

Pathfinder Church

Board of Directors

Monthly Meeting

September 26, 2023

Pathfinder Church
Board of Directors Meeting
September 26, 2023

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Board of Directors
Tuesday, September 26, 2023

This will be a virtual meeting at 7:00 p.m. via Microsoft Teams.

Opening & Agenda - 7:00 p.m. – 7:10 p.m.

- Opening Devotion – Annmarie Wallis
- Approval of August BOD Meeting Minutes – Adam Bichsel

General Business - 7:10 p.m. – 8:30 p.m.

- FY 23/24 School Re-Forecast – Matt Hewitt
- Senior Pastor Report Update – Dion Garrett
- 2024-2025 Ministry Plan Update – Dion Garrett & Matt Hewitt
- Board of Directors Retreat Friday October 20 Agenda – Dion Garrett
- Board Report Discussion/New Business – Adam Bichsel

Closing Prayer & Adjourn 8:30 p.m.

- Closing Prayer – Matt Finke

August Pathfinder Board of Directors Meeting

August 15, 2023, 7:00 PM

Imagineering Room

Board of Directors Attendees: Pastor Dion Garrett, Matthew Hewitt, Jennifer Albritton, Annmarie Wallis, Matthew Finke, Adam Bichsel, Eduardo Ramos, Becky Greer, Damola Oshin, Craig McArton, and Beth Rusert

Guests: Board of Elders – Bob Ingle, Don Sternberg, and Brice Litzsinger.

Adam Bichsel began the meeting at 7:02 p.m. leading a devotion and a prayer around serving God with our gifts. Dion Garrett introduced our newly elected board members who include Becky Greer, Craig McArton, and Eduardo Ramos.

Adam Bichsel reviewed the May Board Meeting minutes as well as the May Congregational Meeting minutes. Damola Oshin made a motion to accept both meeting minutes as presented. Becky Greer seconded the motion. A voice vote was held on the motion and all members present voted affirmative.

Dion made motion to acknowledge two votes that occurred between board meetings including the call of Jeremy Hetzel to the position of Director of Student Ministry as well as the resolution to replace former board president, Scott Morris, with Adam Bichsel, as new President of the board, to be an official bank signer on behalf of Pathfinder. The motion was seconded by Matt Hewitt. A voice vote was held on the motion and all members present voted affirmative.

Matt Hewitt led the discussion surrounding the 2022/2023 Fiscal Year end results. The Ministry Fund ended with a \$130K surplus balance, which was favorable by \$244K to the budget for the month. The FYTD surplus of \$244K was \$538K favorable to the budget deficit.

- Giving in the current month was favorable to budget by \$163K. FYTD giving is \$319K unfavorable to budget. Other Income was \$16K favorable to budget.
- Monthly expenses were \$65K favorable to budgeted expenses. FYTD expenses are \$837K favorable to budget.

Jenny Albritton and Matt Finke also shared the cash on hand policy with an overall goal to have 45 days of cash on hand. This was met at the end of the 2022/2023 fiscal year.

The School Fund ended the month with an \$48K favorable variance to the budget. The FYTD surplus of \$26K was \$15K favorable to the budget surplus.

- Monthly income of \$256K was favorable to budgeted income by \$24K.
- Monthly expenses of \$208K were favorable to budgeted expenses by \$22K.

FY 22/23 actual results are favorable to the forecast presented at the May Congregational meeting.

Dion and Matt also review the enrollment numbers for the 2023/2024 school year. 341 students between Early Childhood and K-8 grades are currently enrolled. The staff are energized for the upcoming year and our continued pursuit to a personalized learning setting.

This led to an overview of our next two-year ministry plan and an upcoming campaign that will launch in the fall of 2023. This will focus on helping people to understand what they're giving to here at Pathfinder, needed operation costs, some education around tithing, and future ministry planning surrounding the Whole Life Journey.

The discussion flowed into a Senior Pastor update from Dion on some positive indicators within the reports and alongside qualitative feedback that our ministry is alive and growing.

Bob Ingle, as leader of the Board of Elders, also gave insight into what they have been discussing and planning, in response to some of the divisive topics of our world and how we respond to disunity and our own sinful natures.

A closing prayer was given by Annmarie Wallis. The meeting came to a close at 8:47 p.m.

Respectfully submitted,
Annmarie Wallis
Secretary

OKR Board Report

September 26, 2023

Objective #1: Grow Audience Base

KR1: Increase In-Person Worship Attendance to 95% of December Pre-Pandemic Levels

- Summary
 - At the end of August, in-person worship attendance was at 77.5% of December 2019 worship attendance levels. [STRAT]
- Action Highlights
 - Next Generation Ministries (Kids Min, Core, Summit) returned for the Fall the week of August 20th! [WKND]
 - We sent our first “New Series Coming Up” email to the church ahead of our “Life Less Lonely” series. Attendance was up the Sunday after. We plan to make this a regular thing. [WKND]
 - Two Action Teams meet during the time between services. They are Growing Deeper and Pathfinder Prayer Team. (ENG)
 - The Preparing for a Pilgrimage Action Team is hosting a speaker on October 7 after the 11:00 service in the hopes that people will first attend church and then stay after to attend. (ENG)
- Challenges
 - Kids Min is finding that families have returned to pre-pandemic business where sports have taken over [WKND]
- Looking Ahead
 - We will continue looking for opportunities to offer Action Teams on Saturdays and Sundays to bring people to worship at Pathfinder. (ENG)
 - The Great Bible Giveaway is being held September 23rd & 24th! [WKND]
 - We recently Called a new Student Ministry Director, Jeremy Hetzel, who began in September and will be installed September 23-24. [WKND]

KR2: Increase FY average Unique Website Traffic to 90% of Total Traffic

- Summary
 - At the end of August, Unique visitors made up 89% of total traffic. FYTD the average is 90%. [STRAT]
- Action Highlights
 -
- Challenges
 -
- Looking Ahead

- With the upcoming Path Forward ministry plan, people will be going to the website to find more detailed information and make their commitments for the next two-year ministry plan. [STRAT]

KR3: Increase Outside of Pathfinder Action Team Participants in Fall Season by 10%

- Summary
 - There are 17 people registered for Action Teams this season who are new to Pathfinder. Unfortunately, we do not have complete data from prior seasons of Action Teams to compare. We have established a baseline and will track it moving forward. (ENG)
- Action Highlights
 - The Engagement team used social media to create mini videos to promote Action Teams during registration. We also invited Action Team Leaders to share their videos to use their sphere of influence to grab the attention of those outside the Pathfinder community. (ENG)
 - We crafted an email focusing on the Action Teams we offer that are led by parents or teachers and/or are family-focused and sent it to School Administrators to share with parents and teachers. (ENG)
 - We have offered 23 Pop-Ups this year and have 13 Pop-Ups scheduled for the remainder of the year. We attribute part of this success to an increased focus on communication and leverage by the Engagement team. We have worked to better communicate with one another to ensure that those who wish to lead are pointed in the right direction, whether an Action Team, a Pop-Up or both with one leading to the other. With Action Teams and Pop-Ups providing opportunities for people to engage in Whole Life whether within our church or our community, this is a win! (ENG)
- Challenges
 -
- Looking Ahead
 -

KR4: Increase Tours of St. John School by 15%

- Summary
 - Since August 1st, we had 20 families request more information on St. John School. Most of those families were asking for the current 23-24 school year. Three of those families were enrolled.
- Action Highlights
 - Only 4 of 20 families were K-8. The other 16 families were Early Childhood, and we did not have space for the majority of those families. We will be continuing communication and invite all families to our open house in November!
 - One of the TVs in the commons now shows some footage from the school, with a promo slide to push people to the school. [WKND]
 - A slide has been added to the announcement slides loop that promotes the school. [WKND]

- Pathfinder Kids added wording to the weekly parent email encouraging them to check out our school by scheduling a tour. Link included. [WKND]
- Challenges
 - Having enough space in our Early Childhood. We are already at capacity and already have a waitlist for classes. Certain grades in K-8 are female or male heavy and trying to balance classes is a unique challenge.
- Looking Ahead
 - Marketing has been phenomenal and will continue to drive more enrollment. A brand-new sign (on the radar) will also be a huge boost. Most families will not start looking at schools until November at the earliest.

Objective #2: Increase Engagement of Current Attenders

KR1: Total of 65 Explore Pathfinder Participants Through December

- Summary
 - 20 people have attended Explore Pathfinder FYTD, which is 21% of our goal. (ENG)
- Action Highlights
 - We are inviting people to attend upcoming Explore Pathfinder orientations and following up with them. We have seen several people sign up because of those nudges. (ENG)
 - We have encouraged new families to attend Explore Pathfinder in Kids Min welcome emails. [WKND]
- Challenges
 -
- Looking Ahead
 -

KR2: Increase Unique Participants in Action Teams by 5% (July-Dec 2023)

- Summary
 - Compared to last fall's Action Teams, unique participants in this fall's Action Teams increased by 36% (428 this fall and 315 last fall; these numbers do not yet include Prosper the City registrants). (ENG)
- Action Highlights
 - Our efforts as shared above in creating videos and sharing via social media were done to increase our unique participants. (ENG)
 - We collaborated with Kids Ministry and Student Ministry, asking them to communicate with parents and students about Action Teams that would appeal to these demographics. (ENG)
- Challenges
 - We closed 5 Action Teams this season (4 due to not enough people registering) and 2 because the leader could no longer lead). (ENG)
- Looking Ahead

- We are collaborating with Student Min in organizing Prosper the City Action Teams to engage students in Action Teams. (ENG)

KR3: Increase Number of People Volunteering on a Recurring Basis to 25% of Total In-Person Worship

- Summary
 -
- Action Highlights
 - We held a serve fair at the end of July that resulted in a number of new volunteers getting plugged in (a surprising number of which came from the Saturday service). Some of our new volunteers are now serving on the worship team, in marketing, as CORE greeters, and in Hospitality. We will be doing another serve fair later this Fall. [WKND]
 - Marketing has 2 potential, and 1 confirmed additional volunteer who got connected at July’s serve fair. (BM&C)
 - Hospitality has 4 new volunteers who have already started serving after connecting at the July serve fair. (ENG)
 - This season, there are 35 returning Action Team leaders who have led in a previous season and 24 new leaders. (ENG)
 - Kids Min team sent a recruitment email to all 550 Summer Blast volunteers. [WKND]
 - The Explore Pathfinder rebranding focuses on driving the message of serving at Pathfinder and St. John. We had a participant at September’s Explore Pathfinder sign up to lead a Prosper the City team and many others share a specific area in which they would like to serve. All this information is shared with Staff so that they can reach out, connect, and encourage the individuals in serving. (ENG)
- Challenges
 - Our efforts to convert Summer Blast volunteers to weekend volunteers were not successful. Only one response. [WKND]
- Looking Ahead
 - Pathfinder Kids is running another “Girlfriends Serve” volunteer event in October. [WKND]

KR4: Increase the Number of Households Giving by 5%

- Summary
 - At the end of August the average number of households giving actually declined by 2%. [FINOPS]
- Action Highlights
 - On the revised Declaration of Faith, we added a bullet point asking Explore Pathfinder participants to declare their intention to support Pathfinder in one of the four ways indicated on their generosity journey. (ENG)
 - The Explore Pathfinder rebranding includes pictures of events that we do that reach our community. These pictures aim to provide participants with a lasting visual of how their generosity truly makes a difference in our community. (ENG)

- We have a team that meets weekly to plan out giving talks in advance in order to be intentional about encouraging generosity. [WKND]
- Kids Min highlighted our intentionality in teaching kids generosity and collecting offerings in parent emails. [WKND]
- Challenges
 - There are always external factors that affect giving, which we cannot control. [FINOPS]
- Looking Ahead
 - At the end of October, we will be asking Pathfinder members to make a commitment to the Path Forward two-year ministry plan. This should give us a boost in giving as we cast the vision for Pathfinder's ministry over the next two years.

