

Welcome to

Congregational Meeting

October 2019



Agenda

- Welcome
- Opening Song
- Board of Directors Introductions
- Ministry Updates
- Q&A/Other Business
- Closing Prayer



Scott Morris
BOD President

Board of Directors



2019-20 Board of Directors

Jennifer Albritton	Treasurer
Adam Bichsel	Member at Large
Chris Arft	Secretary
Tracy Dunn	Operations & Finance Director
Rick Fessler	Member at Large
Matt Finke	Member at Large*
Dion Garrett	Senior Pastor
Marla Maloney	Member At Large
Scott Morris	President
Ebenezer Satyaraj	Vice-President
Annmarie Wallis	Member at Large

**Appointed to serve the remainder of the term vacated by Scott Thompson.*



Dion Garrett
Senior Pastor

Ministry Update



Ministry Priorities for the FY

- *NEXT* Phase 3
- LEAD School transition
- Generosity post *NEXT*
- Encourage people to “Invest and Invite”
- Move people toward a *whole life*

Celebrations

- Strong finish for FY2018-19
- Overall *one-fund* results (*NEXT*)
- Guest Weekend and Serve Fair
- Sensory Room recognition
- Highest new student enrollment for 1st - 8th in 4 years
- Kindergarten enrollment - 17 students
- \$80k Lutheran Foundation grant for LEAD branding & marketing



Challenges (aka “Prayer List”)

- NEXT Phase 3 – weather and added costs
- Tight window to market school before open enrollment
- Building cash reserves while investing in our future and moving the mission forward

Dion Garrett

Senior Pastor

Tracy Dunn

Operations & Finance Director

Financial Update



Presentation Notes

- ✦ Summary Presentation with amounts in thousands (000)'s
- ✦ Year refers to the end of the Fiscal Year (June 30)
- ✦ Primary Funds are Ministry Fund and School Fund



Ministry Fund Fiscal Year 18/19

	Budget	Forecast*	Actual	Variance to Forecast
General Offerings	\$4,607	\$4,762	\$4,806	\$44
Other Income	538	567	569	2
Mission 24/7	455	296	296	-
TOTAL INCOME	\$5,600	\$5,625	\$5,671	\$46
Ministry Expenses	(2,489)	(2,419)	(2,401)	18
Operating Expenses	(2,235)	(2,095)	(2,078)	17
NEXT Phase 2	(875)	(589)	(593)	(4)
NEXT Phase 3	-	(42)	(46)	(4)
TOTAL EXPENSES	(\$5,599)	(\$5,145)	(\$5,118)	\$27
Surplus / (Deficit)	\$1	\$480	\$553	\$73

*Forecast was based upon actual results through April 2019.



School Fund Fiscal Year 18/19

	Budget	Forecast	Actual	Variance to Forecast
Tuition EC – 8 th Grade	\$1,746	\$1,800	\$1,800	-
Other Income	165	170	170	-
Third Source Funding	180	306	287	(19)
TOTAL INCOME	\$2,091	\$2,276	\$2,257	(\$19)
EC- 8 th Grade Expenses	(\$1,744)	(\$1,837)	(\$1,797)	\$40
Administrative Expenses	(291)	(309)	(307)	2
Other Expenses	(131)	(115)	(111)	4
TOTAL EXPENSES	(\$2,166)	(\$2,261)	\$2,215	\$46
Surplus / (Deficit)	(\$75)	\$16	\$43	\$27

*Forecast was based upon actual results through April 2019.





Capital Expenditures

- \$617 Exterior Improvements - Budgeted (FY 18/19 & FY 19/20)
\$39 City Required Improvements

- \$1,108 Children's Ministry & Commons (FY 17/18 & FY 18/19)
Included \$578 of Mission 24/7 Funds

- \$489 Sanctuary Improvements (FY 16/17 & FY 17/18)

- \$2,214 TOTAL IMPROVEMENTS



Ministry Fund End of 1st Qtr

Budgeted Deficit	(\$435)
Below Budget Giving	(59)
Below Budget Expenses	34
Net Below Budget NEXT Expenses	<u>274</u>
Actual Deficit	(\$186)

A deficit of (\$421) is budgeted for this fiscal year.



School Fund End of 1st Qtr

Budgeted Deficit	(\$25)
Above Budget Income	40
Above Budget Expenses	<u>(4)</u>
Actual Surplus	\$11

Forecast as of August 2019 anticipates fiscal year end deficit of (\$17) compared to budgeted deficit of (\$51).



2018/19 Audited Financials

✦ By Purk & Associates, P.C.

✦ Conform with GAAP

✦ Received an Unqualified Opinion - *Financials are presented fairly with no errors or misstatements.*



Additional Information

Check out our website for more information in Church Business:

- ◆ Board Reports including Financials Statements
- ◆ Audit Report
- ◆ Congregational Meeting Slides



Scott Morris
BOD President

Other
Business



Next Congregation Meeting

Sunday, May 17, 2020 at 12:15pm



Dion Garrett
Senior Pastor

Closing Prayer

