget</u> <u>Annual</u>	<u>Actual for</u> <u>Period</u>	<u>Budget for</u> <u>Period</u>	<u>Variance</u> <u>for Period</u>	<u>Actual</u> <u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>Var. Actual</u> <u>to YTD</u> <u>Budget Dollar</u>
MINISTRY FUND INCOME							
MINISTRY GIVING INCOME							
3 Ministry Offerings	\$4,577,451	\$681,203	\$755,060	(\$73,857)	\$2,181,246	\$2,478,905	(\$297,659)
TOTAL MINISTRY GIVING INCOME	\$4,577,451	\$681,203	\$755,060	(\$73,857)	\$2,181,246	\$2,478,905	(\$297,659)
PASTORAL OFFICE							
TOTAL PASTORAL OFFICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPERATIONS							
7 Facilities	\$5,800	\$1,625	\$5,000	(\$3,375)	\$4,725	\$5,650	(\$925)
8 Finance & Administration	\$5,326	\$5,362	\$0	\$5,362	\$5,362	\$0	\$5,362
9 Investment Income	\$36,323	\$6,416	\$3,022	\$3,394	\$33,320	\$17,977	\$15,343
10 Technology	\$0	\$375	\$0	\$375	\$375	\$0	\$375
TOTAL OPERATIONS	\$47,449	\$13,777	\$8,022	\$5,755	\$43,782	\$23,627	\$20,155
MARKETING & CREATIVE							
12 Marketing & Creative	\$30,362	\$3,854	\$3,156	\$698	\$15,238	\$15,874	(\$636)
13 Community Awareness	\$16,500	\$9,500	\$15,000	(\$5,500)	\$9,685	\$16,500	(\$6,815)
TOTAL MARKETING & CREATIVE	\$46,862	\$13,354	\$18,156	(\$4,802)	\$24,923	\$32,374	(\$7,451)
ENGAGEMENT TEAM MINISRY							
15 Engagement Team	\$51,585	(\$1,895)	\$0	(\$1,895)	\$20,280	\$45,210	(\$24,930)
16 Missions	\$17,500	\$14,741	\$3,000	\$11,741	\$23,822	\$17,500	\$6,322
17 Cafe'	\$30,650	\$1,242	\$2,800	(\$1,558)	\$8,910	\$15,100	(\$6,190)
18 Hospitality	\$720	\$358	\$150	\$208	\$1,326	\$360	\$966
TOTAL ENGAGEMENT TEAM MINISRY	\$100,455	\$14,446	\$5,950	\$8,496	\$54,338	\$78,170	(\$23,832)
WEEKEND MINISTRY							
20 Tech AV	\$2,650	\$1,852	\$0	\$1,852	\$9,228	\$2,650	\$6,578
21 Kids Ministry	\$43,550	\$50	\$0	\$50	\$1,632	\$450	\$1,182
22 Student Ministry	\$54,450	\$0	\$0	\$0	\$25,795	\$28,050	(\$2,255)
TOTAL WEEKEND MINISTRY	\$100,650	\$1,902	\$0	\$1,902	\$36,655	\$31,150	\$5,505
TOTAL MINISTRY FUND INCOME	\$4,872,867	\$724,682	\$787,188	(\$62,506)	\$2,340,944	\$2,644,226	(\$303,282)
SCHOOL INCOME							
25 Tuition K-8	\$1,658,319	\$135,618	\$138,078	(\$2,460)	\$824,541	\$829,851	(\$5,310)
26 Tuition ECE	\$1,007,157	\$84,108	\$84,278	(\$170)	\$501,243	\$501,489	(\$246)
27 Tuition - Childcare	\$120,445	\$12,862	\$11,516	\$1,346	\$67,096	\$62,765	\$4,331
28 Annual Fund	\$61,828	\$5,682	\$25,000	(\$19,318)	\$14,174	\$39,328	(\$25,154)
29 PTL Support	\$16,000	\$0	\$0	\$0	\$0	\$0	\$0
32 Athletics	\$39,183	\$3,650	\$0	\$3,650	\$12,306	\$16,783	(\$4,477)
33 Learning Center Fees	\$5,050	\$650	\$850	(\$200)	\$2,752	\$2,500	\$252
34 Chapel/Mission Offerings	\$4,889	\$51	\$700	(\$649)	\$948	\$2,989	(\$2,041)
35 Field Trips	\$5,000	\$0	\$1,000	(\$1,000)	\$1,688	\$2,000	(\$312)
36 Other Income	\$21,890	\$3,242	\$3,006	\$236	\$21,013	\$11,004	\$10,009
37 Budgeted Adjusted Income	\$66,217	\$0	\$5,495	(\$5,495)	\$0	\$33,248	(\$33,248)
38 School Lunch Income	\$84,345	\$10,905	\$6,304	\$4,601	\$30,910	\$39,276	(\$8,367)
39 Online Enrollment/Registrations	\$77,148	\$247	\$0	\$247	\$77,705	\$77,148	\$557
TOTAL SCHOOL INCOME	\$3,167,471	\$257,016	\$276,227	(\$19,211)	\$1,554,376	\$1,618,381	(\$64,005)