KR5: Total of 200 NPS Survey Responses to Establish Baseline Score

- Summary
 - FYTD we have only received 6 new NPS score submissions. [STRAT]
- Action Highlights
 -
- Challenges
 - While we've saturated email signatures with the NPS survey link, not many people are organically completing it.
- Looking Ahead
 - Marketing will be sending out targeted emails to collect more data ahead of the holiday season. (BM&C)

KR6: Increase Session Length of Current Website Users

- Summary
 - Current average session length is 1min 24sec, which is a decline of (1%) compared to the June 2023 average. [STRAT]
- Action Highlights
 -
- Challenges
 -
- Looking Ahead
 - With ministry plan information going on the website in October, we anticipate more people staying on the website longer to read material and look at the ministry plan.

KR7: Increase St. John School Parent Pulse Score by 10% Over the Course of the School Year

- Summary
 - We submitted our first Parent Pulse survey to families last week. Over the next 90 days, every one of the K-8 families will receive this initial survey. Our current Parent Pulse score sits at an overall score of 50 on a scale from -100 to 100 which is currently in the positive (green) zone.
- Action Highlights

- We are currently responding to all comments (positive and negative) for affirmation, clarification, and connection.
 - Challenges
 - Not every family has completed or fully completed the survey. This can skew our score or give us an incomplete picture if they only answer the initial overall score question.
 - Looking Ahead
 - By the end of November, we will have a full picture of where we stand with our parents.
-

Objective #3: Create a Culture of Whole Life Growth

KR1: 500 People Completing the Whole Life Assessment

- Summary
 - 293 people have completed the Whole Life Assessment. This is up 50% from July's Board Report with 198 Whole Life Assessments completed. (ENG)
- Action Highlights
 - Next Gen Ministries asked all volunteers to take the assessment for our Fall volunteer training events and provided time in the meetings for that to happen. [WKND]
 - In the kickoff email to Action Team Leaders this season we included information about the Whole Life Assessment, asking leaders to take the assessment and to ask participants to take it at the beginning of the season to help them measure their growth. (ENG)
 - In the confirmation emails going to those signed up for Explore Pathfinder, we include a nudge and a link to complete the Whole Life Assessment before attending the orientation. (ENG)
- Challenges
 - The Pathfinder app still has a 17 years or older default. Many of our volunteers are under 17. [WKND]
 -
- Looking Ahead
 -

KR2: Retain 80% of Prior Action Team Participants

- Summary
 - This season, 325 Action Team participants have participated in a previous season's Action Team. This equates to our retaining 76% of prior Action Team participants. Once Prosper the City Action Teams participants are added, we believe we will meet the 80% goal. (ENG)
- Action Highlights
 - We are surveying participants as Action Teams wrap up which will provide insight to help us to retain participants through offering quality Action Teams. (ENG)

- During Action Team registration, we ask returning leaders to personally invite participants from previous seasons. (ENG)
- Challenges
 -
- Looking Ahead
 -

KR3: Increase 25% Staff Engagement (Including School Staff) in Action Teams

- Summary
 - Currently we have 27 Staff participating in an Action Team, which is 20% of total staff. [STRAT]
- Action Highlights
 - Currently, for the fall season, we have 27 Staff participating in an Action Team, down slightly from the prior fall season when 28 Staff participated (last fall's number included Prosper the City Staff participants). We hope to exceed last fall's numbers once we include Prosper the City Staff registrants in our count for this fall's Action Teams. (ENG)
 - All Weekend Team staff have committed to participating at least once a year in an action team. [WKND]
- Challenges
 -
- Looking Ahead
 -

KR4: Total of 5% of Action Team Participants are Next-Gen

- Summary
 - With 9 Action Teams open to Next-Gen participants we have accomplished this goal. However, these Action Teams are not exclusively geared towards Next-Gen. This is merely a step on our journey in the right direction. [STRAT]
- Action Highlights
 - We are offering 9 Action Teams this season that are open to Next-Gen, including bible studies, Prosper the City, family-oriented teams, teams supporting the Christmas Experience, and improv. (ENG)
 - Kids Min added Action Team opportunities in our Parent email. [WKND]
- Looking Ahead
 - Our team has been asked to speak at several Summit and CORE gatherings about Action Teams, Pop-Ups, and Prosper the City to excite students to lead or participate in Action Teams. (ENG)
 - Engagement Team and Student Min are partnering together to incubate several Student-led prosper groups at Summit on September 20th. [WKND](ENG)

KR5: Build Whole-Life Framework in School Staff

- Summary

- Our teachers are currently working on their goal forms for the year. This includes a work-related goal and a Whole Life Goal.
- Action Highlights
 - We are looking forward to moving our staff into a deeper awareness of Whole Life growth.
- Challenges
 - How to encourage our teachers to build into their Whole Life without feeling like it is another list on their to-do. We want our staff to see that this is an extremely valuable and important part of their day-to-day life.
- Looking Ahead
 - Staff will meet with their leaders to discuss and finalize their goals by the end of September.



	August 2023	July 2023	23-24 FYTD	22-23 FYTD	Change (FY0-FY1)	% Change (FY0-FY1)/FY1	OKR Data Reference	OKR Reference
Worship Attendance Metrics (Monthly & FYTD Averages)								
Live Stream Hits*	532	498	515	498	18	4%		
5 pm Saturday*	117	105	111	119	(8)	-7%	180	
9 am Sunday*	379	320	350	295	55	19%	419	O1 KR1
11 am Sunday*	377	317	347	284	64	22%	443	
Baptisms	8	3	11	9	2	22%		
Number of Members - Including Kids* (Updated Quarterly)		3,323	3,323	2,998	325	11%		
Giving Metrics								
Total Unique Giving Units*	602	621	612	623	(12)	-2%		
New Donors	4	5	9	22	(13)	-59%		O2 KR4
Unique Electronic Recurring Givers*	327	333	330	335	(5)	-1%		
NextGen Metrics								
New Kids Min Registrations	21	3	24	52	(28)	-54%		
Kids Min Unique Participants	274	39	274	275	(1)	0%		
New Core Registrations	88	-	88	75	13	17%		
CORE Unique Participants	82	-	82	75	7	9%		
New Summit Registrations	40	-	40	20	20	100%		
Summit Unique Participants	45	-	45	40	5	13%		
Engagement Metrics								
Explore Pathfinder Metrics								
Total Explore Pathfinder Participants	13	-	13	15	(2)	-13%		
Action Team Metrics (Updated Seasonally)								
First-Time Participants	103	130	233	316	(83)	-26%		
Total Unique Participants**	428	288	428	-	428	0%		
Pop-Up Metrics								
Total Participants **	13	526	539	32	507	1584%		
Intensives Metrics								
Total Unique Participants	-	-	-	-	-	0%		
Website Metrics								
Total Visits / Sessions	17,385	18,224	35,609	17,230	18,379	107%		
% Unique Visitors*	89%	91%	90%	78%	12%	16%		
% Referral Traffic*	9%	10%	10%	4%	6%	180%		O1 KR2
% Direct Traffic*	49%	44%	46%	40%	6%	16%		
% Search Traffic*	26%	32%	29%	40%	-11%	-27%		
NPS Metrics								
Total Unique NPS Submissions	2	4	6	27	-2100%	-78%		
Promoters	50%	25%	38%	63%	-26%	-40%		
Passives	0%	25%	13%	19%	-7%	-34%		O2 KR5
Detractors	50%	50%	50%	19%	31%	163%		
Cumulative NPS Score	28	35	31.5	44	(13)	-28%		
School Metrics								
Early Childhood Enrollment	159	160	159	183	(24)	-13%		
K-8 Enrollment	177	181	177	207	(30)	-14%		O1 KR4
Total Enrollment	336	341	336	390	(54)	-14%		

* FYTD is an Average

** July 2023 Pop-up participants are Missions Week and Gary Chapman participants

** Action Team Participants do not include PTC

Pathfinder Church
Board of Directors Meeting
September 2023

Membership Changes – August 2023

New Members:
Information Class:

Kathy Burkley
Roger Miller
Matt Keppler
Austin & Jenna Lin

Released Members:
Transferred Out:

Jim & Diane Clement © Dalenka
Bobby & Lori Gilstrap (St. Mark's Lutheran Church, Eureka, MO)

Release by Request:

Alex Hyers
Luke Linam
Victoria Meuret
Paige Rohlfing
Abbie Shackelford

Official Acts:

Baptisms:

Julia Grace Pfeiffer (08-06-2023)
Elise Noelle Pfeiffer (08-06-2023)
Lydia Renee Pfeiffer (08-06-2023)
Thomas Israel Pfeiffer (08-06-2023)
Jordan Meadors Yokley (08-06-2023)
Francis Vinh Angevine (08-06-2023)
Liam Maxwell Hinson (08-27-2023)
Nolan Mason Hinson (08-27-2023)

Weddings:

Bradley Stevens Worthen & Madison Christine Williams (09-02-2023)

Funerals:

None

Pathfinder Church
Financial Notes
Period Ending July 31, 2023

Ministry Fund

Overview

The Ministry Fund ended with a \$40K deficit balance, which was \$107K favorable to the budgeted deficit for the month.

- Giving in the current month was favorable to budgeted income by \$35K. Other Income was \$2K favorable to budget.
- Monthly expenses were favorable to budgeted expenses by \$69K.

FYTD net results are \$85K favorable to the budgeted deficit after factoring the \$22K of delayed spending.

Pastoral Office

- \$10K favorable for Pastoral Office primarily for salary and benefits

Operations

- \$35K favorable for Facilities due to delayed parking lot, property and roof maintenance as well as painting costs.
- \$4K favorable for Finance & Admin for salaries and parking assistance.

Marketing and Creative

- \$7K favorable for Marketing & Creative primarily for delayed spending for website/social media expense and advertising.