Budgeted Financial Statement for Period 6 - December
 23-24 Report 3: Income Stmt (Expense Detail)
 Company#: 1 Name: Pathfinder Church
 Fiscal Year Beginning 7/1/2023

<u>Acct #</u> <u>Description</u>	<u>Budget</u> <u>Annual</u>	<u>Actual for</u> <u>Period</u>	<u>Budget for</u> <u>Period</u>	<u>Variance</u> <u>for Period</u>	<u>Actual</u> <u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>Var. Actual</u> <u>to YTD</u> <u>Budget Dollar</u>
MINISTRY FUND EXPENSES							
PASTORAL OFFICE							
3 Pastoral Office	(\$595,457)	(\$40,807)	(\$42,233)	\$1,426	(\$309,978)	(\$324,788)	\$14,810
4 Stewardship	(\$12,815)	(\$2,088)	(\$2,040)	(\$48)	(\$8,436)	(\$7,630)	(\$806)
5 Care Ministries	(\$19,610)	(\$436)	(\$1,467)	\$1,031	(\$1,305)	(\$9,684)	\$8,379
TOTAL PASTORAL OFFICE	(\$627,882)	(\$43,331)	(\$45,740)	\$2,409	(\$319,719)	(\$342,102)	\$22,383
OPERATIONS							
7 Facilities	(\$964,665)	(\$61,003)	(\$68,002)	\$6,999	(\$471,848)	(\$430,070)	(\$41,778)
8 Finance & Administration	(\$503,164)	(\$46,867)	(\$44,904)	(\$1,963)	(\$234,300)	(\$252,387)	\$18,087
9 Mortgage/Debt	(\$747,765)	(\$60,859)	(\$61,947)	\$1,088	(\$372,635)	(\$372,172)	(\$463)
10 School Tuition Assistance	(\$147,168)	(\$12,325)	(\$12,264)	(\$61)	(\$73,950)	(\$73,584)	(\$366)
11 Technology	(\$104,964)	(\$8,927)	(\$5,127)	(\$3,800)	(\$49,017)	(\$53,362)	\$4,345
TOTAL OPERATIONS	(\$2,467,726)	(\$189,980)	(\$192,244)	\$2,264	(\$1,201,750)	(\$1,181,575)	(\$20,175)
MARKETING & CREATIVE							
13 Marketing & Creative	(\$558,121)	(\$41,508)	(\$45,958)	\$4,450	(\$221,127)	(\$260,636)	\$39,509
14 Community Awareness	(\$66,054)	(\$6,008)	(\$15,602)	\$9,594	(\$13,316)	(\$23,927)	\$10,611
TOTAL MARKETING & CREATIVE	(\$624,175)	(\$47,516)	(\$61,560)	\$14,044	(\$234,443)	(\$284,563)	\$50,120
ENGAGEMENT TEAM MINISTRY							
16 Engagement Team	(\$414,420)	(\$28,450)	(\$27,829)	(\$621)	(\$193,203)	(\$239,786)	\$46,583
17 Missions	(\$92,286)	(\$18,152)	(\$9,225)	(\$8,927)	(\$55,366)	(\$54,710)	(\$656)
18 Staff Culture & Development	(\$17,929)	(\$3,276)	(\$190)	(\$3,086)	(\$24,439)	(\$14,644)	(\$9,795)
19 Cafe'	(\$46,420)	(\$3,951)	(\$4,472)	\$521	(\$21,207)	(\$23,020)	\$1,813
20 Hospitality	(\$11,960)	(\$2,766)	(\$4,250)	\$1,484	(\$6,741)	(\$7,790)	\$1,049
TOTAL ENGAGEMENT TEAM MINISTRY	(\$583,015)	(\$56,595)	(\$45,966)	(\$10,629)	(\$300,956)	(\$339,950)	\$38,994
WEEKEND MINISTRY							
22 Tech AV	(\$184,718)	(\$19,262)	(\$21,868)	\$2,606	(\$100,063)	(\$100,214)	\$151
23 Kids Ministry	(\$263,374)	(\$15,211)	(\$16,915)	\$1,704	(\$98,949)	(\$102,659)	\$3,710
24 Student Ministry	(\$208,756)	(\$11,904)	(\$12,140)	\$236	(\$107,057)	(\$109,560)	\$2,503
25 Weekend Ministry Leadership	(\$11,991)	(\$86)	(\$448)	\$362	(\$4,556)	(\$3,913)	(\$643)
26 Worship	(\$233,977)	(\$20,432)	(\$22,695)	\$2,263	(\$114,995)	(\$117,794)	\$2,799
TOTAL WEEKEND MINISTRY	(\$902,816)	(\$66,895)	(\$74,066)	\$7,171	(\$425,619)	(\$434,140)	\$8,521
TOTAL MINISTRY FUND EXPENSES	(\$5,205,614)	(\$404,317)	(\$419,576)	\$15,259	(\$2,482,486)	(\$2,582,330)	\$99,844
SCHOOL EXPENSES							
28 Salary, Wages, Benefits & Outsourced	(\$2,305,802)	(\$203,325)	(\$204,961)	\$1,636	(\$1,149,819)	(\$1,131,826)	(\$17,993)
29 Classroom Supplies, Materials & Equip	(\$56,619)	(\$1,034)	(\$825)	(\$209)	(\$45,394)	(\$43,519)	(\$1,875)
30 Conferences, Education & Developmer	(\$14,665)	(\$275)	(\$1,050)	\$776	(\$2,266)	(\$6,015)	\$3,749
31 Technology Services, Hardware & Soft	(\$59,244)	(\$2,430)	(\$3,190)	\$760	(\$47,565)	(\$36,804)	(\$10,761)
32 Centered Care Expenses	(\$124,179)	(\$10,699)	(\$12,150)	\$1,451	(\$57,517)	(\$62,354)	\$4,837
33 Athletic Events	(\$29,057)	(\$1,648)	(\$2,300)	\$652	(\$16,562)	(\$16,257)	(\$305)
34 Field Trips	(\$4,622)	\$0	\$0	\$0	(\$2,249)	(\$2,572)	\$323
35 Copier Expense	(\$8,978)	(\$842)	(\$500)	(\$342)	(\$7,614)	(\$5,978)	(\$1,636)
36 Bad Debt	(\$5,000)	\$0	\$0	\$0	\$0	\$0	\$0
37 Missions	(\$2,850)	\$0	(\$700)	\$700	\$0	(\$1,950)	\$1,950
38 Fundraising Expense	(\$750)	\$0	(\$75)	\$75	\$0	(\$300)	\$300
39 Other Expenses	(\$359,122)	(\$22,539)	(\$30,130)	\$7,591	(\$158,590)	(\$206,006)	\$47,416
40 Budgeted Adjustment Expenses	(\$118,735)	\$0	(\$6,026)	\$6,026	\$0	(\$82,822)	\$82,822
41 School Lunch Expenses	(\$85,839)	(\$5,491)	(\$6,638)	\$1,147	(\$33,666)	(\$39,743)	\$6,077
TOTAL SCHOOL EXPENSES	(\$3,175,462)	(\$248,282)	(\$268,545)	\$20,263	(\$1,521,241)	(\$1,636,146)	\$114,905

Statement of Financial Position for Period 6 - December
Company#: 1 Name: Pathfinder Church
Fiscal Year Beginning 7/1/2023