Engagement Team Ministry

- \$4K favorable for Engagement Team for higher registration for events and lower spending for events.
- \$3K favorable for Missions with delayed spending for the College Hill Project and lower than budgeted spending for Missions Week.
- \$3K favorable for Café for lower spending.

Weekend Ministry

- \$4K favorable for Worship primarily for less spending for music equipment and maintenance.

School Fund

Overview

The School Fund ended the month with a surplus of \$112K, which was favorable by \$85K to the budget.

- Monthly income of \$299K was comparable to budgeted income.
- Monthly expenses of \$187K were favorable to budget by \$85K.

FYTD net results are \$23K favorable to the budgeted deficit after factoring the \$52K of certain delayed spending and \$10K of discretionary delayed spending. School Admin team and accounting

will complete a re-forecast in September 2023 with actual enrollment and updated salary and wages for all the new hires.

Income

- \$7K unfavorable variance for Tuition
- \$5K favorable variance for Online Enrollment/Registrations

Expenses

- \$16K favorable variance for salaries and wages.
- \$9K unfavorable variance for classroom supplies.
- \$4K favorable for conferences, education and development
- \$15K favorable variance for technology and hardware
- \$4K favorable variance for athletic events
- \$48K favorable variance for other expenses due to delayed repairs and maintenance and lower enrollment processing fees from our FACTS school billing system.

**Variances of \$3,000 or greater are noted.*

Consolidated Balance Sheet

- Cash and Investments decreased by \$79K.
- Accounts Receivable increased by \$496K due to an increase in school tuition accounts receivable due to large annual payments due near month end.
- Prepaid Expenses decreased \$25K due to recognition of July 4th and youth mission trip expenses.
- Accounts Payable decreased by \$8.5K.
- Accrued Expenses decreased by \$7K due to employee benefit plan accruals.
- Deferred Tuition and Revenue increased by \$288K due to the collections of school tuition.

Summary of Bank Accounts

Balances shown are as of the date of the report and do not account for any deposits in transit or outstanding checks.

Type	Institution	APY	Balance
Cash	Petty Cash	N/A	800.00
Checking	First Community CU	0.098%	2,165.25
Savings	First Community CU	0.00%	10.00
Steward Acct.	LCEF	00.625%	51,154.67
Steward Acct.	Vanguard	5.05%	886,983.08
Checking	Fifth Third Bank	0.5000%**	1,001,126.62
			<u>1,942,239.62</u>

*** The Fifth Third Bank Checking Account earns an Interest Credit Rate to offset operating fees charged to the account.*

Budgeted Financial Statement for Period 1 - July
 23-24 Report 1: Income Statement
 Company#: 1 Name: Pathfinder Church
 Fiscal Year Beginning 7/1/2023

<u>Acct #</u> <u>Description</u>	<u>Budget</u> <u>Annual</u>	<u>Actual for</u> <u>Period</u>	<u>Budget for</u> <u>Period</u>	<u>Variance</u> <u>for Period</u>	<u>Actual</u> <u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>Var. Actual</u> <u>to YTD</u> <u>Budget Dollar</u>
MINISTRY FUND							
3 General Offerings	\$4,577,451	\$310,378	\$275,021	\$35,357	\$310,378	\$275,021	\$35,357
MINISTRY FUND INCOME	\$4,577,451	\$310,378	\$275,021	\$35,357	\$310,378	\$275,021	\$35,357
PASTORAL OFFICE							
5 Pastoral Office	(\$595,457)	(\$35,731)	(\$45,385)	\$9,654	(\$35,731)	(\$45,385)	\$9,654
6 Stewardship	(\$12,815)	(\$1,823)	(\$205)	(\$1,618)	(\$1,823)	(\$205)	(\$1,618)
7 Care Ministries	(\$19,610)	(\$14)	(\$1,156)	\$1,142	(\$14)	(\$1,156)	\$1,142
TOTAL PASTORAL OFFICE	(\$627,882)	(\$37,568)	(\$46,746)	\$9,178	(\$37,568)	(\$46,746)	\$9,178
OPERATIONS							
9 Facilities	(\$958,865)	(\$57,741)	(\$93,157)	\$35,416	(\$57,741)	(\$93,157)	\$35,416
10 Finance & Administration	(\$497,838)	(\$34,176)	(\$37,718)	\$3,542	(\$34,176)	(\$37,718)	\$3,542
11 Debt Management	(\$711,442)	(\$58,013)	(\$59,326)	\$1,313	(\$58,013)	(\$59,326)	\$1,313
12 School Tuition Assistance	(\$147,168)	(\$12,325)	(\$12,264)	(\$61)	(\$12,325)	(\$12,264)	(\$61)
13 Technology	(\$104,964)	(\$13,762)	(\$14,927)	\$1,165	(\$13,762)	(\$14,927)	\$1,165
TOTAL OPERATIONS	(\$2,420,277)	(\$176,016)	(\$217,392)	\$41,376	(\$176,016)	(\$217,392)	\$41,376
MARKETING & CREATIVE							
15 Marketing & Creative	(\$527,759)	(\$32,123)	(\$38,955)	\$6,832	(\$32,123)	(\$38,955)	\$6,832
16 Tech A/V	(\$182,068)	(\$21,862)	(\$21,992)	\$130	(\$21,862)	(\$21,992)	\$130
17 Community Awareness	(\$49,554)	(\$7,114)	(\$6,617)	(\$497)	(\$7,114)	(\$6,617)	(\$497)
TOTAL MARKETING & CREATIVE	(\$759,381)	(\$61,099)	(\$67,564)	\$6,465	(\$61,099)	(\$67,564)	\$6,465
ENGAGEMENT TEAM MINISTRY							
19 Engagement Team	(\$362,835)	(\$21,294)	(\$25,458)	\$4,164	(\$21,294)	(\$25,458)	\$4,164
20 Missions	(\$74,786)	(\$3,502)	(\$6,190)	\$2,688	(\$3,502)	(\$6,190)	\$2,688
21 Staff Culture & Development	(\$17,929)	(\$475)	(\$859)	\$384	(\$475)	(\$859)	\$384
22 Cafe'	(\$15,770)	\$1,698	(\$845)	\$2,543	\$1,698	(\$845)	\$2,543
23 Hospitality	(\$11,240)	\$110	(\$1,950)	\$2,060	\$110	(\$1,950)	\$2,060
TOTAL ENGAGEMENT TEAM MINISTRY	(\$482,560)	(\$23,462)	(\$35,302)	\$11,840	(\$23,462)	(\$35,302)	\$11,840
WEEKEND MINISTRY							
25 Kids Ministry	(\$219,824)	(\$14,806)	(\$14,387)	(\$419)	(\$14,806)	(\$14,387)	(\$419)
26 Student Ministry	(\$154,306)	(\$17,762)	(\$18,017)	\$255	(\$17,762)	(\$18,017)	\$255
27 Weekend Ministry Leadership	(\$11,991)	(\$1,459)	(\$333)	(\$1,126)	(\$1,459)	(\$333)	(\$1,126)
28 Worship	(\$233,977)	(\$17,756)	(\$21,555)	\$3,799	(\$17,756)	(\$21,555)	\$3,799
TOTAL WEEKEND MINISTRY	(\$620,098)	(\$51,783)	(\$54,292)	\$2,509	(\$51,783)	(\$54,292)	\$2,509
TOTAL MINISTRY FUND	(\$332,747)	(\$39,550)	(\$146,275)	\$106,725	(\$39,550)	(\$146,275)	\$106,725
SCHOOL FUND							
30 Income	\$3,165,950	\$298,655	\$298,084	\$571	\$298,655	\$298,084	\$571
31 Expenses	(\$3,172,470)	(\$187,118)	(\$271,734)	\$84,616	(\$187,118)	(\$271,734)	\$84,616
TOTAL SCHOOL FUND	(\$6,520)	\$111,537	\$26,350	\$85,187	\$111,537	\$26,350	\$85,187

Budgeted Financial Statement for Period 1 - July
 23-24 Report 2: Income Stmt (Income Detail)
 Company#: 1 Name: Pathfinder Church
 Fiscal Year Beginning 7/1/2023

<u>Acct #</u> <u>Description</u>	<u>Budget</u> <u>Annual</u>	<u>Actual for</u> <u>Period</u>	<u>Budget for</u> <u>Period</u>	<u>Variance</u> <u>for Period</u>	<u>Actual</u> <u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>Var. Actual</u> <u>to YTD</u> <u>Budget Dollar</u>
MINISTRY FUND INCOME							
MINISTRY GIVING INCOME							
3 Ministry Offerings	\$4,577,451	\$310,378	\$275,021	\$35,357	\$310,378	\$275,021	\$35,357
TOTAL MINISTRY GIVING INCOME	\$4,577,451	\$310,378	\$275,021	\$35,357	\$310,378	\$275,021	\$35,357
PASTORAL OFFICE							
TOTAL PASTORAL OFFICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPERATIONS							
7 Facilities	\$5,800	\$1,863	\$0	\$1,863	\$1,863	\$0	\$1,863
8 Finance & Administration	\$5,326	\$0	\$0	\$0	\$0	\$0	\$0
9 Investment Income	\$36,323	\$4,900	\$2,971	\$1,929	\$4,900	\$2,971	\$1,929
TOTAL OPERATIONS	\$47,449	\$6,763	\$2,971	\$3,792	\$6,763	\$2,971	\$3,792
MARKETING & CREATIVE							
12 Marketing & Creative	\$30,362	\$911	\$1,487	(\$576)	\$911	\$1,487	(\$576)
13 Tech A/V	\$2,650	\$0	\$1,900	(\$1,900)	\$0	\$1,900	(\$1,900)
14 Community Awareness	\$16,500	\$185	\$1,500	(\$1,315)	\$185	\$1,500	(\$1,315)
TOTAL MARKETING & CREATIVE	\$49,512	\$1,096	\$4,887	(\$3,791)	\$1,096	\$4,887	(\$3,791)
ENGAGEMENT TEAM MINISTRY							
16 Engagement Team	\$51,585	\$3,505	\$1,000	\$2,505	\$3,505	\$1,000	\$2,505
17 Missions	\$17,500	\$6,856	\$6,500	\$356	\$6,856	\$6,500	\$356
18 Cafe'	\$30,650	\$1,695	\$2,650	(\$955)	\$1,695	\$2,650	(\$955)
19 Hospitality	\$720	\$53	\$0	\$53	\$53	\$0	\$53
TOTAL ENGAGEMENT TEAM MINISTRY	\$100,455	\$12,109	\$10,150	\$1,959	\$12,109	\$10,150	\$1,959
WEEKEND MINISTRY							
21 Kids Ministry	\$43,550	\$160	\$0	\$160	\$160	\$0	\$160
22 Student Ministry	\$54,450	\$14,560	\$14,550	\$10	\$14,560	\$14,550	\$10
TOTAL WEEKEND MINISTRY	\$98,000	\$14,720	\$14,550	\$170	\$14,720	\$14,550	\$170
TOTAL MINISTRY FUND INCOME	\$4,872,867	\$345,066	\$307,579	\$37,487	\$345,066	\$307,579	\$37,487
SCHOOL INCOME							
25 Tuition K-8	\$1,728,648	\$139,551	\$144,054	(\$4,503)	\$139,551	\$144,054	(\$4,503)
26 Tuition ECE	\$1,005,564	\$81,103	\$83,797	(\$2,694)	\$81,103	\$83,797	(\$2,694)
27 Tuition - Childcare	\$120,483	\$1,005	\$100	\$905	\$1,005	\$100	\$905
28 Annual Fund	\$60,000	\$1,600	\$0	\$1,600	\$1,600	\$0	\$1,600
29 PTL Support	\$16,000	\$0	\$0	\$0	\$0	\$0	\$0
32 Athletics	\$39,400	\$0	\$0	\$0	\$0	\$0	\$0
33 Learning Center Fees	\$5,050	\$0	\$0	\$0	\$0	\$0	\$0
34 Chapel/Mission Offerings	\$4,850	\$0	\$0	\$0	\$0	\$0	\$0
35 Field Trips	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0
36 Other Income	\$22,769	\$853	\$605	\$248	\$853	\$605	\$248
38 School Lunch Income	\$86,274	\$0	\$25	(\$25)	\$0	\$25	(\$25)
39 Online Enrollment/Registrations	\$71,912	\$74,544	\$69,503	\$5,041	\$74,544	\$69,503	\$5,041
TOTAL SCHOOL INCOME	\$3,165,950	\$298,655	\$298,084	\$571	\$298,655	\$298,084	\$571