<u>Account</u>	<u>YTD</u>	<u>Prior</u>	<u>FYE</u>	<u>FYE</u>
	<u>Current</u>	<u>Period</u>	<u>22-23</u>	<u>21-22</u>
Assets				
Current Assets - Unrestricted				
Cash and Investments	\$ 2,072,322	\$ 1,762,042	\$ 2,093,435	\$ 1,681,853
Accounts Receivable	\$ 71,624	\$ 70,488	\$ 31,364	\$ 36,474
Inventory	\$ 2,958	\$ 3,092	\$ 3,136	\$ 2,757
Prepaid Expenses	\$ 36,819	\$ 32,313	\$ 59,597	\$ 93,979
Total Current Assets - Unrestricted	\$ 2,183,723	\$ 1,867,936	\$ 2,187,532	\$ 1,815,063
Fixed Assets				
Land	\$ 2,422,932	\$ 2,422,932	\$ 2,422,932	\$ 2,422,932
Buildings	\$ 25,614,723	\$ 25,614,723	\$ 25,614,723	\$ 25,272,205
Furniture/Fixtures/Technology	\$ 2,048,976	\$ 2,048,976	\$ 2,048,976	\$ 1,874,401
Capitalized Interest	\$ 46,465	\$ 46,465	\$ 46,465	\$ 46,465
Construction in Progress	\$ -	\$ -	\$ -	\$ 241,710
Less Accumulated Depreciation	\$ (18,170,657)	\$ (18,170,657)	\$ (18,170,657)	\$ (17,514,750)
Total Fixed Assets	\$ 11,962,439	\$ 11,962,439	\$ 11,962,439	\$ 12,342,963
Other Assets				
Deferred Financing Costs	\$ 13,862	\$ 14,998	\$ 20,856	\$ 35,034
Other Assets	\$ 271,865	\$ 273,299	\$ 280,469	\$ 221,010
Operating Lease Asset	\$ 155,258	\$ 155,258	\$ 155,258	\$ -
Total Other Assets	\$ 440,986	\$ 443,555	\$ 456,584	\$ 256,044
Total Assets	\$ 14,587,148	\$ 14,273,930	\$ 14,606,555	\$ 14,414,071
Liabilities and Net Assets				
Liabilities				
Current Liabilities				
Accounts Payable	\$ 85,806	\$ 81,266	\$ 119,041	\$ 492,385
Accrued Expenses	\$ 177,617	\$ 178,729	\$ 177,982	\$ 145,213
Deferred Tuition and Revenue	\$ 250,602	\$ 299,982	\$ 131,917	\$ 114,014
Current Maturities of LT Debt	\$ 350,000	\$ 350,000	\$ 525,000	\$ 485,000
Current Operating Lease Liability	\$ 30,126	\$ 30,126	\$ 30,126	\$ -
Total Current Liabilities	\$ 894,151	\$ 940,103	\$ 984,066	\$ 1,236,612
Long-Term Liabilities				
Long Term Loan Payable	\$ 4,725,000	\$ 4,725,000	\$ 4,725,000	\$ 4,500,000
Long Term Operating Lease Liability	\$ 125,132	\$ 125,132	\$ 125,132	\$ -
Total Long-Term Liabilities	\$ 4,850,132	\$ 4,850,132	\$ 4,850,132	\$ 4,500,000
Total Liabilities	\$ 5,744,284	\$ 5,790,235	\$ 5,834,198	\$ 5,736,612
Net Assets				
Ministry Fund Operating	\$ 846,706	\$ 526,340	\$ 988,248	\$ 734,507
School Fund Operating	\$ (16,770)	\$ (25,504)	\$ (49,905)	\$ (76,294)
Building Fund	\$ 7,700,105	\$ 7,656,355	\$ 7,437,605	\$ 7,578,231
Launch	\$ 3,750	\$ 3,750	\$ 7,500	\$ 27,500
Unrealized Derivative Gain(Loss)	\$ -	\$ -	\$ -	\$ -
All Others	\$ 309,073	\$ 322,754	\$ 388,908	\$ 413,514
Total Net Assets	\$ 8,842,864	\$ 8,483,695	\$ 8,772,356	\$ 8,677,458
Total Liabilities and Net Assets	\$ (14,587,148)	\$ (14,273,930)	\$ (14,606,555)	\$ (14,414,071)

23-24 Detail 5: Cash and Liquidity Position Summary
Company#: 1 Name: Pathfinder Church
Fiscal Year Beginning 7/1/2023

	FY 23/24 December	FY 23/24 November	FY 22/23 June	FY 21/22 June	FY 20/21 June
Cash and Investments					
Total Cash and Investments *	\$ 2,072,322	\$ 1,762,042	\$ 2,093,435	\$ 1,681,853	\$ 1,891,968
Temp. Restricted Funds (Internally Managed)					
Launch	3,750	3,750	7,500	27,500	161,944
School Scholarship Fund	101,102	103,312	110,143	169,941	107,539
Parent Teachers League	98,215	87,741	146,429	63,445	67,491
Chris Toomey Student Mission Fund				38,134	
MF Temporarily Restricted	865	9,894	865	5,731	3,629
Christ In Action					23,799
School of the Arts	(496)	3,715	5,396	6,087	4,047
Endowment Fund	47,918	47,918	45,478	43,195	41,007
Other	207	207	207	207	207
	<u>251,561</u>	<u>256,537</u>	<u>316,018</u>	<u>354,240</u>	<u>409,663</u>
Excess/(Underfunded) Balance pre Affiliate Funds	1,820,761	1,505,505	1,777,417	1,327,613	1,482,305
Temp. Restricted Funds (Affiliate Controlled)					
Boy Scout Troop #782	12,731	13,499	13,978	17,282	21,410
MOPS	18,555	21,520	26,168	32,182	29,676
Soccer Association	19,895	24,915	29,575	27,275	18,684
Illuminations - Puppet Ministry	9,305	9,255	9,005	8,406	7,806
All Other	717	717	717	717	717
Total Ongoing Fund Balances	<u>61,203</u>	<u>69,906</u>	<u>79,443</u>	<u>85,862</u>	<u>78,293</u>
Excess/(Underfunded) Core Cash Balance	\$ 1,759,558	\$ 1,435,599	\$ 1,697,974	\$ 1,241,751	\$ 1,404,012
Analysis of Monthly Fluctuations in Core Cash Balance					
Increase / (Decrease) in Month End Core Cash	\$ 323,959	\$ (296,434)	\$ 73,250	\$ (360,505)	\$ (188,210)
Components Driving Change in Core Cash					
Monthly Surplus / (Deficit) Ministry Fund	320,366	(41,429)	129,515	(144,443)	(42,336)
Monthly Surplus / (Deficit) School Fund	8,734	(26,207)	47,988	(139,910)	(104,489)
	<u>329,100</u>	<u>(67,636)</u>	<u>177,503</u>	<u>(284,353)</u>	<u>(146,825)</u>
Ministry Fund: noncash expense for Debt Principal	43,750	43,750	43,750	40,500	38,000
Payment of Annual Debt Principal from Core Cash		(175,000)			
School Grant Received					
School Grant: noncash revenue					
Increase / (Decrease) in Prepaid School Tuition	(51,736)	(45,933)	(188,155)	(157,307)	(138,815)
*** Decrease / (Increase) in Other Working Capital	2,845	(51,615)	40,152	40,655	59,430
Total Incr. / (Decr.) in Month End Core Cash	<u>323,959</u>	<u>(296,434)</u>	<u>73,250</u>	<u>(360,505)</u>	<u>(188,210)</u>
*** - This amount is an aggregation of all other increases and decreases not separately identified					
	in balance?-->	TRUE	TRUE	TRUE	TRUE
Working Capital Change Detail					
Current Month Deferred Tuition Liability**	245,912	297,648	35,021	40,290	15,055
Prior Month Deferred Tuition Liability	297,648	343,581	224,526	198,647	155,370
Source of Cash / (Use of Cash): Deferred Tuition	<u>(51,736)</u>	<u>(45,933)</u>	<u>(189,505)</u>	<u>(158,357)</u>	<u>(140,315)</u>
Current Month Deferred Registration Fees Liability		-	72,988	59,144	51,006
Prior Month Deferred Registration Fees Liability		-	71,638	58,094	49,506
Source of Cash / (Use of Cash): Deferred Tuition		-	<u>1,350</u>	<u>1,050</u>	<u>1,500</u>
Additional Liquidity Information					
Sources:					
Line of Credit Availability	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Borrowings Outstanding					
Available Liquidity	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>