Budgeted Financial Statement for Period 1 - July
 23-24 Report 3: Income Stmt (Expense Detail)
 Company#: 1 Name: Pathfinder Church
 Fiscal Year Beginning 7/1/2023

<u>Acct #</u> <u>Description</u>	<u>Budget</u> <u>Annual</u>	<u>Actual for</u> <u>Period</u>	<u>Budget for</u> <u>Period</u>	<u>Variance</u> <u>for Period</u>	<u>Actual</u> <u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>Var. Actual</u> <u>to YTD</u> <u>Budget Dollar</u>
MINISTRY FUND EXPENSES							
PASTORAL OFFICE							
3 Pastoral Office	(\$595,457)	(\$35,731)	(\$45,385)	\$9,654	(\$35,731)	(\$45,385)	\$9,654
4 Stewardship	(\$12,815)	(\$1,823)	(\$205)	(\$1,618)	(\$1,823)	(\$205)	(\$1,618)
5 Care Ministries	(\$19,610)	(\$14)	(\$1,156)	\$1,142	(\$14)	(\$1,156)	\$1,142
TOTAL PASTORAL OFFICE	(\$627,882)	(\$37,568)	(\$46,746)	\$9,178	(\$37,568)	(\$46,746)	\$9,178
OPERATIONS							
7 Facilities	(\$964,665)	(\$59,604)	(\$93,157)	\$33,553	(\$59,604)	(\$93,157)	\$33,553
8 Finance & Administration	(\$503,164)	(\$34,176)	(\$37,718)	\$3,542	(\$34,176)	(\$37,718)	\$3,542
9 Debt Management	(\$747,765)	(\$62,913)	(\$62,297)	(\$616)	(\$62,913)	(\$62,297)	(\$616)
10 School Tuition Assistance	(\$147,168)	(\$12,325)	(\$12,264)	(\$61)	(\$12,325)	(\$12,264)	(\$61)
11 Technology	(\$104,964)	(\$13,762)	(\$14,927)	\$1,165	(\$13,762)	(\$14,927)	\$1,165
TOTAL OPERATIONS	(\$2,467,726)	(\$182,780)	(\$220,363)	\$37,583	(\$182,780)	(\$220,363)	\$37,583
MARKETING & CREATIVE							
13 Marketing & Creative	(\$558,121)	(\$33,034)	(\$40,442)	\$7,408	(\$33,034)	(\$40,442)	\$7,408
14 Tech A/V	(\$184,718)	(\$21,862)	(\$23,892)	\$2,030	(\$21,862)	(\$23,892)	\$2,030
15 Community Awareness	\$66,054	\$7,299	\$8,117	(\$818)	\$7,299	\$8,117	(\$818)
TOTAL MARKETING & CREATIVE	(\$808,893)	(\$62,195)	(\$72,451)	\$10,257	(\$62,195)	(\$72,451)	\$10,257
ENGAGEMENT TEAM MINISTRY							
17 Engagement Team	(\$414,420)	(\$24,799)	(\$26,458)	\$1,659	(\$24,799)	(\$26,458)	\$1,659
18 Missions	(\$92,286)	(\$10,358)	(\$12,690)	\$2,332	(\$10,358)	(\$12,690)	\$2,332
19 Staff Culture & Development	\$17,929	\$475	\$859	(\$384)	\$475	\$859	(\$384)
20 Cafe'	(\$46,420)	\$3	(\$3,495)	\$3,498	\$3	(\$3,495)	\$3,498
21 Hospitality	(\$11,960)	\$57	(\$1,950)	\$2,007	\$57	(\$1,950)	\$2,007
TOTAL ENGAGEMENT TEAM MINISTRY	(\$583,015)	(\$35,571)	(\$45,452)	\$9,881	(\$35,571)	(\$45,452)	\$9,881
WEEKEND MINISTRY							
23 Kids Ministry	(\$263,374)	(\$14,966)	(\$14,387)	(\$579)	(\$14,966)	(\$14,387)	(\$579)
24 Student Ministry	(\$208,756)	(\$32,322)	(\$32,567)	\$245	(\$32,322)	(\$32,567)	\$245
25 Weekend Ministry Leadership	(\$11,991)	(\$1,459)	(\$333)	(\$1,126)	(\$1,459)	(\$333)	(\$1,126)
26 Worship	\$233,977	\$17,756	\$21,555	(\$3,799)	\$17,756	\$21,555	(\$3,799)
TOTAL WEEKEND MINISTRY	(\$718,098)	(\$66,503)	(\$68,842)	\$2,339	(\$66,503)	(\$68,842)	\$2,339
TOTAL MINISTRY FUND EXPENSES	(\$5,205,614)	(\$384,616)	(\$453,854)	\$69,238	(\$384,616)	(\$453,854)	\$69,238
SCHOOL EXPENSES							
28 Salary, Wages, Benefits & Outsourced	(\$2,385,831)	(\$134,373)	(\$150,797)	\$16,424	(\$134,373)	(\$150,797)	\$16,424
29 Classroom Supplies, Materials & Equipr	(\$43,225)	(\$15,915)	(\$7,400)	(\$8,515)	(\$15,915)	(\$7,400)	(\$8,515)
30 Conferences, Education & Developmer	(\$21,250)	\$0	(\$4,200)	\$4,200	\$0	(\$4,200)	\$4,200
31 Technology Services, Hardware & Soft	(\$70,780)	(\$4,656)	(\$19,990)	\$15,334	(\$4,656)	(\$19,990)	\$15,334
32 Centered Care Expenses	(\$134,743)	(\$1,215)	(\$2,702)	\$1,487	(\$1,215)	(\$2,702)	\$1,487
33 Athletic Events	(\$24,800)	(\$2,795)	(\$6,600)	\$3,805	(\$2,795)	(\$6,600)	\$3,805
34 Field Trips	(\$4,550)	(\$72)	\$0	(\$72)	(\$72)	\$0	(\$72)
35 Copier Expense	(\$10,000)	(\$100)	(\$1,500)	\$1,400	(\$100)	(\$1,500)	\$1,400
36 Bad Debt	(\$5,000)	\$0	\$0	\$0	\$0	\$0	\$0
37 Missions	(\$2,850)	\$0	\$0	\$0	\$0	\$0	\$0
38 Fundraising Expense	(\$900)	\$0	(\$75)	\$75	\$0	(\$75)	\$75
39 Other Expenses	(\$369,186)	(\$28,193)	(\$75,970)	\$47,777	(\$28,193)	(\$75,970)	\$47,777
41 School Lunch Expenses	(\$89,255)	\$201	\$0	\$201	\$201	\$0	\$201
TOTAL SCHOOL EXPENSES	(\$3,162,370)	(\$187,118)	(\$269,234)	\$82,116	(\$187,118)	(\$269,234)	\$82,116

Statement of Financial Position for Period 1 - July
Company#: 1 Name: Pathfinder Church
Fiscal Year Beginning 7/1/2023

<u>Account</u>	<u>YTD</u> Current	<u>Prior</u> Period	<u>FYE</u> 22-23	<u>FYE</u> 21-22
Assets				
Current Assets - Unrestricted				
Cash and Investments	\$2,014,452	\$2,093,435	\$2,093,435	\$1,681,853
Accounts Receivable	\$527,864	\$31,364	\$31,364	\$36,474
Inventory	\$4,512	\$3,136	\$3,136	\$2,757
Prepaid Expenses	\$34,791	\$59,597	\$59,597	\$93,979
Total Current Assets - Unrestricted	\$2,581,619	\$2,187,532	\$2,187,532	\$1,815,063
Fixed Assets				
Land	\$2,422,932	\$2,422,932	\$2,422,932	\$2,422,932
Buildings	\$25,614,723	\$25,614,723	\$25,614,723	\$25,272,205
Furniture/Fixtures/Technology	\$2,048,976	\$2,048,976	\$2,048,976	\$1,874,401
Capitalized Interest	\$46,465	\$46,465	\$46,465	\$46,465
Construction in Progress	\$0	\$0	\$0	\$241,710
Less Accumulated Depreciation	(\$18,170,657)	(\$18,170,657)	(\$18,170,657)	(\$17,514,750)
Total Fixed Assets	\$11,962,439	\$11,962,439	\$11,962,439	\$12,342,963
Other Assets				
Deferred Financing Costs	\$19,684	\$20,856	\$20,856	\$35,034
Other Assets	\$279,035	\$280,469	\$280,469	\$221,010
Total Other Assets	\$298,720	\$301,325	\$301,325	\$256,044
Total Assets	\$14,842,777	\$14,451,296	\$14,451,296	\$14,414,071
Liabilities and Net Assets				
Liabilities				
Current Liabilities				
Accounts Payable	\$110,634	\$119,041	\$119,041	\$492,385
Accrued Expenses	\$170,259	\$177,982	\$177,982	\$145,213
Deferred Tuition and Revenue	\$419,505	\$131,917	\$131,917	\$114,014
Current Maturities of LT Debt	\$525,000	\$525,000	\$525,000	\$485,000
Total Current Liabilities	\$1,225,398	\$953,940	\$953,940	\$1,236,612
Long-Term Liabilities				
Long Term Loan Payable	\$4,725,000	\$4,725,000	\$4,725,000	\$4,500,000
Total Long-Term Liabilities	\$4,725,000	\$4,725,000	\$4,725,000	\$4,500,000
Total Liabilities	\$5,950,398	\$5,678,940	\$5,678,940	\$5,736,612
Net Assets				
Ministry Fund Operating	\$948,698	\$978,610	\$988,248	\$734,507
School Fund Operating	\$61,632	(\$49,905)	(\$49,905)	(\$76,294)
Building Fund	\$7,481,355	\$8,083,731	\$7,437,605	\$7,578,231
Launch	\$7,500	\$7,500	\$7,500	\$27,500
Unrealized Derivative Gain(Loss)	\$0	\$0	\$0	\$0
All Others	\$393,194	\$387,851	\$388,908	\$413,514
Total Net Assets	\$8,892,378	\$9,407,787	\$8,772,356	\$8,677,458
Total Liabilities and Net Assets	(\$14,842,777)	(\$15,086,727)	(\$14,451,296)	(\$14,414,071)