* Per General Ledger

Cash Liquidity Position - Model Periods
As of December 31, 2023

	Forecasted Quarter Ending		Actuals at					
	June-24	March-24	December-23	June-23	June-22	June-21	June-20	June-19
Cash and Investments								
Total Cash and Investments *	\$ 1,515,958	\$ 1,933,482	\$ 2,072,322	\$ 2,093,435	\$ 1,681,853	\$ 1,891,968	\$ 1,727,223	\$ 1,450,007
Less: Insurance claim proceeds to be expended	-	-	-	-	-	-	-	-
Less: PPP Loan	-	-	-	-	-	-	(805,400)	-
Bond principle pymt consistency adj.	-	-	-	-	-	-	-	-
Adjusted Cash and Investments	1,515,958	1,933,482	2,072,322	2,093,435	1,681,853	1,891,968	921,823	1,450,007
Days Cash on Hand - Total Cash¹	78.5	100.2	107.4	111.1	96.9	119.7	56.6	90.9
Temp. Restricted Funds (Internally Managed)								
Launch	-	-	3,750	7,500	27,500	161,944	208,194	305,844
NEXT CapX Available for Expenditure	-	-	-	-	-	-	28,144	570,160
School Scholarship Fund	87,479	94,193	101,102	110,143	169,941	107,539	-	-
Parent Teachers League	144,584	113,996	98,215	146,429	63,445	67,491	43,888	5,938
Chris Toomey Student Mission Fund	-	-	-	-	-	-	-	-
MF Temporarily Restricted	2,896	2,560	865	865	5,731	3,729	13,164	20,798
Missions Designated Gifts	-	-	-	-	-	-	-	20,798
Christ In Action	-	-	-	-	-	23,799	45,106	18,395
School of the Arts	(401)	(498)	(496)	5,396	6,087	4,047	10,540	6,295
Endowment Fund	47,918	47,918	47,918	45,478	43,195	41,007	38,509	36,523
Other	207	207	207	207	207	207	357	367
	282,683	258,375	251,561	316,018	354,240	409,763	387,902	985,118
Excess/(Underfunded) Balance pre Affiliate Funds	1,233,275	1,675,107	1,820,761	1,777,417	1,327,613	1,482,205	533,921	464,889
Temp. Restricted Funds (Affiliate Controlled)								
Boy Scout Troop #782	13,393	13,528	12,731	13,978	17,282	21,410	20,282	18,656
Cub Scout Pack #782	-	-	-	-	-	-	6,127	6,943
MOPS	23,724	23,405	18,555	26,168	32,182	29,676	27,669	25,953
Soccer Association	28,836	27,668	19,895	29,575	27,275	18,684	13,998	7,621
Illuminations - Puppet Ministry	9,101	9,059	9,305	9,005	8,406	7,806	7,256	6,528
All Other	-	-	717	717	717	717	617	(147)
Total Ongoing Fund Balances	75,054	73,660	61,203	79,443	85,862	78,293	75,949	65,554
Excess/(Underfunded) Core Cash Balance	\$ 1,158,221	\$ 1,601,446	\$ 1,759,558	\$ 1,697,974	\$ 1,241,751	\$ 1,403,912	\$ 457,972	\$ 399,335
Days Cash on Hand - Core Cash¹	60.0	83.0	91.2	90.1	71.6	88.9	28.1	25.0
Analysis of Monthly Fluctuations in Core Cash Balance								
Increase / (Decrease) in Month End Core Cash	\$ (443,225)	\$ (158,112)	\$ 61,584	\$ 456,223	\$ (162,161)	\$ 945,940	\$ 58,637	\$ 179,534
Components Driving Change in Core Cash								
Monthly Surplus / (Deficit) Ministry Fund	(260,783)	(133,859)	(141,542)	242,239	169,177	594,004	(322,941)	553,355
Monthly Surplus / (Deficit) School Fund	8,977	3,739	33,135	26,388	37,447	301,206	(66,386)	42,582
Total Surplus / (Deficit) for the Month	(251,806)	(130,120)	(108,407)	268,627	206,624	895,210	(389,327)	595,937
Deferred Spending - GF	(15,000)	(8,521)	-	-	(33,542)	-	-	-
Deferred Spending - School	-	(45,500)	-	-	-	-	-	-
Ministry Fund: noncash expense for Debt Principal	140,000	140,000	282,500	505,000	469,500	438,000	405,000	390,000
Payment of Annual Debt Principal from Core Cash	-	(350,000)	(175,000)	(485,000)	(455,000)	(420,000)	(390,000)	(390,000)
Additional Debt Principal	-	-	-	750,000	750,000	-	-	-
Campus Stewardship Capital Expenditures	-	-	-	(280,379)	(1,489,075)	-	-	-
School Grant Received	-	-	-	7,800	-	-	80,000	108,000
School Grant: noncash revenue	-	-	-	-	-	(25,402)	(85,301)	(78,731)
Increase / (Decrease) in AP Accrual for Capex	-	-	-	(389,000)	389,000	(28,280)	28,280	(397,527)
Increase / (Decrease) in Prepaid School Tuition	(276,784)	140,983	137,903	8,575	33,373	13,677	(17,911)	(53,360)
NEXT CapX: Monthly (Increase)/Decrease in Kitty	-	-	-	-	-	28,144	542,016	83,785
** Decrease / (Increase) in Other Working Capital	(39,635)	95,047	(55,412)	70,600	(33,041)	44,591	(114,120)	(78,570)
Total Incr. / (Decr.) in Month End Core Cash	(443,225)	(158,112)	61,584	456,223	(162,161)	945,940	58,637	179,534
in balance?-->	\$ 0.00	\$ 0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
** - This amount is an aggregation of all other increases and decreases not separately identified								
Working Capital Change Detail								
Current Month Deferred Tuition Liability	37,122	317,957	245,912	35,021	40,290	15,055	13,149	28,392
Prior Month Deferred Tuition Liability	237,998	358,256	297,648	224,526	198,647	155,370	86,116	141,275
Source of Cash / (Use of Cash): Deferred Tuition	(200,875)	(40,299)	(51,736)	(189,505)	(158,357)	(140,315)	(72,967)	(112,883)
Current Month Deferred Registration Fees Liability	72,988	68,938	-	72,988	59,144	51,006	39,235	41,903
Prior Month Deferred Registration Fees Liability	71,638	65,713	-	71,638	58,094	49,506	37,888	40,803
Source of Cash / (Use of Cash): Deferred Tuition	1,350	3,225	-	1,350	1,050	1,500	1,347	1,101