23-24 Detail 5: Cash and Liquidity Position Summary
Company#: 1 Name: Pathfinder Church
Fiscal Year Beginning 7/1/2023

	FY 23/24 July	FY 22/23 June	FY 21/22 June	FY 20/21 June
Cash and Investments				
Total Cash and Investments *	\$ 2,014,452	\$ 2,093,435	\$ 1,681,853	\$ 1,891,968
Temp. Restricted Funds (Internally Managed)				
Launch	7,500	7,500	27,500	161,944
School Scholarship Fund	111,493	110,143	169,941	107,539
Parent Teachers League	144,555	146,429	63,445	67,491
Chris Toomey Student Mission Fund			38,134	
MF Temporarily Restricted	865	865	5,731	3,629
Christ In Action			-	23,799
School of the Arts	3,969	5,396	6,087	4,047
Endowment Fund	46,535	45,478	43,195	41,007
Other	207	207	207	207
	<u>315,124</u>	<u>316,018</u>	<u>354,240</u>	<u>409,663</u>
Excess/(Underfunded) Balance pre Affiliate Funds	1,699,328	1,777,417	1,327,613	1,482,305
Temp. Restricted Funds (Affiliate Controlled)				
Boy Scout Troop #782	13,944	13,978	17,282	21,410
MOPS	26,822	26,168	32,182	29,676
Soccer Association	35,082	29,575	27,275	18,684
Illuminations - Puppet Ministry	9,005	9,005	8,406	7,806
All Other	717	717	717	717
Total Ongoing Fund Balances	<u>85,570</u>	<u>79,443</u>	<u>85,862</u>	<u>78,293</u>
Excess/(Underfunded) Core Cash Balance	<u>\$ 1,613,758</u>	<u>\$ 1,697,974</u>	<u>\$ 1,241,751</u>	<u>\$ 1,404,012</u>
Analysis of Monthly Fluctations in Core Cash Balance				
Increase / (Decrease) in Month End Core Cash	\$ (84,216)	\$ 73,250	\$ (360,505)	\$ (188,210)
Components Driving Change in Core Cash				
Monthly Surplus / (Deficit) Ministry Fund	(39,550)	129,515	(144,443)	(42,336)
Monthly Surplus / (Deficit) School Fund	111,537	47,988	(139,910)	(104,489)
	<u>71,987</u>	<u>177,503</u>	<u>(284,353)</u>	<u>(146,825)</u>
Ministry Fund: noncash expense for Debt Principal Payment of Annual Debt Principal from Core Cash	43,750	43,750	40,500	38,000
School Grant Received School Grant: noncash revenue				
Increase / (Decrease) in Prepaid School Tuition	306,318	(188,155)	(157,307)	(138,815)
*** Decrease / (Increase) in Other Working Capital	(506,271)	40,152	40,655	59,430
Total Incr. / (Decr.) in Month End Core Cash	<u>(84,216)</u>	<u>73,250</u>	<u>(360,505)</u>	<u>(188,210)</u>
*** - This amount is an aggregation of all other increases and decreases not separately identified				
	in balance?-->	TRUE	TRUE	TRUE
Working Capital Change Detail				
Current Month Deferred Tuition Liability**	413,377	35,021	40,290	15,055
Prior Month Deferred Tuition Liability	35,021	224,526	198,647	155,370
Source of Cash / (Use of Cash): Deferred Tuition	<u>378,356</u>	<u>(189,505)</u>	<u>(158,357)</u>	<u>(140,315)</u>
Current Month Deferred Registration Fees Liability	950	72,988	59,144	51,006
Prior Month Deferred Registration Fees Liability	72,988	71,638	58,094	49,506
Source of Cash / (Use of Cash): Deferred Tuition	<u>(72,038)</u>	<u>1,350</u>	<u>1,050</u>	<u>1,500</u>
Additional Liquidity Information				
Sources:				
Line of Credit Availability	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Borrowings Outstanding				
Available Liquidity	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>

* Per General Ledger

Pathfinder Church
Actual vs. Budget Savings
FY21/22
As of July 31, 2023

Ministry Fund

Department	Dept. #	Account	Actual	Budget	Difference	Will More Exp. Occur?	When	Certain	Possible
Worship	110	Music Equipment Maintenance	-	2,222	(2,222)	Yes	Sept/Oct	2,222	
Facilities	120	Property Maintenance	1,575	3,800	(2,225)	Yes	Oct	2,225	
Facilities	120	Parking Lot Maintenance	-	15,000	(15,000)	Yes	May	15,000	
Facilities	120	Paint Supplies	346	2,500	(2,154)	Yes	Var	2,154	
Marketing & Creative	200	Marketing Website/ Socia Media	1,901	4,105	(2,204)	Yes	Var	2,204	
			-						
			\$ 3,822	\$ 25,405	\$ (21,583)			\$ 21,583	\$ -

School Fund

Department	Dept. #	Account	Actual	Budget	Difference	Will More Exp. Occur?	When	Certain	Possible
K-8 Program	110	Classroom Equipment	288	3,000	(2,712)	Yes	Sept	2,712	
K-8 Program	110	Computer Equipment	1,504	10,000	(8,496)	Yes	Sept	5,000	3,000
K-8 Program	110	Computer Software	772	8,000	(7,228)	Yes	Var		7,228
Personnel	150	Teacher Conferences	-	2,300	(2,300)	Yes	TBD	2,300	
School Admin	160	Outsourced Janitorial Services	-	3,275	(3,275)	Yes		3,275	
School Admin	160	Repairs and Maintenance	-	35,000	(35,000)	Yes	Oct	35,000	
Athletic Expense	250	Athletic Events	-	2,000	(2,000)	Yes	Var	2,000	
Athletic Expense	250	Sports Team Uniforms	-	2,000	(2,000)	Yes	Sept	2,000	
			\$ 2,564	\$ 65,575	\$ (63,011)			\$ 52,287	\$ 10,228

**Pathfinder Church
Launch Reconciliation
7/31/2023**

Contributions	
Contributions FY10/11	\$ 136,601.48
Contributions FY11/12	155,936.56
Contributions FY12/13	118,195.95
Contributions FY13/14	43,380.56
Total Contributions	\$ 454,114.55
Expenses	
Contributions to LCMS Ablaze! For Cambodia FY10/11	\$ (101,678.65)
Funding in Belize FY11/12	(10,000.00)
Contributions to LCMS Ablaze! For Cambodia FY11/12	(110,671.51)
Contributions to LCMS Ablaze! For Cambodia FY12/13	(91,173.89)
Reimbursement of funds from LCMS Ablaze! FY13/14	273,171.54
Angel Dormitory Expenses FY13/14	(6,000.00)
Angel Dormitory Expenses FY14/15	(1,872.00)
Stronghold Cambodia Expenses FY16/17	(29,157.33)
Reimbursement of unused fund from Camb. Legal Counsel	3,195.00
Stronghold Cambodia Expenses FY17/18	(59,050.00)
Stronghold Cambodia Expenses FY18/19	(20,812.50)
Stronghold Cambodia Expenses FY19/20	(97,650.00)
Stronghold Cambodia Expenses FY20/21	(41,250.00)
Balance from St. John Missions FY20/21	778.97
Correction	0.13
Stronghold Cambodia Building Fund Match - 09/21	(106,944.31)
Stronghold Cambodia Expenses FY21/22	(27,500.00)
Stronghold Cambodia Expenses FY22/23	<u>(20,000.00)</u>
Total Expenses	\$ (446,614.55)
Fund Balance	<u><u>\$ 7,500.00</u></u>
Future Commitments	
FY21/22 for Stronghold Cambodia	0.00
FY22/23 for Stronghold Cambodia	0.00
FY23/24 for Stronghold Cambodia	<u>(7,500.00)</u>
Total Committed	<u><u>(7,500.00)</u></u>

17% of total contributions are designated to this objective.

LCMS Ablaze! will receive quarterly payments from St. John for use in Cambodia. These payments will equal 20% of total Launch contributions during the quarter. LCMS will then refund to St. John 30% of that payment to use for missions that St. John chooses. Of the 30% refunded, half will go to this objective and half will go to the St. John Missions objective.

Original Launch Presentation

\$850k to be distributed to current mission projects in the city of St. Louis and Belize and through the mission efforts of the LCMS Ablaze! Campaign. Pastor Garrett and the Strategic Leaders will work closely with LCMS national leaders to ensure that two to four mission projects are adopted that reflect the mission and values of SJ's congregation. These projects will be specific mission efforts with which we can form an ongoing association over the course of the campaign and hopefully beyond.

Additional Cambodia Funding

In the fall of 2011 an option to give directly to the efforts in Cambodia was created. The primary purpose of this option is to engage our community and other churches in our mission efforts in Cambodia. It also allows people within our ministry to give directly to Cambodia, over and above their commitment to Launch. This money will go directly to our efforts in Cambodia. UPDATE: JAN 2019 \$20K donation for land purchase that was directed to Stronghold in January 2020.

Pathfinder Church

Financial Notes

Period Ending August 31, 2023

Ministry Fund

Overview

The Ministry Fund ended with a \$113K deficit balance, which was \$31K unfavorable to the budget for the month. The FYTD deficit of \$152K was \$75K favorable to the budget deficit.

- Giving in the current month was unfavorable to budget by \$54K. Other Income was comparable to budget. FYTD giving is \$19K unfavorable to budget.
- Monthly expenses were favorable to budgeted expenses by \$23K. FYTD expenses are \$92K favorable to budget.

FYTD net results are \$49K favorable to the budgeted deficit after factoring the \$5K of certain delayed spending and \$20K of discretionary delayed spending.

Pastoral Office

- \$4K favorable for Pastoral Office primarily for salary and benefits.

Operations

- \$9K unfavorable for Facilities due to property maintenance for sewer issues and architects building analysis.
- \$5K favorable for Finance and Administration for unused merit balance budgeted but not spent.

Marketing and Creative

- \$7K favorable for Marketing & Creative primarily for delayed spending for Faith Matters printing, advertising and salaries.

Engagement Team Ministry

- \$3K favorable for Engagement Team for delayed spending for Action Teams.

Weekend Ministry

- \$4K favorable for Tech AV due to used equipment sales.
- \$8K favorable for Student Ministry for salaries and benefits

School Fund

Overview

The School Fund ended the month with a deficit of \$26K, which was unfavorable by \$7K to the budget.

- Monthly income of \$244K was unfavorable to budgeted income by \$10K.
- Monthly expenses of \$271K were favorable to budget by \$4K.

School Admin team and accounting completed a re-forecast with actual enrollment, updated salary and wages, revised spending and this will be loaded in September – see closed business for detailed information. September Forecast projects surplus of \$46K for the fiscal year, which is \$53K favorable to the budgeted deficit.

Income

- \$8K unfavorable variance for tuition in total

Expenses

- \$10K favorable variance for salaries and wages.
- \$5K unfavorable variance for classroom supplies and materials
- \$4K favorable for conferences, education and development
- \$4K unfavorable variance for technology and hardware
- \$3K unfavorable variance for other expenses

**Variances of \$3,000 or greater are noted.*

Consolidated Balance Sheet

- Cash and Investments increased by \$337K.
- Accounts Receivable decreased by \$448K due to a decrease in suspense tuition payments from the processing entity. The end of July included many annual tuition payments in receivables.
- Prepaid Expenses decreased \$6K due to the recognition of expenses for the Nicaragua mission trip.
- Accounts Payable decreased by \$7K due to school spending from prior month.
- Deferred Tuition and Revenue decreased by \$17K due to the recognition of monthly tuition revenue.

Summary of Bank Accounts

Balances shown are as of the date of the report and do not account for any deposits in transit or outstanding checks.

Type	Institution	APY	Balance
Cash	Petty Cash	N/A	800.00
Checking	First Community CU	0.1007%	2,165.42
Savings	First Community CU	0.00%	10.00
Steward Acct.	LCEF	0.625%	51,181.82
Money Market	Vanguard	5.28%	890,950.32
Checking	Fifth Third Bank	1.10%**	1,378,852.43
			<u>2,323,959.99</u>

*** The Fifth Third Bank Checking Account earns an Interest Credit Rate to offset operating fees charged to the account.*

Budgeted Financial Statement for Period 2 - August
 23-24 Report 1: Income Statement
 Company#: 1 Name: Pathfinder Church

<u>Acct #</u> <u>Description</u>	<u>Budget</u> <u>Annual</u>	<u>Actual for</u> <u>Period</u>	<u>Budget for</u> <u>Period</u>	<u>Variance</u> <u>for Period</u>	<u>Actual</u> <u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>Var. Actual</u> <u>to YTD</u> <u>Budget Dollar</u>
MINISTRY FUND							
3 General Offerings	\$4,577,451	\$261,740	\$316,136	(\$54,396)	\$572,118	\$591,157	(\$19,039)
MINISTRY FUND INCOME	\$4,577,451	\$261,740	\$316,136	(\$54,396)	\$572,118	\$591,157	(\$19,039)
PASTORAL OFFICE							
5 Pastoral Office	(\$595,457)	(\$38,052)	(\$42,081)	\$4,029	(\$73,783)	(\$87,466)	\$13,683
6 Stewardship	(\$12,815)	(\$955)	(\$1,485)	\$530	(\$2,778)	(\$1,690)	(\$1,088)
7 Care Ministries	(\$19,610)	(\$197)	(\$2,127)	\$1,930	(\$211)	(\$3,283)	\$3,072
TOTAL PASTORAL OFFICE	(\$627,882)	(\$39,204)	(\$45,693)	\$6,489	(\$76,772)	(\$92,439)	\$15,667
OPERATIONS							
9 Facilities	(\$958,865)	(\$81,135)	(\$72,137)	(\$8,998)	(\$138,876)	(\$165,294)	\$26,418
10 Finance & Administration	(\$497,838)	(\$47,283)	(\$52,156)	\$4,874	(\$81,458)	(\$89,874)	\$8,416
11 Mortgage/Debt	(\$711,442)	(\$57,109)	(\$59,315)	\$2,206	(\$115,122)	(\$118,641)	\$3,519
12 School Tuition Assistance	(\$147,168)	(\$12,325)	(\$12,264)	(\$61)	(\$24,650)	(\$24,528)	(\$122)
13 Technology	(\$104,964)	(\$5,792)	(\$5,127)	(\$665)	(\$19,554)	(\$20,054)	\$500
TOTAL OPERATIONS	(\$2,420,277)	(\$203,643)	(\$200,999)	(\$2,644)	(\$379,660)	(\$418,391)	\$38,731
MARKETING & CREATIVE							
15 Marketing & Creative	(\$527,759)	(\$32,901)	(\$39,579)	\$6,678	(\$65,024)	(\$78,534)	\$13,510
16 Community Awareness	(\$49,554)	(\$9)	(\$52)	\$43	(\$7,123)	(\$6,669)	(\$454)
TOTAL MARKETING & CREAT	(\$577,313)	(\$32,910)	(\$39,631)	\$6,721	(\$72,147)	(\$85,203)	\$13,056
ENGAGEMENT TEAM MINISTRY							
18 Engagement Team	(\$362,835)	(\$36,010)	(\$38,653)	\$2,643	(\$57,304)	(\$64,111)	\$6,807
19 Missions	(\$74,786)	(\$6,181)	(\$6,225)	\$44	(\$9,683)	(\$12,415)	\$2,732
20 Staff Culture & Developer	(\$17,929)	(\$1,446)	(\$1,115)	(\$331)	(\$1,920)	(\$1,974)	\$54
21 Cafe'	(\$15,770)	(\$3,298)	(\$1,699)	(\$1,599)	(\$1,600)	(\$2,544)	\$944
22 Hospitality	(\$11,240)	\$54	(\$180)	\$234	\$163	(\$2,130)	\$2,293
TOTAL ENGAGEMENT TEAM M	(\$482,560)	(\$46,881)	(\$47,872)	\$991	(\$70,343)	(\$83,174)	\$12,831
WEEKEND MINISTRY							
24 Tech AV	(\$182,068)	(\$7,717)	(\$11,616)	\$3,899	(\$29,579)	(\$33,608)	\$4,029
25 Kids Ministry	(\$219,824)	(\$18,990)	(\$18,801)	(\$189)	(\$33,796)	(\$33,188)	(\$608)
26 Student Ministry	(\$154,306)	(\$4,433)	(\$12,908)	\$8,475	(\$22,194)	(\$30,925)	\$8,731
27 Weekend Ministry Leadersh	(\$11,991)	(\$1,551)	(\$838)	(\$713)	(\$3,010)	(\$1,171)	(\$1,839)
28 Worship	(\$233,977)	(\$19,245)	(\$19,169)	(\$76)	(\$37,001)	(\$40,724)	\$3,723
TOTAL WEEKEND MINISTRY	(\$802,166)	(\$51,936)	(\$63,332)	\$11,396	(\$125,581)	(\$139,616)	\$14,035
TOTAL MINISTRY FUND	(\$332,747)	(\$112,835)	(\$81,391)	(\$31,444)	(\$152,385)	(\$227,666)	\$75,281
SCHOOL FUND							
30 Income	\$3,165,950	\$244,255	\$254,575	(\$10,320)	\$542,911	\$552,659	(\$9,748)
31 Expenses	(\$3,172,470)	(\$270,725)	(\$274,389)	\$3,664	(\$457,843)	(\$546,123)	\$88,280
TOTAL SCHOOL FUND	(\$6,520)	(\$26,470)	(\$19,814)	(\$6,656)	\$85,068	\$6,536	\$78,532

Budgeted Financial Statement for Period 2 - August
 23-24 Report 2: Income Stmt (Income Detail)
 Company#: 1 Name: Pathfinder Church

<u>Acct #</u> <u>Description</u>	<u>Budget</u> <u>Annual</u>	<u>Actual for</u> <u>Period</u>	<u>Budget for</u> <u>Period</u>	<u>Variance</u> <u>for Period</u>	<u>Actual</u> <u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>Var. Actual</u> <u>to YTD</u> <u>Budget Dollar</u>
MINISTRY FUND INCOME							
MINISTRY GIVING INCOME							
3 Ministry Offerings	\$4,577,451	\$261,740	\$316,136	(\$54,396)	\$572,118	\$591,157	(\$19,039)
TOTAL MINISTRY GIVING INC	\$4,577,451	\$261,740	\$316,136	(\$54,396)	\$572,118	\$591,157	(\$19,039)
PASTORAL OFFICE							
TOTAL PASTORAL OFFICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPERATIONS							
7 Facilities	\$5,800	\$4,063	\$150	\$3,913	\$5,926	\$150	\$5,776
8 Finance & Administration	\$5,326	\$0	\$0	\$0	\$0	\$0	\$0
9 Investment Income	\$36,323	\$5,390	\$2,981	\$2,409	\$10,291	\$5,952	\$4,339
TOTAL OPERATIONS	\$47,449	\$9,453	\$3,131	\$6,322	\$16,217	\$6,102	\$10,115
MARKETING & CREATIVE							
12 Marketing & Creative	\$30,362	\$2,636	\$3,566	(\$930)	\$3,547	\$5,053	(\$1,506)
13 Community Awareness	\$16,500	\$0	\$0	\$0	\$185	\$1,500	(\$1,315)
TOTAL MARKETING & CREAT	\$46,862	\$2,636	\$3,566	(\$930)	\$3,732	\$6,553	(\$2,821)
ENGAGEMENT TEAM MINISRY							
15 Engagement Team	\$51,585	\$4,580	\$12,090	(\$7,510)	\$8,085	\$13,090	(\$5,005)
16 Missions	\$17,500	\$1,864	\$4,000	(\$2,136)	\$8,720	\$10,500	(\$1,780)
17 Cafe'	\$30,650	\$1,049	\$2,200	(\$1,151)	\$2,744	\$4,850	(\$2,106)
18 Hospitality	\$720	\$471	\$70	\$401	\$524	\$70	\$454
TOTAL ENGAGEMENT TEAM M	\$100,455	\$7,964	\$18,360	(\$10,396)	\$20,073	\$28,510	(\$8,437)
WEEKEND MINISTRY							
20 Tech AV	\$2,650	\$5,939	\$250	\$5,689	\$5,939	\$2,150	\$3,789
21 Kids Ministry	\$43,550	\$0	\$0	\$0	\$160	\$0	\$160
22 Student Ministry	\$54,450	\$270	\$700	(\$430)	\$14,830	\$15,250	(\$420)
TOTAL WEEKEND MINISTRY	\$100,650	\$6,209	\$950	\$5,259	\$20,929	\$17,400	\$3,529
TOTAL MINISTRY FUND INCO	\$4,872,867	\$288,003	\$342,143	(\$54,140)	\$633,069	\$649,722	(\$16,653)
SCHOOL INCOME							
25 Tuition K-8	\$1,728,648	\$137,989	\$144,054	(\$6,065)	\$277,540	\$288,108	(\$10,568)
26 Tuition ECE	\$1,005,564	\$83,273	\$83,797	(\$524)	\$164,377	\$167,594	(\$3,217)
27 Tuition - Childcare	\$120,483	\$15,496	\$16,439	(\$944)	\$16,501	\$16,539	(\$39)
28 Annual Fund	\$60,000	\$228	\$0	\$228	\$1,828	\$0	\$1,828
29 PTL Support	\$16,000	\$0	\$0	\$0	\$0	\$0	\$0
32 Athletics	\$39,400	(\$217)	\$0	(\$217)	(\$217)	\$0	(\$217)
33 Learning Center Fees	\$5,050	\$0	\$0	\$0	\$0	\$0	\$0
34 Chapel/Mission Offerings	\$4,850	\$39	\$0	\$39	\$39	\$0	\$39
35 Field Trips	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0
36 Other Income	\$22,769	\$927	\$2,055	(\$1,128)	\$1,780	\$2,660	(\$880)
38 School Lunch Income	\$86,274	\$3,917	\$5,821	(\$1,904)	\$3,917	\$5,846	(\$1,929)
39 Online Enrollment/Registrat	\$71,912	\$2,604	\$2,409	\$195	\$77,148	\$71,912	\$5,236
TOTAL SCHOOL INCOME	\$3,165,950	\$244,255	\$254,575	(\$10,320)	\$542,911	\$552,659	(\$9,748)