* Per General Ledger

¹ Days Cash on Hand of \$15,947 for FY19, \$16,300 for FY20, \$15,800 for FY21, \$17,350 for FY22, \$18,845 for FY23, and \$19,300 for FY24 calculated as budgeted MF net operating expense plus school operating expense less debt principal payment divided by 365 days.

Pathfinder Church
Actual vs. Budget Savings
FY23/24
As of December 31, 2023

Ministry Fund

Department	Dept. #	Account	Actual	Budget	Difference	Will More Exp. Occur?	When	Certain	Possible
Worship	110	Christmas/Easter Services	1,207	3,988	(2,781)	No	Mar		
Tech A/V	114	Tech Equip Intallation	1,000	3,600	(2,600)	No	Var		
Facilities	120	Elevator Maintenance	6,800	15,304	(8,504)	No			
Facilities	120	Security Systems Maint	1,652	4,038	(2,386)	No			
Facilities	120	Parking Lot Maintenance	-	15,000	(15,000)	Yes	May	15,000	
Facilities	120	Paint Supplies	856	4,400	(3,544)	No			
Technology	121	Hardware Purchases	4,330	7,000	(2,670)	No			
Technology	121	Rock RMS Support	12,421	17,640	(5,219)	No			
Finance & Admin	130	Unused Merit Balance	-	15,497	(15,497)	No			
Pastoral Office	170	Donor Nurture	996	3,980	(2,984)	Yes	Var		2,984
Marketing & Creative	200	Christmas/Easter Production	1,612	8,250	(6,638)	No			
Marketing & Creative	200	Faith Matters Printing	3,052	6,000	(2,948)	Yes			2,948
Marketing & Creative	200	Marketing Website/ Social Media	7,336	20,630	(13,294)	No			
Marketing & Creative	200	Professional Development	291	2,324	(2,033)	No			
Community Awareness	210	December Event	6,017	15,000	(8,983)	No			
Stewardship	250	Printing Expense	111	2,700	(2,589)	Yes	Var		2,589
Kids Ministry	260	Family Events	-	3,000	(3,000)	No			
Engagement Team	330	Intensive	25,023	60,780	(35,757)	No			
Engagement Team	330	Women Intensive	-	3,500	(3,500)	No			
Engagement Team	330	Men Intensive	-	2,500	(2,500)	No			
			\$ 71,497	\$ 211,143	\$ (139,646)			\$ 15,000	\$ 8,521