Budgeted Financial Statement for Period 2 - August
 23-24 Report 3: Income Stmt (Expense Detail)
 Company#: 1 Name: Pathfinder Church

<u>Acct #</u> <u>Description</u>	<u>Budget</u> <u>Annual</u>	<u>Actual for</u> <u>Period</u>	<u>Budget for</u> <u>Period</u>	<u>Variance</u> <u>for Period</u>	<u>Actual</u> <u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>Var. Actual</u> <u>to YTD</u> <u>Budget Dollar</u>
MINISTRY FUND EXPENSES							
PASTORAL OFFICE							
3 Pastoral Office	(\$595,457)	(\$38,052)	(\$42,081)	\$4,029	(\$73,783)	(\$87,466)	\$13,683
4 Stewardship	(\$12,815)	(\$955)	(\$1,485)	\$530	(\$2,778)	(\$1,690)	(\$1,088)
5 Care Ministries	(\$19,610)	(\$197)	(\$2,127)	\$1,930	(\$211)	(\$3,283)	\$3,072
TOTAL PASTORAL OFFICE	(\$627,882)	(\$39,204)	(\$45,693)	\$6,489	(\$76,772)	(\$92,439)	\$15,667
OPERATIONS							
7 Facilities	(\$964,665)	(\$85,198)	(\$72,287)	(\$12,911)	(\$144,802)	(\$165,444)	\$20,642
8 Finance & Administration	(\$503,164)	(\$47,283)	(\$52,156)	\$4,874	(\$81,458)	(\$89,874)	\$8,416
9 Mortgage/Debt	(\$747,765)	(\$62,499)	(\$62,296)	(\$203)	(\$125,412)	(\$124,593)	(\$819)
10 School Tuition Assistance	(\$147,168)	(\$12,325)	(\$12,264)	(\$61)	(\$24,650)	(\$24,528)	(\$122)
11 Technology	(\$104,964)	(\$5,792)	(\$5,127)	(\$665)	(\$19,554)	(\$20,054)	\$500
TOTAL OPERATIONS	(\$2,467,726)	(\$213,097)	(\$204,130)	(\$8,967)	(\$395,877)	(\$424,493)	\$28,616
MARKETING & CREATIVE							
13 Marketing & Creative	(\$558,121)	(\$35,537)	(\$43,145)	\$7,608	(\$68,571)	(\$83,587)	\$15,016
14 Community Awareness	\$66,054	\$9	\$52	(\$43)	\$7,308	\$8,169	(\$861)
TOTAL MARKETING & CREATIVE	(\$624,175)	(\$35,546)	(\$43,197)	\$7,651	(\$75,879)	(\$91,756)	\$15,877
ENGAGEMENT TEAM MINISTRY							
16 Engagement Team	(\$414,420)	(\$40,590)	(\$50,743)	\$10,153	(\$65,389)	(\$77,201)	\$11,812
17 Missions	(\$92,286)	(\$8,045)	(\$10,225)	\$2,180	(\$18,403)	(\$22,915)	\$4,512
18 Staff Culture & Development	\$17,929	\$1,446	\$1,115	\$331	\$1,920	\$1,974	(\$54)
19 Cafe'	(\$46,420)	(\$4,347)	(\$3,899)	(\$448)	(\$4,344)	(\$7,394)	\$3,050
20 Hospitality	(\$11,960)	(\$418)	(\$250)	(\$168)	(\$361)	(\$2,200)	\$1,839
TOTAL ENGAGEMENT TEAM MINISTRY	(\$583,015)	(\$54,846)	(\$66,232)	\$11,386	(\$90,417)	(\$111,684)	\$21,267
WEEKEND MINISTRY							
22 Tech AV	(\$184,718)	(\$13,656)	(\$11,866)	(\$1,790)	(\$35,518)	(\$35,758)	\$240
23 Kids Ministry	(\$263,374)	(\$18,990)	(\$18,801)	(\$189)	(\$33,956)	(\$33,188)	(\$768)
24 Student Ministry	(\$208,756)	(\$4,703)	(\$13,608)	\$8,905	(\$37,024)	(\$46,175)	\$9,151
25 Weekend Ministry Leadership	(\$11,991)	(\$1,551)	(\$838)	(\$713)	(\$3,010)	(\$1,171)	(\$1,839)
26 Worship	\$233,977	\$19,245	\$19,169	\$76	\$37,001	\$40,724	(\$3,723)
TOTAL WEEKEND MINISTRY	(\$902,816)	(\$58,146)	(\$64,282)	\$6,136	(\$146,510)	(\$157,016)	\$10,506
TOTAL MINISTRY FUND EXPENSES	(\$5,205,614)	(\$400,838)	(\$423,534)	\$22,696	(\$785,454)	(\$877,388)	\$91,934
SCHOOL EXPENSES							
28 Salary, Wages, Benefits & Outsourced Lab	(\$2,385,831)	(\$183,511)	(\$193,488)	\$9,977	(\$317,884)	(\$344,285)	\$26,401
29 Classroom Supplies, Materials & Equipmen	(\$43,225)	(\$16,604)	(\$11,725)	(\$4,879)	(\$32,519)	(\$19,125)	(\$13,394)
30 Conferences, Education & Development	(\$21,250)	(\$1,414)	(\$6,100)	\$4,686	(\$1,414)	(\$10,300)	\$8,886
31 Technology Services, Hardware & Software	(\$70,780)	(\$16,288)	(\$11,990)	(\$4,298)	(\$20,944)	(\$31,980)	\$11,036
32 Centered Care Expenses	(\$134,743)	(\$10,178)	(\$9,226)	(\$952)	(\$11,393)	(\$11,928)	\$535
33 Athletic Events	(\$24,800)	(\$1,707)	(\$2,900)	\$1,193	(\$4,502)	(\$9,500)	\$4,998
34 Field Trips	(\$4,550)	\$0	\$0	\$0	(\$72)	\$0	(\$72)
35 Copier Expense	(\$10,000)	(\$1,878)	(\$1,500)	(\$378)	(\$1,978)	(\$3,000)	\$1,022
36 Bad Debt	(\$5,000)	\$0	\$0	\$0	\$0	\$0	\$0
37 Missions	(\$2,850)	\$0	\$0	\$0	\$0	\$0	\$0
38 Fundraising Expense	(\$900)	\$0	(\$75)	\$75	\$0	(\$150)	\$150
39 Other Expenses	(\$369,186)	(\$32,614)	(\$29,900)	(\$2,714)	(\$60,807)	(\$105,870)	\$45,064
41 School Lunch Expenses	(\$89,255)	(\$3,877)	(\$6,485)	\$2,608	(\$3,676)	(\$6,485)	\$2,809
TOTAL SCHOOL EXPENSES	(\$3,162,370)	(\$268,070)	(\$273,389)	\$5,319	(\$455,188)	(\$542,623)	\$87,435

Statement of Financial Position for Period 2 - August

Company#: 1 Name: Pathfinder Church

Financial Year Ending: 7/31/2023

<u>Account</u>	<u>YTD</u> <u>Current</u>	<u>Prior</u> <u>Period</u>	<u>FYE</u> <u>22-23</u>	<u>FYE</u> <u>21-22</u>
Assets				
Current Assets - Unrestricted				
Cash and Investments	\$2,351,789.35	\$2,014,452.30	\$2,093,435.15	\$1,681,853.44
Accounts Receivable	\$79,649.79	\$527,863.67	\$31,363.98	\$36,473.76
Inventory	\$4,222.15	\$4,511.68	\$3,135.87	\$2,757.09
Prepaid Expenses	\$28,276.06	\$34,791.10	\$59,597.28	\$93,978.83
Total Current Assets - Unrestricted	\$2,463,937.35	\$2,581,618.75	\$2,187,532.28	\$1,815,063.12
Current Assets - Restricted				
Total Current Assets - Restricted	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets				
Land	\$2,422,931.83	\$2,422,931.83	\$2,422,931.83	\$2,422,931.83
Buildings	\$25,614,722.99	\$25,614,722.99	\$25,614,722.99	\$25,272,205.08
Furniture/Fixtures/Technology	\$2,048,975.84	\$2,048,975.84	\$2,048,975.84	\$1,874,400.87
Capitalized Interest	\$46,465.34	\$46,465.34	\$46,465.34	\$46,465.34
Construction in Progress	\$0.00	\$0.00	\$0.00	\$241,710.00
Less Accumulated Depreciation	(\$18,170,657.32)	(\$18,170,657.32)	(\$18,170,657.32)	(\$17,514,750.16)
Total Fixed Assets	\$11,962,438.68	\$11,962,438.68	\$11,962,438.68	\$12,342,962.96
Other Assets				
Deferred Financing Costs	\$18,512.58	\$19,684.26	\$20,855.94	\$35,034.48
Other Assets	\$277,601.24	\$279,035.24	\$280,469.24	\$221,009.97
Total Other Assets	\$296,113.82	\$298,719.50	\$301,325.18	\$256,044.45
Total Assets	\$14,722,489.85	\$14,842,776.93	\$14,451,296.14	\$14,414,070.53
Liabilities and Net Assets				
Liabilities				
Current Liabilities				
Accounts Payable	\$103,737.60	\$110,634.46	\$119,041.18	\$492,384.83
Accrued Expenses	\$173,126.55	\$170,259.33	\$177,981.69	\$145,213.09
Deferred Tuition and Revenue	\$402,079.88	\$419,504.67	\$131,917.13	\$114,014.37
Current Maturities of LT Debt	\$525,000.00	\$525,000.00	\$525,000.00	\$485,000.00
Total Current Liabilities	\$1,203,944.03	\$1,225,398.46	\$953,940.00	\$1,236,612.29
Long-Term Liabilities				
Long Term Loan Payable	\$4,725,000.00	\$4,725,000.00	\$4,725,000.00	\$4,500,000.00
Total Long-Term Liabilities	\$4,725,000.00	\$4,725,000.00	\$4,725,000.00	\$4,500,000.00
Total Liabilities	\$5,928,944.03	\$5,950,398.46	\$5,678,940.00	\$5,736,612.29
Net Assets				
Ministry Fund Operating	\$835,862.60	\$948,697.92	\$988,247.91	\$734,507.47
School Fund Operating	\$35,162.29	\$61,631.89	(\$49,905.38)	(\$76,294.16)
Building Fund	\$7,525,105.14	\$7,481,355.14	\$7,437,605.14	\$7,578,230.52
Launch	\$7,500.00	\$7,500.00	\$7,500.00	\$27,500.00
Unrealized Derivative Gain(Loss)	\$0.00	\$0.00	\$0.00	\$0.00
All Others	\$389,915.79	\$393,193.52	\$388,908.47	\$413,514.41
Total Net Assets	\$8,793,545.82	\$8,892,378.47	\$8,772,356.14	\$8,677,458.24
Total Liabilities and Net Assets	(\$14,722,489.85)	(\$14,842,776.93)	(\$14,451,296.14)	(\$14,414,070.53)