School Fund

Department	Dept. #	Account	Actual	Budget	Difference	Will More Exp. Occur?	When	Certain	Possible
K-8 Program	110	Curriculum Materials	23,046	25,650	(2,604)	No			
K-8 Program	110	Standardized Testing	-	4,500	(4,500)	Yes	TBD		4,500
School Admin	160	Repairs and Maintenance	-	37,000	(37,000)	Yes	Jan	36,000	
Other Expense	190	Playground	-	5,000	(5,000)	Yes	Jan	5,000	
			\$ 23,046	\$ 72,150	\$ (49,104)			\$ 41,000	\$ 4,500

Pathfinder Church
Launch Reconciliation
12/31/2023

Contributions	
Contributions FY10/11	\$ 136,601.48
Contributions FY11/12	155,936.56
Contributions FY12/13	118,195.95
Contributions FY13/14	43,380.56
Total Contributions	\$ 454,114.55
Expenses	
Contributions to LCMS Ablaze! For Cambodia FY10/11	\$ (101,678.65)
Funding in Belize FY11/12	(10,000.00)
Contributions to LCMS Ablaze! For Cambodia FY11/12	(110,671.51)
Contributions to LCMS Ablaze! For Cambodia FY12/13	(91,173.89)
Reimbursement of funds from LCMS Ablaze! FY13/14	273,171.54
Angel Dormitory Expenses FY13/14	(6,000.00)
Angel Dormitory Expenses FY14/15	(1,872.00)
Stronghold Cambodia Expenses FY16/17	(29,157.33)
Reimbursement of unused fund from Camb. Legal Counsel	3,195.00
Stronghold Cambodia Expenses FY17/18	(59,050.00)
Stronghold Cambodia Expenses FY18/19	(20,812.50)
Stronghold Cambodia Expenses FY19/20	(97,650.00)
Stronghold Cambodia Expenses FY20/21	(41,250.00)
Balance from St. John Missions FY20/21	778.97
Correction	0.13
Stronghold Cambodia Building Fund Match - 09/21	(106,944.31)
Stronghold Cambodia Expenses FY21/22	(27,500.00)
Stronghold Cambodia Expenses FY22/23	(20,000.00)
Stronghold Cambodia Expenses FY23/24	(3,750.00)
	<hr/>
Total Expenses	\$ (450,364.55)
Fund Balance	<u><u>\$ 3,750.00</u></u>
Future Commitments	
FY21/22 for Stronghold Cambodia	0.00
FY22/23 for Stronghold Cambodia	0.00
FY23/24 for Stronghold Cambodia	(3,750.00)
	<hr/>
Total Committed	<u><u>(3,750.00)</u></u>

17% of total contributions are designated to this objective.

LCMS Ablaze! will receive quarterly payments from St. John for use in Cambodia. These payments will equal 20% of total Launch contributions during the quarter. LCMS will then refund to St. John 30% of that payment to use for missions that St. John chooses. Of the 30% refunded, half will go to this objective and half will go to the St. John Missions objective.

Original Launch Presentation

\$850k to be distributed to current mission projects in the city of St. Louis and Belize and through the mission efforts of the LCMS Ablaze! Campaign. Pastor Garrett and the Strategic Leaders will work closely with LCMS national leaders to ensure that two to four mission projects are adopted that reflect the mission and values of SJ's congregation. These projects will be specific mission efforts with which we can form an ongoing association over the course of the campaign and hopefully beyond.

Additional Cambodia Funding

In the fall of 2011 an option to give directly to the efforts in Cambodia was created. The primary purpose of this option is to engage our community and other churches in our mission efforts in Cambodia. It also allows people within our ministry to give directly to Cambodia, over and above their commitment to Launch. This money will go directly to our efforts in Cambodia. UPDATE: JAN 2019 \$20K donation for land purchase that was directed to Stronghold in January 2020.