23-24 Detail 5: Cash and Liquidity Position Summary
Company#: 1 Name: Pathfinder Church
Fiscal Year Beginning 7/1/2023

	FY 23/24 August	FY 23/24 July	FY 22/23 June	FY 21/22 June	FY 20/21 June
Cash and Investments					
Total Cash and Investments *	\$ 2,351,789	\$ 2,014,452	\$ 2,093,435	\$ 1,681,853	\$ 1,891,968
Temp. Restricted Funds (Internally Managed)					
Launch	7,500	7,500	7,500	27,500	161,944
School Scholarship Fund	109,943	111,493	110,143	169,941	107,539
Parent Teachers League	138,148	144,555	146,429	63,445	67,491
Chris Toomey Student Mission Fund				38,134	
MF Temporarily Restricted	3,151	865	865	5,731	3,629
Christ In Action				-	23,799
School of the Arts	3,367	3,969	5,396	6,087	4,047
Endowment Fund	47,918	46,535	45,478	43,195	41,007
Other	207	207	207	207	207
	310,234	315,124	316,018	354,240	409,663
Excess/(Underfunded) Balance pre Affiliate Funds	2,041,555	1,699,328	1,777,417	1,327,613	1,482,305
Temp. Restricted Funds (Affiliate Controlled)					
Boy Scout Troop #782	13,911	13,944	13,978	17,282	21,410
MOPS	27,139	26,822	26,168	32,182	29,676
Soccer Association	36,360	35,082	29,575	27,275	18,684
Illuminations - Puppet Ministry	9,055	9,005	9,005	8,406	7,806
All Other	717	717	717	717	717
Total Ongoing Fund Balances	87,182	85,570	79,443	85,862	78,293
Excess/(Underfunded) Core Cash Balance	\$ 1,954,373	\$ 1,613,758	\$ 1,697,974	\$ 1,241,751	\$ 1,404,012

Analysis of Monthly Fluctuations in Core Cash Balance

Increase / (Decrease) in Month End Core Cash	\$ 340,615	\$ (84,216)	\$ 73,250	\$ (360,505)	\$ (188,210)
Components Driving Change in Core Cash					
Monthly Surplus / (Deficit) Ministry Fund	(112,835)	(39,550)	129,515	(144,443)	(42,336)
Monthly Surplus / (Deficit) School Fund	(26,470)	111,537	47,988	(139,910)	(104,489)
	(139,305)	71,987	177,503	(284,353)	(146,825)
Ministry Fund: noncash expense for Debt Principal Payment of Annual Debt Principal from Core Cash	43,750	43,750	43,750	40,500	38,000
School Grant Received School Grant: noncash revenue					
Increase / (Decrease) in Prepaid School Tuition	(21,515)	306,318	(188,155)	(157,307)	(138,815)
*** Decrease / (Increase) in Other Working Capital	457,685	(506,271)	40,152	40,655	59,430
Total Incr. / (Decr.) in Month End Core Cash	340,615	(84,216)	73,250	(360,505)	(188,210)

*** - This amount is an aggregation of all other increases and decreases not separately identified

in balance?-->> TRUE TRUE TRUE TRUE TRUE

Working Capital Change Detail

Current Month Deferred Tuition Liability**	392,812	413,377	35,021	40,290	15,055
Prior Month Deferred Tuition Liability	413,377	35,021	224,526	198,647	155,370
Source of Cash / (Use of Cash): Deferred Tuition	(20,565)	378,356	(189,505)	(158,357)	(140,315)
Current Month Deferred Registration Fees Liability	-	950	72,988	59,144	51,006
Prior Month Deferred Registration Fees Liability	950	72,988	71,638	58,094	49,506
Source of Cash / (Use of Cash): Deferred Tuition	(950)	(72,038)	1,350	1,050	1,500

Additional Liquidity Information

Sources:					
Line of Credit Availability	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Borrowings Outstanding					
Available Liquidity	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

* Per General Ledger

Pathfinder Church
Actual vs. Budget Savings
FY23/24
As of August 31, 2023

Ministry Fund

Department	Dept. #	Account	Actual	Budget	Difference	Will More Exp. Occur?	When	Certain	Possible
Worship	110	Music Equipment Maintenance	1,041	2,344	(1,303)	Yes	Sept/Oct	1,303	
Facilities	120	Parking Lot Maintenance	-	15,000	(15,000)	Yes	May		15,000
Facilities	120	Paint Supplies	506	2,600	(2,094)	Yes	Var		2,094
Finance & Admin	130	Unused Merit Balance	-	4,304	(4,304)	No			
Marketing & Creative	200	Coper Leases	5,375	7,600	(2,225)	Yes	Var	2,225	
Marketing & Creative	200	Faith Matters Printing	-	3,000	(3,000)	Yes	Sept/Oct	3,000	
Marketing & Creative	200	Marketing Website/ Socia Media	2,693	6,210	(3,517)	Yes	Var		3,517
					-				
\$			8,574	\$ 38,714	\$ (30,140)			\$ 5,225	\$ 20,611

School Fund

Department	Dept. #	Account	Actual	Budget	Difference	Will More Exp. Occur?	When	Certain	Possible
K-8 Program	110	Classroom Equipment	4,297	6,000	(1,703)	Yes	Var		1,703
K-8 Program	110	Computer Equipment	6,428	12,500	(6,072)	Yes	Sept	2,000	4,072
K-8 Program	110	Computer Software	9,316	15,500	(6,184)	Yes	Var		6,184
Personnel	150	Continuing Education	-	2,300	(2,300)	Yes	Var		2,300
Personnel	150	Teacher Conferences	-	2,300	(2,300)	Yes	TBD	2,300	
Personnel	150	Staff Development	197	4,000	(3,803)	Yes	Var		3,803
School Admin	160	Outsourced Janitorial Services	2,580	7,665	(5,085)	Yes	Monthly	5,085	
School Admin	160	Repairs and Maintenance	-	35,000	(35,000)	Yes	Oct	35,000	
Athletic Expense	250	Athletic Events	559	4,000	(3,441)	Yes	Var	3,441	
					-				
\$			23,377	\$ 89,265	\$ (65,888)			\$ 47,826	\$ 18,062

**Pathfinder Church
Launch Reconciliation
8/31/2023**

Contributions	
Contributions FY10/11	\$ 136,601.48
Contributions FY11/12	155,936.56
Contributions FY12/13	118,195.95
Contributions FY13/14	43,380.56
Total Contributions	\$ 454,114.55
Expenses	
Contributions to LCMS Ablaze! For Cambodia FY10/11	\$ (101,678.65)
Funding in Belize FY11/12	(10,000.00)
Contributions to LCMS Ablaze! For Cambodia FY11/12	(110,671.51)
Contributions to LCMS Ablaze! For Cambodia FY12/13	(91,173.89)
Reimbursement of funds from LCMS Ablaze! FY13/14	273,171.54
Angel Dormitory Expenses FY13/14	(6,000.00)
Angel Dormitory Expenses FY14/15	(1,872.00)
Stronghold Cambodia Expenses FY16/17	(29,157.33)
Reimbursement of unused fund from Camb. Legal Counsel	3,195.00
Stronghold Cambodia Expenses FY17/18	(59,050.00)
Stronghold Cambodia Expenses FY18/19	(20,812.50)
Stronghold Cambodia Expenses FY19/20	(97,650.00)
Stronghold Cambodia Expenses FY20/21	(41,250.00)
Balance from St. John Missions FY20/21	778.97
Correction	0.13
Stronghold Cambodia Building Fund Match - 09/21	(106,944.31)
Stronghold Cambodia Expenses FY21/22	(27,500.00)
Stronghold Cambodia Expenses FY22/23	(20,000.00)
Total Expenses	\$ (446,614.55)
Fund Balance	<u>\$ 7,500.00</u>
Future Commitments	
FY21/22 for Stronghold Cambodia	0.00
FY22/23 for Stronghold Cambodia	0.00
FY23/24 for Stronghold Cambodia	(7,500.00)
Total Committed	<u>(7,500.00)</u>

17% of total contributions are designated to this objective.

LCMS Ablaze! will receive quarterly payments from St. John for use in Cambodia. These payments will equal 20% of total Launch contributions during the quarter. LCMS will then refund to St. John 30% of that payment to use for missions that St. John chooses. Of the 30% refunded, half will go to this objective and half will go to the St. John Missions objective.

Original Launch Presentation

\$850k to be distributed to current mission projects in the city of St. Louis and Belize and through the mission efforts of the LCMS Ablaze! Campaign. Pastor Garrett and the Strategic Leaders will work closely with LCMS national leaders to ensure that two to four mission projects are adopted that reflect the mission and values of SJ's congregation. These projects will be specific mission efforts with which we can form an ongoing association over the course of the campaign and hopefully beyond.

Additional Cambodia Funding

In the fall of 2011 an option to give directly to the efforts in Cambodia was created. The primary purpose of this option is to engage our community and other churches in our mission efforts in Cambodia. It also allows people within our ministry to give directly to Cambodia, over and above their commitment to Launch. This money will go directly to our efforts in Cambodia. UPDATE: JAN 2019 \$20K donation for land purchase that was directed to Stronghold in January 2020.